AGENDA FOR MEETING OF THE
CITY OF SANDY SPRINGS DEVELOPMENT AUTHORITY
May 21, 2013

I. GENERAL BUSINESS (led by Chairman or Vice Chairman of Authority)

A. Approve minutes of last meeting
B. Introduction of any new members

II. BUSINESS RELATING TO REVENUE BOND ISSUANCE TO BE DESIGNATED "CITY OF SANDY SPRINGS DEVELOPMENT AUTHORITY REFUNDING REVENUE BOND (THE ALFRED AND ADELE DAVIS ACADEMY, INC. PROJECT), SERIES 2013 (led by Chairman or Vice Chairman of Authority after presentation by Ken Pollock, counsel for The Alfred and Adele Davis Academy and Bond Counsel)

A. Adopt bond resolution in substantially final form, with exhibits, including:

1. Exhibit "A" - Form of Bond Purchase Agreement;
2. Exhibit "B" - Form of Loan Agreement;
3. Exhibit "C" - Form of Series 2013 Promissory Note;
4. Exhibit "D" - Form of Deed to Secure Debt and Assignment of Rents and Leases;
5. Exhibit "E" - Form of Security Agreement; and
6. Exhibit "F" - Form of Assignment and Security Agreement.

B. Authorize the Chairman and Secretary of the Authority to execute the following documents and to take all actions and to do all things as Authorized Authority Representatives required or permitted thereunder:

1. Bond Resolution of the Authority;
2. Bond Purchase Agreement between the Authority and Branch Banking and Trust Company, as Bond Buyer;
3. Loan Agreement between the Authority, as Lender, and The Alfred and Adele Davis Academy, Inc., as Borrower;
4. Deed to Secure Debt and Assignment of Rents and Leases between The Alfred and Adele Davis Academy, Inc., as Grantor, and the Authority, as Grantee;
5. Security Agreement between The Alfred and Adele Davis Academy, Inc., as Borrower, and the Authority, as Issuer; and
6. Assignment and Security Agreement between the Authority, as Issuer, and Branch Banking and Trust Company, as Bond Buyer.

C. Authorize the execution of various closing documents in connection with the Bond issue.

III. OTHER BUSINESS (led by Chairman or Vice Chairman of Authority)

IV. ADJOURN (led by Chairman or Vice Chairman of Authority)