

Special Called Public Facilities Authority Meeting of the City of Sandy Springs
Broadcast Live Via Webinar, Teleconference and Facebook
October 6, 2020
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Special Called Public Facilities Authority (PFA) Meeting of the Sandy Springs was Broadcast Live via Webinar, Teleconference and Facebook on Tuesday, October 6, 2020 at 6:00 p.m., Chairman Rusty Paul presiding.

1. **Invocation** – Cantor Beth Schafer, Temple Sinai.
2. **PFA 2020-29 CALL TO ORDER** – Chairperson Rusty Paul

Chairman Rusty Paul called the meeting to order at 6:00 p.m.

3. **PFA 2020-30 ROLL CALL** – Interim Secretary Lia Jones

Interim Secretary Jones called the roll.

Members present: Chairman Rusty Paul, Member John Paulson, Member Steve Soteres, Member Chris Burnett, Member Jody Reichel, Member Tibby DeJulio and Member Andy Bauman.

4. **PFA 2020-31 APPROVAL OF MEETING AGENDA**

Motion and Vote: Member DeJulio moved to approve the Meeting Agenda for the Tuesday, October 6, 2020 Special Called Public Facilities Authority meeting. Member Burnett seconded the motion. Chairman Paul called for a roll call vote. The motion carried unanimously.

5. **PFA 2020-32 Approval of the September 15, 2020 Special Called Public Facilities Authority Meeting Minutes.**

Motion and Vote: Member Reichel moved to adopt the September 15, 2020 Special Called Public Facilities Authority meeting minutes. Member Paulson seconded the motion. Chairman Paul called for a roll call vote. The motion carried unanimously.

NEW BUSINESS

6. **PFA2020-33** Consideration of a Resolution of the City of Sandy Springs Public Facilities Authority to Accept the Transfer of Funds From the General Fund of the City of Sandy Springs to the City of Sandy Springs Public Facilities Authority and Other Budget Line Adjustments

Andrea Surratt, General Manager presented the resolution to accept the transfer of \$11,190,000 from the City of Sandy Springs; \$10,690,000 of which will be used to purchase the property located at 620 Morgan Falls Road for the purpose of locating a public safety building and to take such other action as necessary to effectuate the purpose of the resolution. General Manager Surratt announced that the closing on this property was accomplished earlier today. This resolution will also replenish an additional \$500,000 which was previously relocated from Contingency funding within the PFA. The total cost for both is \$11,190,000.

Motion and Vote: Member Bauman moved to adopt agenda item PFA 2020-33, Resolution of the City of Sandy Springs Public Facilities Authority to Accept the Transfer of Funds From the General Fund of the City of Sandy Springs to the City of Sandy Springs Public Facilities Authority and Other Budget Line

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Adjustments. Member Soteres seconded the motion. Chairman Paul called for a roll call vote. The motion carried unanimously.

Member Bauman inquired if the resolution is required for the purchase of the property at 620 Morgan Falls Road, which is the purchase price of \$10,990,000 and an additional \$500,000 previously reallocated from the Contingency funding within the PFA.

General Manager Surratt confirmed it included the \$300,000, paid to the Seller, \$100,000 immediately, then \$200,000 upon inspection, and then the final closing costs.

Member DeJulio asked where the \$11,190,000 came from during closing.

General Manager Surratt apologized and stated that the closing on the property located at 620 Morgan Falls Road was last Monday, September 28, 2020. Today was the closing of the bond refunding, which enabled the project possible. The \$11,190,000 came from the Undesignated Fund Balance, part of the budget, set aside, which we did not designate early in the year in anticipation that it may be spent on property for the Public Safety facilities. This came from undesignated funds within the City, not within the PFA, and now a General Funds transfer is necessary.

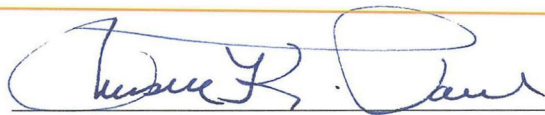
PFA Resolution N0. 2020-10-07

7. PFA2020-34 ADJOURNMENT

Motion and Vote: Member DeJulio moved to approve to adjourn the October 6, 2020 Special Called Public Facilities Authority meeting. Member Bauman seconded the motion. Chairman Paul called for a roll call vote. The motion carried unanimously.

Meeting was adjourned at 6:11 p.m.

Date approved: October 20, 2020.



Russell K. Paul, Chairperson



Lia Jones, Interim Secretary