



## SANDY SPRINGS

CITY CLERK'S OFFICE

### PUBLIC FACILITIES AUTHORITY

Rusty Paul, Chair  
John Paulson  
Melody Kelley  
Melissa Mular  
Frank Roberts  
Mary Ford  
Andrew J. Chinsky

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**Tuesday, May 19, 2026**

**Special Called Meeting**

**6:00 PM**

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The Sandy Springs Public Facilities Authority Meeting will be held in the Studio Theatre at Sandy Springs City Hall (1 Galambos Way, Sandy Springs, GA 30328).

**Live-stream:** [www.SandySpringsGA.gov/stream](http://www.SandySpringsGA.gov/stream)

**I. Call to Order**

**II. Roll Call and General Announcements**

**III. Approval of Meeting Agenda**

**IV. Approval of Meeting Minutes**

1. **PFA2026-03** Meeting Minutes  
March 17, 2026 Public Facilities Authority Special Called Meeting

**V. Old Business**

**VI. New Business**

2. **PFA2026-04** Request For Public Facilities Authority Consideration of a Resolution to Appoint Officers of the City of Sandy Springs Public Facilities Authority; to Confirm and Ratify All Prior Actions of the Authority; and for Other Purposes  
*(Presented by Raquel Gonzalez, Secretary)*
3. **PFA2026-05** Request for Public Facilities Authority Consideration of a Resolution to Approve FYE2026 Budget Amendment to Update Refunding Proceeds and Bond Debt Service Budgets  
*(Presented by Toni Carlisle, Treasurer)*

*Individuals with disabilities who require certain accommodations in order to allow them to observe and/or participate in a public meeting, or who have questions regarding the accessibility of the meeting or facilities should contact the City Clerk at 770-730-5600 promptly for assistance. The City will make reasonable accommodations for those persons.*

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## SANDY SPRINGS

CITY CLERK'S OFFICE

4. **PFA2026-06** Request for Public Facilities Authority Consideration of a Resolution to Approve FYE2026 Budget Amendment to Increase PFA Overflow Parking Project Cost Budget

*(Presented by Toni Carlisle, Treasurer)*

### VII. Adjournment

*Individuals with disabilities who require certain accommodations in order to allow them to observe and/or participate in a public meeting, or who have questions regarding the accessibility of the meeting or facilities should contact the City Clerk at 770-730-5600 promptly for assistance. The City will make reasonable accommodations for those persons.*

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**Special Called Meeting of the Sandy Springs Public Facilities Authority was held on March 17, 2026 at 6:00 PM, Member John Paulson presiding.**

**I. Call to Order**

**Member John Paulson** called the meeting to order at 6:00 p.m.

**II. Roll Call and General Announcements**

**Members Present:** Member John Paulson, Member Melody Kelley, Member Melissa Mular, Member Frank Roberts, Member Mary Ford, Member Andrew J. Chinsky

**Members Absent:** Chair Rusty Paul

**III. Approval of Meeting Agenda**

**Motion and vote.** A motion was made by **Member Melissa Mular**, seconded by **Member Mary Ford**, to approve the meeting agenda. The motion carried by unanimous vote.

**IV. Approval of Meeting Minutes**

**Motion and vote.** A motion was made by **Member Melody Kelley**, seconded by **Member Mary Ford**, to approve the meeting minutes. The motion carried by unanimous vote.

1. **PFA2026-01** Meeting Minutes  
October 21, 2025 Public Facilities Authority Special Called Meeting

**V. Old Business**

There was no old business.

**VI. New Business**

2. **PFA2026-02** Request for Public Facilities Authority Consideration of a Resolution to Approve Contract Award to Reeves Young for Construction Manager at Risk Services for Fire Station No.1 and Fire Station No.4 and to Authorize the Negotiation of a Contract for Same, and to Authorize the Public Facility Authority General Manager to Execute the Contract

**Dave Wells, Director of Facilities/Capital Construction and Building Operations**, presented a recommendation to Approve Contract Award to Reeves Young for Construction Manager at Risk Services for Fire Station No.1 and Fire Station No.4 and to Authorize the Negotiation of a Contract for Same, and to Authorize the Public Facility Authority General Manager to Execute the Contract.

The City received Proposals from the following seven (7) firms (“Offerors”):

1. Batson-Cook Company
2. Carroll Daniel Construction Co.
3. Hoar Construction, LLC
4. Hogan Construction Group, LLC

**Special Called Meeting of the City of Sandy Springs Public Facilities Authority  
Studio Theatre, Sandy Springs City Hall and Broadcast Via Live Webinar and Teleconference  
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5. John W. Spratlin & Son, LLC
6. Manhattan Construction Company, LLC
7. Reeves Young, LLC

The Proposals were reviewed for administrative compliance with the submittal instructions contained in the RFP, and no compliance issues were identified.

The Evaluation Committee reviewed and scored the Proposals based on the criteria established in the RFP, including project understanding and approach, schedule and statement of services, project manager and project team qualifications, pre-construction services approach, quality assurance and quality control procedures, safety programs, and fee proposal.

Following the initial scoring of Proposals, the four (4) highest-ranked firms were invited to participate in formal interviews and presentations with the Evaluation Committee on March 2, 2026.

**The four highest-ranked firms following initial evaluation were:**

Firm	Technical Score	Cost Score	Total Score	Price
Reeves Young, LLC	74.64	20.00	94.67	\$2,339,535.00
John W Spartlin & Sons, LLC	71.33	14.10	85.43	\$3,319,275.00
Hogan Construction Group, LLC	69.97	15.52	85.19	\$3,014,086.00
Carroll Daniel Construction Co.	65.00	17.56	82.56	\$2,664,663.00

*Note: The Project construction fee was stated by Offerors as a percentage of the cost of work (estimated at \$30 million for the purposes of scoring). The final fee will vary depending on the cost of work at the time the Guaranteed Maximum Price (GMP) is established.*

During the presentations, each firm provided an overview of its proposed project team, relevant experience, approach to pre-construction services, and overall project delivery strategy. Each firm also addressed questions from the Evaluation Committee to clarify aspects of its Proposal.

Following the presentations and discussion among the Evaluation Committee members, Reeves Young, LLC was determined to be the highest-ranked firm. Several factors contributed to this determination, including the following:

- The Reeves Young project team is led by a Project Executive with more than 25 years of municipal construction experience and extensive experience constructing public safety facilities, including fire stations and other municipal buildings.
- The proposed project team members have previously worked together on multiple projects, demonstrating strong collaboration and established working relationships that contribute to effective project delivery.
- Reeves Young demonstrated a clear understanding of the logistical challenges associated with constructing two fire stations located in high traffic areas and emphasized the importance of separating construction activities from public access and coordinating utilities and infrastructure.
- The firm emphasized strong subcontractor engagement during the preconstruction phase to support development of a reliable Guaranteed Maximum Price (GMP), including scope confirmation meetings, detailed bid comparisons, and coordination with subcontractors to reduce the risk of budget overruns.

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- Reeves Young demonstrated a proactive approach to working with the City and the design team during the design phase to address potential site constraints, scheduling challenges, and operational considerations early in the process.
- The firm also demonstrated a strong approach to value engineering to maintain project functionality while controlling costs and protecting the City's investment in the project.

The proposed contract amount for Construction Manager at Risk (CMAR) services is \$1,454,535, with a total contract authorization not to exceed \$2,339,535. This authorization includes funding for preconstruction services and general conditions associated with the project. The final contract value will be established upon approval of the Guaranteed Maximum Price (GMP), which will be based on the actual construction cost and supporting documentation.

**Motion and second.** A motion was made by **Member Melody Kelley**, seconded by **Member Melissa Mular** to Approve Contract Award to Reeves Young for Construction Manager at Risk Services for Fire Station No.1 and Fire Station No.4 and to Authorize the Negotiation of a Contract for Same, and to Authorize the Public Facility Authority General Manager to Execute the Contract.

**Member Kelley** asked what is timeline to begin construction once approved ?

**Director of Facilities/Capital Construction and Building Operations Wells** said Fire Station No.4 will begin first and may be in the ground in August. Fire Station No.1 is about two months behind that.

**Member Kelley** asked will construction take about twenty-four months?

**Director of Facilities/Capital Construction and Building Operations Wells** said construction for both fire stations should be finished by December 2027.

**Member Mary Ford** asked what are the next steps for the neighborhoods surrounding Fire Station No.4 to review the design process?

**Director of Facilities/Capital Construction and Building Operations Wells** said three renderings will be available by month-end, then the architect will meet with neighborhoods about April or May.

**Vote on the motion.** The motion carried by unanimous vote.

**PFA Resolution No. 2026-03-01**

## **VII. Adjournment**

**Motion and vote.** A motion was made by **Member Melissa Mular**, seconded by **Member Andrew Chinsky**, to adjourn the meeting. The motion carried by unanimous vote.

The meeting adjourned at 6:11 p.m.

**Approved: May 19, 2026**

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**Russell K. Paul, Chair**

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**Raquel D. González, Secretary**



## SANDY SPRINGS

CITY CLERK'S OFFICE

TO: Members of the Public Facilities Authority

FROM: Raquel Gonzalez, Secretary

DATE: April 22, 2026 Submission for the May 19, 2026 Public Facilities Authority Meeting

ITEM: Request For Public Facilities Authority Consideration of a Resolution to Appoint Officers of the City of Sandy Springs Public Facilities Authority; to Confirm and Ratify All Prior Actions of the Authority; and for Other Purposes

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### ***Recommendation:***

It is recommended that the Public Facilities Authority members appoint a Chairperson and Vice Chairperson, as is required by the Authority's Bylaws.

### ***Background:***

In 2006 the Georgia General Assembly created the City of Sandy Springs Public Facilities Authority (“Authority”). The Authority is a governmental entity by which the City can through contractual relationships for leasing space for terms over one year and to serve as a financing and ownership partner for major city developments.

### ***Discussion:***

The Sandy Springs City Council serves as the membership of the Authority. Following the seating of the new City Council in January 2026, Council members were appointed to the Authority via City of Sandy Springs Resolution No. 2026-01-003.

The Authority’s Bylaws, as amended in September 2016, require the appointment of the following officers: Chairperson, Vice Chairperson, Secretary, and Treasurer.

Raquel Gonzalez was appointed Secretary in February 2022 (PFA Resolution No. 2022-02-001), and Toni Carlisle was appointed Treasurer in January 2023 (PFA Resolution No. 2023-01-001). The Bylaws do not require the Secretary or Treasurer to be members of the Authority.

The terms of the previous Chairperson and Vice Chairperson expired in December 2025. Therefore, the Authority must appoint individuals to fill these roles.

***Financial Impact:***

n/a

***Alternatives:***

Appointing members to serve as Chair and Vice Chairperson is necessary at this time.

***Review:***

Raquel Gonzalez, City Clerk	Created/Initiated - 4/23/2026
Toni Carlisle, Chief Financial Officer	Approved - 4/24/2026
Dan Lee, City Attorney	Approved - 5/14/2026
Eden Freeman, City Manager	Final Approval - 5/15/2026

***Attachments:***

1. PFA Resolution \_Appoint of Officers

STATE OF GEORGIA  
COUNTY OF FULTON

**A RESOLUTION CONFIRMING AND APPOINTING OFFICERS OF THE CITY OF SANDY SPRINGS PUBLIC FACILITIES AUTHORITY; TO CONFIRM AND RATIFY ALL PRIOR ACTIONS OF THE AUTHORITY; AND FOR OTHER PURPOSES**

**BE IT RESOLVED** by the Public Facilities Authority of the City of Sandy Springs, Georgia while in regular session on May 5, 2026, at 6:00 p.m. as follows:

**SECTION 1.** That the person serving as the Mayor of the City of Sandy Springs, who at the date of this Resolution is Russell K. Paul, is hereby appointed to serve as the Chairman of the Public Facilities Authority for a term to run concurrent with his current membership term pursuant to the Authority’s enabling legislation, appointment resolution and bylaws, unless otherwise modified by prevailing law or amendment.

**SECTION 2.** That the councilmember representing the \_\_\_\_\_ Council District in Sandy Springs, Georgia, who at the date of this Resolution is \_\_\_\_\_, is hereby appointed to serve as the Vice-Chairman of the Public Facilities Authority for a term to run concurrent with his current membership term pursuant to the Authority’s enabling legislation, appointment resolution and bylaws, unless otherwise modified by prevailing law or amendment.

**SECTION 3.** That the Public Facilities Authority hereby confirms and ratifies all actions taken by the Authority, including without limitation all contracts, agreements and letters of intent, prior to the date hereof, in compliance with, and pursuant to, the terms and conditions of the Authority’s enabling legislation and bylaws.

**RESOLVED** this the 19<sup>th</sup> day of May, 2026.

Approved:

\_\_\_\_\_  
Russell K. Paul, Chairman

Attest:

\_\_\_\_\_  
Raquel D. González, Secretary  
(Seal)



## SANDY SPRINGS

CITY CLERK'S OFFICE

TO: Members of the Public Facilities Authority

FROM: Eden Freeman, General Manager

DATE: April 23, 2026 Submission for the May 19, 2026 Public Facilities Authority Meeting

ITEM: Request for Public Facilities Authority Consideration of a Resolution to Approve FYE2026 Budget Amendment to Update Refunding Proceeds and Bond Debt Service Budgets

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### ***Recommendation:***

Staff recommend that the Public Facilities Authority (PFA) approve an FYE2026 budget amendment to budgeted revenues and expenses for the PFA to:

1. Cover shortfall of budgeted "Refunding Proceeds" to ensure proper resources to pay annual debt service; and
2. Adjust budgeting of new bond debt service.

### ***Background:***

#### **Refunding Proceeds:**

The Public Facilities Authority refinanced existing bonds in 2020, occasioning the substitution of certain escrowed securities to realize a gain during FYE2026:

- A \$1.4M gain was expected and was budgeted in the City's FYE2026 Budget Book as "refunding proceeds."
- This expected gain was used to reduce the annual transfer from the City's General Fund to the PFA for FYE2026 debt service.

#### **Bond Debt Service:**

The Public Facilities Authority issued new bonds in FYE2026:

- The transaction was not finalized until after the FYE2026 budget was prepared.
- The transaction was budgeted for FYE2026 based on estimated amounts provided by the underwriter.

### **PFA Contingency**

The PFA Contingency was established to receive any budget remaining upon project completion and reallocate those amounts to other projects. PFA Contingency is also used to reallocate unbudgeted revenues received during the fiscal year.

The current balance of the account consists of:

1. an unbudgeted \$900K received in the current fiscal year in the Rosser settlement, and
2. a small budget close-out from a project completed in the previous year.

The entire current PFA Contingency is considered non-bond financing.

### ***Discussion:***

#### **“Refunding Proceeds” Shortfall**

The PFA received less than what was expected and budgeted as “refunding proceeds”:

- Only \$980,460 of the expected \$1.4M was received in the bond escrow substitution transaction, resulting in a \$419,540 shortfall.
- This shortfall needs to be removed from the budget as it is not going to be realized.
- The full amount of the “refunding proceeds” was budgeted for FYE2026 to reduce the usual General Fund transfer to pay bond debt service:
  - The reduction of the “refunding proceeds” revenue budget must be made up by an increase in other revenues or a reduction of project expenses to ensure resources are available to pay the mandatory debt service on bonds.
  - The make-up funds should not represent resources from bond financing.
- PFA Contingency, which represents the receipt of unexpected Rosser settlement revenue (a non-bond-related inflow), can be used to cover the shortfall.

**Bond Debt Service Adjustment**

The finalized debt service on the new bond issue amount was less than budgeted:

- The amount included in the budget was \$3,078,478, while the actual amount will be \$2,935,199.84 (\$143,278.16 less than budgeted).
- Because the Authority accounts for bond debt service in a capital-project fund, the budgeted amounts for principal and interest need to be adjusted to keep the fund balanced and available resources for projects accurately presented.
- As debt-service payments are funded by non-bond-related inflows (transfer from the General Fund), this reduction can be netted against the amount covering the refunding proceeds shortfall drawn from PFA Contingency.

**Approval by Public Facilities Authority**

This amendment requires approval by the Public Facilities Authority because:

1. Amounts involved are more than discretionary limit of PFA General Manager; and
2. A re-allocation of PFA contingency is being made.

***Financial Impact:***

There is no current financial impact to the PFA or the City, because:

1. The “refunding proceeds” shortfall is effectively covered by substituting it with previously recognized unexpected revenue.
2. Previously budgeted transfers from the General Fund are not being changed.

***Alternatives:***

The PFA may decline to use PFA Contingency to cover the resources needed from the “refunding proceeds” shortfall and use other non-bond financing such as:

- Non-bond financed resources budgeted in other projects (specifically Project PF007);

- Additional transfers from the General Fund.

***Review:***

Nathifa Cunningham, Assistant City Clerk  
Michael Hietter, Budget Manager  
Toni Carlisle, Chief Financial Officer  
Dan Lee, City Attorney  
Eden Freeman, City Manager

Created/Initiated - 4/27/2026  
Approved - 5/6/2026  
Approved - 5/7/2026  
Approved - 5/14/2026  
Final Approval - 5/15/2026

**Attachments:**

1. BudAmend\_Dec25\_PFARefProcDebtSvcPFACont
2. Resolution - Refunding Proceeds and Bond Debt Service Budgets



**City of Sandy Springs**  
**PFA Debt-Service Adjustments**  
**For the Fiscal Year Ending June 30, 2026**  
**Prepared by Michael Val Hietter, CPA**

	dr/(cr) Principal (all bonds)	dr/(cr) Interest (all bonds)	dr/(cr) Refunding Proceeds	dr/(cr) Offset to PFA Contingency
Actual	9,605,000.00	5,950,576.84	(980,460.00)	
Budgeted	9,860,000.00	5,838,855.00	(1,400,000.00)	
Adjustment	<u>(255,000.00)</u>	<u>111,721.84</u>	<u>419,540.00</u>	(276,261.84)

**NOTE:** Keep GenFund transfer as budgeted for simplicity  
(offset all adjustments to PFA Contingency).

STATE OF GEORGIA  
COUNTY OF FULTON

**RESOLUTION TO AUTHORIZE AMENDING THE CITY OF SANDY SPRINGS  
PUBLIC FACILITIES AUTHORITY FYE2026 BUDGET TO ADJUST REFUNDING  
PROCEEDS REVENUE AND BOND DEBT SERVICE EXPENSE ACCOUNTS**

**WHEREAS**, the Public Facilities Authority of the City of Sandy Springs (“PFA”) has adopted and amended budgets for the fiscal year ending June 30, 2026, related to anticipated revenues and expenditures related to bond issuance, escrow substitution, debt service, and project costs, and

**WHEREAS**, the PFA desires that the current budgets be amended to reflect the shortfall in the actual amount received from the escrow substitution transaction related to the refinancing of the original bond issue (also known as “refunding proceeds”), and to replace the revenue shortfall with a corresponding amount from the PFA Contingency account (under Project PF999); and

**WHEREAS**, the PFA desires that the current budgets be amended to reflect the actual amounts for principal and interest debt service on the most recent bond issue; and

**WHEREAS**, the PFA desires that the net budget adjustments above be offset by utilizing the necessary amount from the PFA Contingency account (under Project PF999);

**NOW, THEREFORE, BE IT RESOLVED BY THE PUBLIC FACILITIES AUTHORITY OF THE CITY OF SANDY SPRINGS, GEORGIA**, that the FYE2026 budget is hereby amended as shown on the attached Budget Amendment schedule.

**APPROVED AND ADOPTED** this the 19th day of May, 2026.

Approved:

\_\_\_\_\_  
Russell K. Paul, Chairman

Attest:

\_\_\_\_\_  
Raquel Gonzalez, Secretary

(Seal)



## SANDY SPRINGS

CITY CLERK'S OFFICE

TO: Members of the Public Facilities Authority

FROM: Eden Freeman, General Manager

DATE: April 23, 2026 Submission for the May 19, 2026 Public Facilities Authority Meeting

ITEM: Request for Public Facilities Authority Consideration of a Resolution to Approve  
FYE2026 Budget Amendment to Increase PFA Overflow Parking Project Cost Budget

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### ***Recommendation:***

Staff recommend that the Public Facilities Authority (PFA) approve an FYE2026 budget amendment to budgeted revenues and expenses for the PFA to complete funding of "Overflow Parking" arrangement to maximum city exposure amount of \$4,877,333.

### ***Background:***

#### **Overflow Parking**

On June 17, 2025, the PFA approved a Memorandum of Understanding (MOU) to enter into an agreement with Trammell Crow Company (Seller') for the construction of 111 parking spaces within a new parking garage to be built on the property formerly owned by the Sandy Springs United Methodist Church (SSUMC).

The agreement with Trammell Crow stipulates a maximum not-to-exceed price of \$4,877,333 (payment of the purchase price is being made to the Seller incrementally). Only \$4.4M of this funding was authorized earlier this fiscal year, under new Project PF011, with any funding requirements exceeding the \$4.4M previous allocation to be submitted later to the PFA for approval.

#### **PFA Contingency**

The PFA Contingency was established to receive any budget remaining upon project completion and reallocate those amounts to other projects. PFA Contingency is also used to reallocate unbudgeted revenues received during the fiscal year.

The total balance of the account consists of the remaining funds from an unbudgeted \$900K

received in the current fiscal year in the Rosser settlement.

The entire current PFA Contingency is considered non-bond financing.

***Discussion:***

To prevent future funding requirements, full-funding of the Overflow Parking project (Project PF011) to the maximum city exposure of \$4,877,333 is proposed, requiring an additional allocation of \$477,333.

- Project is currently funded entirely with non-bond financing and should stay as such.
- PFA Contingency, which represents the receipt of unexpected Rosser settlement revenue (a non-bond-related inflow), can be used to cover the additional allocation.

This amendment requires approval by the Public Facilities Authority because:

1. Budget amounts involved are more than discretionary limit of City Manager (as PFA General Manager);
2. Allocations to the Overflow Parking project (Project PF011) are being increased; and
3. The additional allocation is made from funds previously allocated to PFA Contingency.

***Financial Impact:***

There is no current financial impact to the PFA or the City, because the additional allocation to the “Overflow Parking” project is made from funds previously allocated to PFA Contingency.

***Alternatives:***

The PFA may decline to fund the remaining amount of the Overflow Parking arrangement at this time OR utilize other non-bond financing such as:

- Non-bond financed resources budgeted in other projects (specifically Project PF007);
- Additional transfers from the General Fund.

***Review:***

Nathifa Cunningham, Assistant City Clerk  
Michael Hietter, Budget Manager  
Toni Carlisle, Chief Financial Officer  
Dan Lee, City Attorney  
Eden Freeman, City Manager

Created/Initiated - 4/27/2026  
Approved - 5/6/2026  
Approved - 5/7/2026  
Approved - 5/14/2026  
Final Approval - 5/15/2026

**Attachments:**

1. BudAmend\_Dec25\_PFAOverflowParkPFACont
2. Resolution - Budget Amendment to Increase PFA Overflow Parking



Finance Department  
Budget Adjustment Entry

**Purpose:** \_\_\_\_\_ Adjust PFA Overflow Parking project cost budget \_\_\_\_\_

**Effective Date:** 12/31/2025 **Period:** \_\_\_\_\_ **Period:** 6  
**Posting Date:** \_\_\_\_\_ **Fiscal Year:** \_\_\_\_\_ **Fiscal Year:** 2026

Description	Org	Object	Proj	Debit	Credit
Infrastructure	PF011	3601565	541400	PF011	477,333.00
PFA Contingency	PF999	3609000	579000	PF999	477,333.00

Complete funding of "Overflow Parking" arrangement to maximum city exposure amount of \$4,877,333:  
 1) Arrangement with developers estimated and limited City participation to \$4.8M, but only \$4.4M was budgeted.  
 2) Full-funding is now proposed to prevent any future funding requirement.  
 3) Project is currently funded entirely with non-bond financing and should stay as such.

Notes regarding PFA Contingency:  
 1) PFA Contingency consists entirely of non-bond financing from Rosser settlement.  
 2) Non-bond financing should be used to budget Overflow Parking project.

Public Facilities Authority must approve this amendment because:  
 1) Budget amounts involved are more than discretionary limit of City Manager (as PFA General Manager);  
 2) Allocation to Project PF011 is being increased.  
 3) Contingency is being reallocated.

477,333.00      477,333.00

**Prepared By:** Michael Val Hietter, CPA

**Departmental Approval:** \_\_\_\_\_

**Budget/Finance Approval:** \_\_\_\_\_

**City Manager Office Approval:** \_\_\_\_\_

STATE OF GEORGIA  
COUNTY OF FULTON

**RESOLUTION TO AUTHORIZE AMENDING THE CITY OF SANDY SPRINGS  
PUBLIC FACILITIES AUTHORITY FYE2026 BUDGET TO ADJUST PROJECT  
COST AND CONTINGENCY ACCOUNTS**

**WHEREAS**, the Public Facilities Authority of the City of Sandy Springs (“PFA”) has adopted and amended budgets for the fiscal year ending June 30, 2026, related to anticipated revenues and expenditures related to bond issuance, escrow substitution, debt service, and project costs, and

**WHEREAS**, the PFA desires that the current budgets be amended to fully fund the Overflow Parking project (under Project PF011) to the maximum exposure to the PFA on this project; and

**WHEREAS**, the PFA desires that the project cost budget increase above be offset by utilizing the necessary amount from the PFA Contingency account (under Project PF999);

**NOW, THEREFORE, BE IT RESOLVED BY THE PUBLIC FACILITIES AUTHORITY OF THE CITY OF SANDY SPRINGS, GEORGIA**, that the FYE2026 budget is hereby amended as shown on the attached Budget Amendment schedule.

**APPROVED AND ADOPTED** this the 19th day of May, 2026.

Approved:

\_\_\_\_\_  
Russell K. Paul, Chairman

Attest:

\_\_\_\_\_  
Raquel Gonzalez, Secretary

(Seal)