CITY COUNCIL

Rusty Paul, Mayor

John Paulson – District 1
Steve Soteres – District 2
Chris Burnett – District 3
Jody Reichel – District 4
Tibby DeJulio – District 5
Andy Bauman – District 6

Tuesday, April 21, 2020	**Regular Meeting**	**Following PFA Meeting**

The April 21, 2020 City Council Meeting will be held virtually.

Live-stream:	**Sandy Springs Facebook:** https://www.facebook.com/SandySpringsGA/ **Zoom Webinar:** http://spr.gs/council42120
Teleconference:	**Dial Options** (for higher quality, dial a number based on your current location**):** • +1 646 558 8656 • +1 312 626 6799 • +1 301 715 8592 • +1 346 248 7799 • +1 669 900 9128 • +1 253 215 8782 **Webinar ID:** 847 050 291
Public Comment:	**Public Comment Cards may be submitted online:** http://www.sandyspringsga.gov/government/public-meetings-calendar.

I. **Call to Order** - Mayor Rusty Paul

II. **Roll Call and General Announcements** - City Clerk

III. **Pledge of Allegiance** - Mayor Rusty Paul

IV. **Public Comment**

V. **Approval of Meeting Agenda**

VI. **Consent Agenda**

A. **2020-96** Meeting Minutes
April 7, 2020 City Council Regular Meeting

SANDY SPRINGS
GEORGIA

B. **2020-97** Request for Mayor and City Council Consideration of Acceptance of a Permanent Drainage Easement for the Pine Forest Stormwater Project – 425 Pine Forest Road
(Presented by William H. Martin Jr. , AIA, Public Works Director)

C. **2020-98** Request for Mayor and City Council Acceptance of a Real Estate Agreement for the purchase of a Permanent Drainage and Temporary Construction Easement for the Riverside Stormwater Project – Capital Homes Design, 5752 Riverside Drive
(Presented by William H. Martin Jr., AIA, Public Works Director)

D. **2020-99** Request for Mayor and City Council Acceptance of a Permanent Drainage Easement for the Pine Forest Stormwater Project – 435 Pine Forest Road
(Presented by William H. Martin Jr., AIA, Public Works Director)

VII. Presentations

VIII. Public Hearing

IX. New Business

A. **2020-100** Request for Mayor and City Council Consideration of a Purchase and Sale Agreement Property Located 6026 Kayron Drive (Tax Parcel # 17-0071-0003-054-2)
(Presented by William H. Martin Jr., AIA, Public Works Director)

B. **2020-101** Request for Mayor and City Council Consideration of a Resolution of the Mayor and Council of the City of Sandy Springs to approve the form of (1) the Bond Resolution of the City of Sandy Springs Public Facilities Authority (Georgia) to Provide for the Issuance of the Authority's Taxable Refunding Revenue Bonds (City of Sandy Springs City Center Project), Series 2020 to refinance its existing Revenue Bonds (City of Sandy Springs City Center Project), Series 2015 and (2) an Intergovernmental Contract between the City and the Authority in connection therewith, and for other related matters."
(Presented by Dan Lee, City Attorney)

X. Reports

A. **2020-102** Mayor and Council Report

B. **2020-103** Staff Reports

1. **2020-104** February 2020 Unaudited Financials
(Presented by Karen Ellis, Chief Financial Officer)

2. **2020-105** Economic Development / COVID-19 Operational Update
(Presented by Andrea Worthy, Director of Economic Development)

XI. Executive Session

A. **2020-106** Real Estate

XII. Adjournment

TO: Andrea Surratt, City Manager

FROM: William H. Martin Jr., AIA, Public Works Director

DATE: March 24, 2020 Submission for the April 21, 2020 Meeting

ITEM: Request for Mayor and City Council Consideration of Acceptance of a Permanent Drainage Easement for the Pine Forest Stormwater Project – 425 Pine Forest Road

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Recommendation:

Staff recommends that the Mayor and City Council accept a Permanent Drainage Easement on that tract of land lying and located in Land Lot 66 of the 17th District, Fulton County, Georgia. The property owners are Michael & Danielle Halkos located at 425 Pine Forest Road, as shown in the attached exhibits.

Background:

The acquisition of 964 square feet of Permanent Drainage Easement on this property is necessary in order to construct the Pine Forest Stormwater Project. The property owner has accepted the City's offer for the necessary easement rights required to construct the proposed project.

Discussion:

Staff was able to negotiate donation of the required land rights with the property owners.

Financial Impact:

Not applicable. As stated, the property owners donated the required land rights to the City.

Alternatives:

N/A

Attachments:

1. RESOLUTION
2. Executed PE Agmt - Halkos_425 Pine Forest
3. Fulton ID Arial w Profile - Halkos

RESOLUTION NO. ________

STATE OF GEORGIA
COUNTY OF FULTON

A RESOLUTION TO ACCEPT A PERMANENT DRAINAGE EASEMENT ON PROPERTY LOCATED IN LAND LOT 66 OF THE 17th DISTRICT, CITY OF SANDY SPRINGS, FULTON COUNTY, GEORGIA

WHEREAS, it is necessary, from time to time, to establish policies, procedures and guidelines consistent with the administration of a municipal government consistent with the US Constitution, Federal Statutes, alignment with Federal, Georgia's State Constitution, and the Charter for the City of Sandy Springs, and

WHEREAS, the City Manager directed the Department of Public Works to develop standard policies for recurring matters, to establish appropriate internal controls and legal compliance, and to provide for an efficient and effective means to serve constituents; and

WHEREAS, the Department of Public Works, in response to the guidance provided by the City Manager, has reviewed and approves the acceptance of a Permanent Drainage Easement by the City of Sandy Springs for property located at 425 Pine Forest Rd owned by Michael and Danielle Halkos in Land Lot 66 of the 17th District, Fulton County, City of Sandy Springs, Georgia

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SANDY SPRINGS, GEORGIA

To facilitate the construction of the Pine Forest Stormwater Project, the City approves the acceptance of the Permanent Drainage Easement on property located in Land Lot 66 of the 17th District, Fulton County, City of Sandy Springs, Georgia.

RESOLVED this 21st day of April, 2020.

APPROVED:

____
Russell K. Paul, Mayor

Attest:

____
Raquel Gonzalez, City Clerk
(Seal)

AFTER RECORDING, PLEASE RETURN TO:
City Clerk's Office
1 Galambos Way
Sandy Springs, GA 30328

PERMANENT DRAINAGE EASEMENT

STATE OF GEORGIA
FULTON COUNTY

THIS AGREEMENT is entered into the 1st day of April in the year of 2020, between MICHAEL E. HALKOS & DANIELLE HALKOS herein referred to as the "Grantor", and the CITY OF SANDY SPRINGS, GA, hereinafter called the "Grantee".

THAT WHEREAS, Grantee is desirous of obtaining a 964 square foot Permanent Drainage Easement upon and across the property of Grantor, located in Land Lot 66 of Land District 17 of Fulton County, GA, as is more particularly described in Exhibits "A" and "B" attached hereto and incorporated herein by reference, and:

WHEREAS, Grantor desires to convey said Permanent Drainage Easement and any and all improvements located within said permanent drainage easement in and to the said described property as is further shown on the drawing attached as Exhibits "A" and "B", incorporated herein by reference.

NOW, THEREFORE, in consideration of the foregoing recitals and ONE DOLLAR ($1.00), the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor does hereby sell and convey to the Grantee, a Permanent Drainage Easement as described on and illustrated on Exhibits "A" and "B", attached hereto and incorporated herein by reference.

The Permanent Drainage Easement herein shall bind the heirs and assigns of the undersigned party, and shall inure to the benefit of the successors in title of Grantee.

IN WITNESS WHEREOF, the Grantor has signed and sealed this deed, the day and year first above written.

Signed, sealed and delivered in the presence of:

4/1/2020
WITNESS

DANIELLE HALKOS

MICHAEL E. HALKOS

NOTARY PUBLIC

ZUHAL NOORI
MY COMMISSION EXPIRES
NOTARY PUBLIC
APRIL 6, 2021
DEKALB COUNTY, GEORGIA

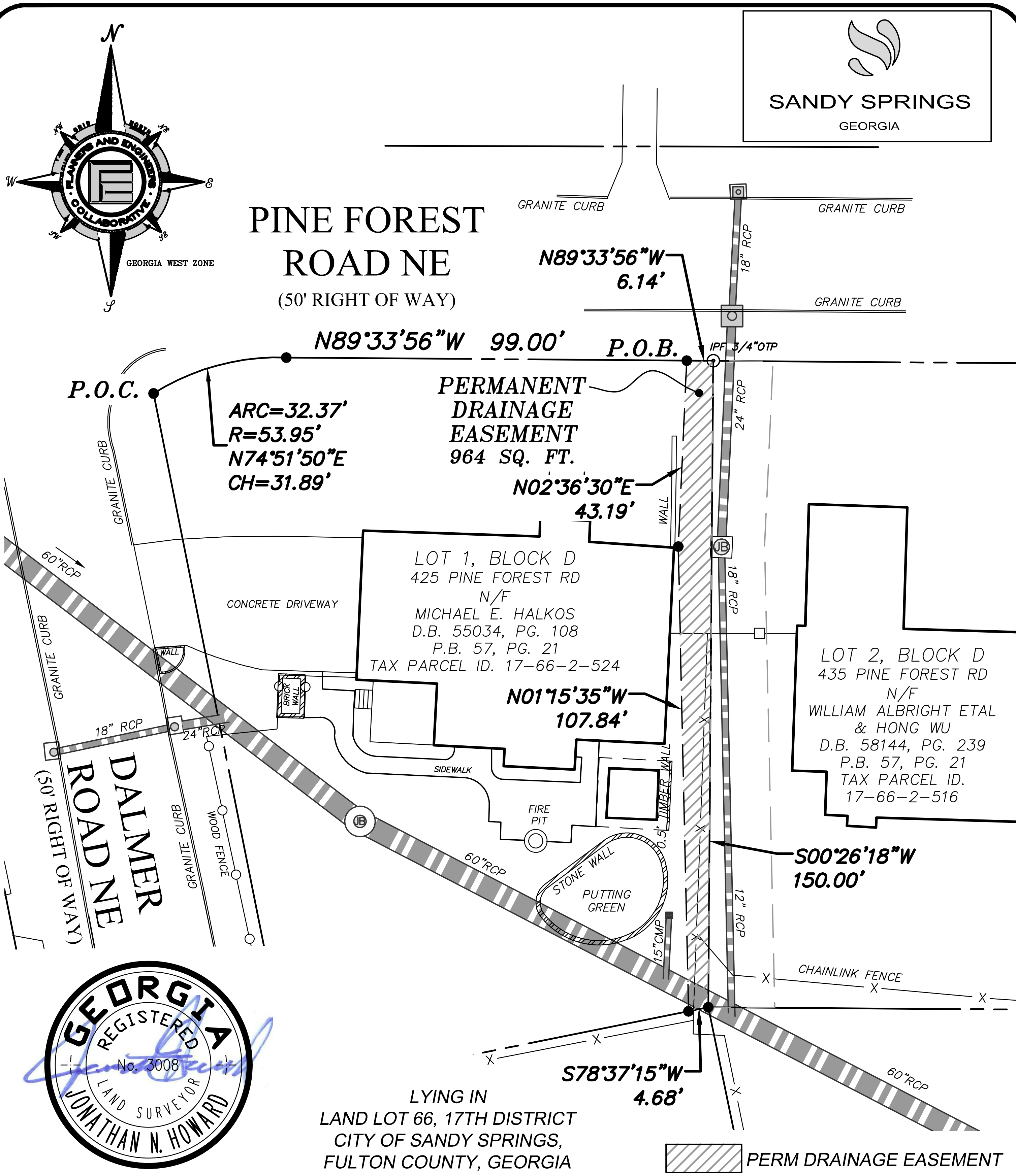
LEGAL DESCRIPTION

EXHIBIT "A"

Being a strip or parcel of land running in, through, over and across the property now or formerly owned by Michael Halkos and Danielle Halkos, as described in a deed recorded among the Land Records of Fulton County, Georgia in Deed Book 55034, Page 108, said strip or parcel also runs across Lot 1 of a Final Plat entitled, "Plat of Unit Three, North Nancy Creek Subdivision", recorded among the said Land Records in Plat Book 57, Page 21, said strip or parcel lying and being in Land Lot 66, 17th District of City of Sandy Springs, Fulton County, Georgia and being more particularly described as follows:

Commencing at a point at the intersection of the Eastern Right-of-Way line of Dalmer Road NE (50' Right-of-Way) and the Southern Right-of-Way line of Pine Forest Road NE (50' Right-of-Way); thence leaving said intersection and continuing along said Right-of-Way line of Pine Forest Road NE, along an arc of a curve to the right, an arc length of 32.37 feet, having a radius of 53.95 feet, being subtended by a chord bearing North 74 degrees 51 minutes 50 seconds East, a chord distance of 31.89 feet to a point; thence continuing along said Right-of-Way line, South 89 degrees 33 minutes 56 seconds East, a distance of 99.00 feet to a point, said point being the TRUE POINT OF BEGINNING; from the TRUE POINT OF BEGINNING as thus established, thence continuing along said Right-of-Way line, South 89 degrees 33 minutes 56 seconds East, a distance of 6.14 feet to an iron pin found (3/4" open top pipe); thence leaving the Southern Right-of-Way line of Pine Forest Road NE, South 00 degrees 26 minutes 18 seconds West, a distance of 150.00 feet to a point; thence South 78 degrees 37 minutes 15 seconds West, a distance of 4.68 feet to a point; thence North 01 degrees 15 minutes 35 seconds West, a distance of 107.84 feet to a point; thence North 02 degrees 36 minutes 30 seconds East, a distance of 43.19 feet to a point on the Southern Right-of-Way line of Pine Forest Road NE, said point being the TRUE POINT OF BEGINNING.

Said tract containing 0.022 acres (964 square feet).



PLANNERS AND ENGINEERS COLLABORATIVE

"WE PROVIDE SOLUTIONS"

SITE PLANNING ■ LANDSCAPE ARCHITECTURE
CIVIL ENGINEERING ■ LAND SURVEYING

350 RESEARCH COURT PEACHTREE CORNERS, GEORGIA 30092
(770)451-2741 ■ WWW.PECATL.COM
C.O.A.-LSF000004

EXHIBIT "B" FOR PERMANENT DRAINAGE EASEMENT

DRAWN BY: JRW
CHECKED BY: JNH
FILE NO.: 19330.00
DATE: 1/27/2020
SCALE: 1" = 30'

0 15 30 60

Profile
Sales
Residential
Commercial
Permits
OBY
Values
Values History
Land
Agricultural
Sketch
Pictometry Imagery
Map
Appeals
Appeals History
Personal Property
PP Value History
Tax Information

PARID: 17 006600020524
HALKOS MICHAEL E &

- enter a parcel id -

Create Printable Map

Parcel

Parcel ID:	17 006600020524
Property Location:	425 PINE FOREST RD
Unit:	
City:	SANDY SPRINGS
Neighborhood:	17338
Improvement Strata:	R1
Property Class:	R3
Land Use Code:	101-Residential 1 family
Living Units:	1
Acres:	.4122
Zoning:	R4-
Location	6
Fronting:	9 - 9
Parking Type:	3-ON AND OFF STREET
Parking Quantity:	2
Street 1/Street 2:	1-Paved/-
Topo 1/Topo2/Topo3:	1-LEVEL/-/-
Util1/Util2/Util3:	1-ALL PUBLIC/-/-

Legal

Tax District	59

Owners

Owners:	HALKOS MICHAEL E & HALKOS DANIELLE

Mailing Address

Address	FUL Exmp Code	ATL Exmp Code
HALKOS MICHAEL E & HALKOS DANIELLE 425 PINE FOREST RD NE ATLANTA GA 30342		

Sales

Sale Date:	Sale Price:
04-JUN-15	$1,000,000
15-NOV-10	$0
14-AUG-09	$810,000
04-AUG-09	$0
29-MAR-07	$260,000
29-MAR-07	$260,000
29-MAR-07	$0

Sale Details

Grantor:	NEWKIRK JAMES L.
Grantee:	HALKOS MICHAEL E &

Sales Date:	04-JUN-15
Sale Price Sale Validity:	0 : Valid Sale
Sale Source:	6 : PT61
Sales Type:	2 : LAND & BUILDING
Sale Flag:	
Deed Book:	55034
Deed Page:	0108
Deed Type:	LW

Residential

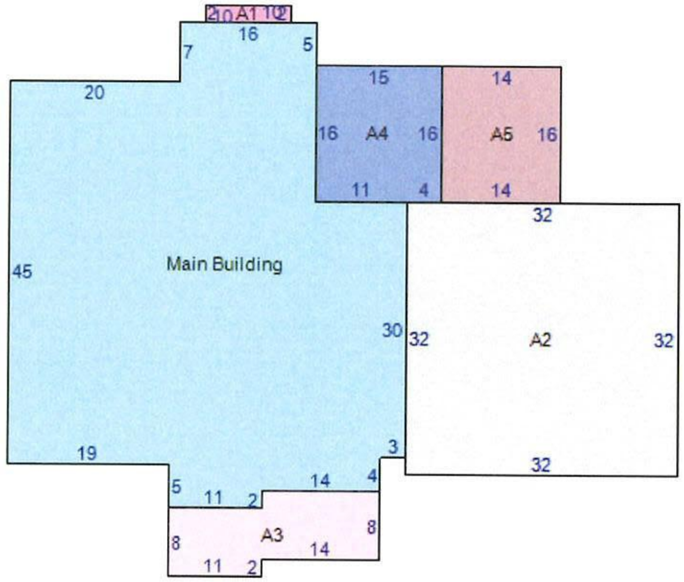
Card:	1
Stories:	2
Year Built:	2007
Effective Year Built:	
Remodeled Year:	
Living Area:	5,244
Total Living Area:	5,244
Total Rooms:	9
Bedrooms:	4
Family Rooms:	1
Attic:	1-NONE
Basement LA:	
Basement Rec Area:	
Full Baths:	3
Half Baths:	1
Additional Fixtures:	5
Total Fixtures:	16
Pre Fab Fireplace:	
Masonry Fireplaces:	1
Grade:	X-
CDU:	EX
% Complete	

Additions

Addition Number:	Description:	Area
0	---	2,407
1	--FROVR FRAME OVERHANG-	20
2	-FR GR FRAME GARAGE-AT FN ATTIC-FINISHED-	1,024
3	-OMP OPEN MASONRY PORCH--	200
4	OMP OPEN MASONRY PORCH-OMP OPEN MASONRY PORCH--	240
5	-WDDCK WOOD DECKS--	224

Land

Line Number:	1
Land Type:	S - SQUARE FOOT
Land Code:	1
Square Feet:	17,955
Acres:	.4122



Item	Area
Main Building	2407
A1 - 16:FROVR FRAME OVERHANG	20
A2 - 13/19:FR GR FRAME GARAGE/AT FN ATTIC-FINISHED	1024
A3 - 21:OMP OPEN MASONRY PORCH	200
A4 - 21/21:OMP OPEN MASONRY PORCH/OMP OPEN MASONRY PORCH	240
A5 - 31:WDDCK WOOD DECKS	224

SANDY SPRINGS
CITY CLERK'S OFFICE

TO:	Andrea Surratt, City Manager
FROM:	William H. Martin Jr., AIA, Public Works Director
DATE:	March 30, 2020 Submission for the April 21, 2020 Meeting
ITEM:	Request for Mayor and City Council Acceptance of a Real Estate Agreement for the purchase of a Permanent Drainage and Temporary Construction Easement for the Riverside Stormwater Project – Capital Homes Design, 5752 Riverside Drive

---

Recommendation:

Staff recommends that the Mayor and City Council accept an Agreement to Purchase Real Estate of a Permanent Drainage and Temporary Construction Easement on that tract of land lying and located in Land Lot 166 of the 17th District, Fulton County, Georgia. The property owner is Capital Design Homes, LLC located at 5752 Riverside Drive, as shown in the attached exhibits.

Background:

The acquisition of 441 square feet of Permanent Drainage Easement and 1,459 square feet of Temporary Construction Easement on this property is necessary in order to construct the Riverside Drive Stormwater Project. The property owner has accepted the City's offer for the necessary easement rights required to construct the proposed project.

Discussion:

Staff was able to negotiate a reasonable compensation amount for the required land rights with the property owner. The City's contracted appraiser, Craig Hammond, MAI, determined fair market value for the easement areas in the amount of $6,100.

Financial Impact:

The property owner agreed to sell her land interests for the sum of $6,100 to the City. The permanent drainage easement includes $3.644.87(441 SF X $16.53/SF X 50%) and the temporary construction easement includes $2,411.73 (1,459 SF X 16.53/SF X 10% X 1 year) totaling $ 6,056.60 / $6,100.00 rounded, for the combined land interests required for the project. Staff concurs this compensation amount is reasonable and recommends payment to the owner for these land interests.

Alternatives:

N/A

Attachments:

1. RESOLUTION
2. Executed RE Agmt - Capital Design Homes
3. Aerial Map - Fulton ID - Captial Design Homes

RESOLUTION NO. ________

STATE OF GEORGIA
COUNTY OF FULTON

A RESOLUTION TO ACCEPT A REAL ESTATE AGREEMENT FOR A PERMANENT DRAINAGE AND TEMPORARY CONSTRUCTION EASEMENT ON PROPERTY LOCATED IN LAND LOT 166 OF THE 17th DISTRICT, CITY OF SANDY SPRINGS, FULTON COUNTY, GEORGIA

WHEREAS, it is necessary, from time to time, to establish policies, procedures and guidelines consistent with the administration of a municipal government consistent with the US Constitution, Federal Statutes, alignment with Federal, Georgia's State Constitution, and the Charter for the City of Sandy Springs, and

WHEREAS, the City Manager directed the Department of Public Works to develop standard policies for recurring matters, to establish appropriate internal controls and legal compliance, and to provide for an efficient and effective means to serve constituents; and

WHEREAS, the Department of Public Works, in response to the guidance provided by the City Manager, has reviewed and approves the acceptance of a Real Estate Agreement for the acquisition of a Permanent Drainage Easement and Temporary Construction Easement by the City of Sandy Springs for property located at 5752 Riverside Drive owned by Capital Design Homes, LLC in Land Lot 166 of the 17th District, Fulton County, City of Sandy Springs, Georgia

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SANDY SPRINGS, GEORGIA

To facilitate the construction of the Riverside Drive Stormwater Project, the City approves the acceptance of the Real Estate Agreement acquiring a Permanent Drainage Easement and Temporary Construction Easement on property located in Land Lot 166 of the 17th District, Fulton County, City of Sandy Springs, Georgia.

RESOLVED this 21st day of April, 2020.

APPROVED:

____
Russell K. Paul, Mayor

Attest:

____
Raquel Gonzalez, City Clerk
(Seal)

AGREEMENT TO PURCHASE REAL ESTATE

PROJECT: RIVERSIDE DRIVE STORMWATER

OWNER: CAPITAL DESIGN HOMES, LLC
ADDRESS: 5752 Riverside Drive
TAX ID#: 17-0166-0000-015-1

STATE OF GEORGIA, FULTON COUNTY

For and in consideration of the sum of One Dollar ($1.00), receipt whereof being acknowledged, the undersigned grants to the City of Sandy Springs an option to acquire the following described real estate:

> Right of Way and/or Easement rights through that tract or parcel of land located in Land Lot 166 of the 17th District, of Fulton County, Georgia, and being more particularly described on Exhibit "A" attached hereto and made a part hereof by reference.

For the sum of **$6,100.00**, the undersigned agrees to execute and deliver to the City of Sandy Springs, easements to the lands owned by the undersigned as reflected on the attached Exhibits "A" and "B".

* *

The following conditions are imposed upon the grant of this option:

1) This option shall extend for 90 days from this date.
2) The consideration recited is full payment for the rights conveyed.

441	Square Feet of Permanent Drainage Easement
1,459	Square Feet of Temporary Construction Easement

3) All Temporary Easements will terminate upon completion and acceptance of the same by the Department of Transportation.
4) The undersigned shall obtain all quit claim deeds or releases from any tenant now in possession and any other parties having a claim or interest in the property described above.
5) Special Provisions, if any, are listed on Exhibit "C", which is attached hereto and incorporated herein by reference.

Witness my hand and seal this 27 day of March, 2020.

Signed, Sealed and Delivered in the in the presence of:

Mohammad Sedehi
Witness

(SEAL)
Notary Public

Donatala Stubblefield
NOTARY PUBLIC
Fulton County, Georgia
My Commission Expires
October 2, 2021

DONATALA STUBBLEFIELD NOTARY PUBLIC FULTON COUNTY, GEORGIA

CAPITAL DESIGN HOMES, LLC

By: Sima Alayan
Title: Vice President

DOT 663-A-LG
Rev 08-01-2010

PERMANENT STORMWATER EASEMENT

LAND DESCRIPTION
CAPITAL DESIGN HOMES, LLC
PIN: 17 016600010151
EXHIBIT A

ALL THAT TRACT OR PARCEL OF LAND LYING AND BEING IN LAND LOT 166, 17TH DISTRICT, CITY OF SANDY SPRINGS, FULTON COUNTY, GEORGIA.

COMMENCING AT THE IRON PIN FOUND AT THE SOUTH WEST CORNER OF PIN 17 016600010151, KNOWN AS THE **POINT OF COMMENCEMENT**, THENCE NORTH 48°53’27.22” EAST ALONG THE EXISTING RIGHT OF WAY OF SAID PARCEL, FOR A DISTANCE OF 258.70 FEET TO A POINT ALONG THE HEREIN DESCRIBED PERMANENT STORMWATER EASEMENT AND **PERMANENT EASEMENT POINT OF BEGINNING**;

> THENCE LEAVING SAID POINT OF BEGINNING, NORTH 45°05’58.62” WEST FOR A DISTANCE OF 59.82 FEET TO A POINT ALONG DESCRIBED PERMANENT STORMWATER EASEMENT, THENCE NORTH 46°26’53.97” EAST FOR A DISTANCE OF 10.00 FEET TO A POINT ALONG DESCRIBED PERMANENT STORMWATER EASEMENT, THENCE SOUTH 40°01’46.37” EAST FOR A DISTANCE OF 60.11 FEET TO A POINT ALONG DESCRIBED PERMANENT STORMWATER EASEMENT, THENCE SOUTH 48°53’27.22” WEST FOR A DISTANCE OF 4.70 FEET TO THE POINT OF BEGINNING.

SAID PERMANENT STORMWATER EASEMENT HAVING AN AREA OF 441 SQUARE FEET.

GEORGIA
REGISTERED
No. 3277
3/4/2020
LAND SURVEYOR
GRAEME KAISER

TEMPORARY CONSTRUCTION EASEMENT

LAND DESCRIPTION

CAPITAL DESIGN HOMES, LLC

PIN: 17 016600010151

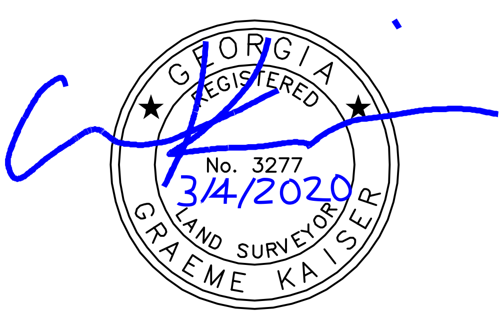
EXHIBIT A

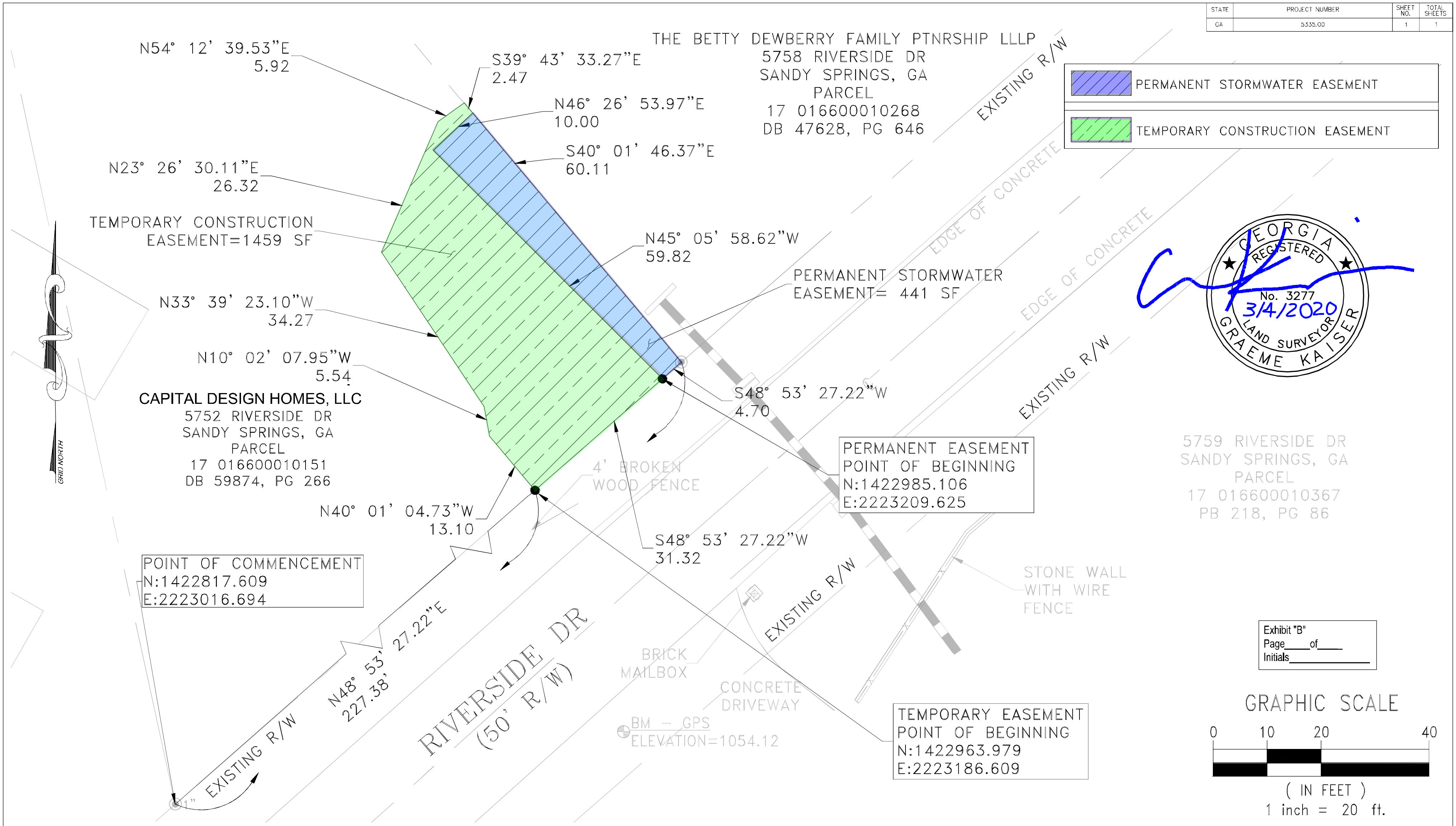
ALL THAT TRACT OR PARCEL OF LAND LYING AND BEING IN LAND LOT 166, 17TH DISTRICT, CITY OF SANDY SPRINGS, FULTON COUNTY, GEORGIA.

COMMENCING AT THE IRON PIN FOUND AT THE SOUTH WEST CORNER OF PIN 17 016600010151, KNOWN AS THE **POINT OF COMMENCEMENT**, THENCE NORTH 48°53’27.22” EAST ALONG THE EXISTING RIGHT OF WAY OF SAID PARCEL, FOR A DISTANCE OF 227.38 FEET TO A POINT ALONG THE HEREIN DESCRIBED PERMANENT STORMWATER EASEMENT AND **TEMPORARY EASEMENT POINT OF BEGINNING**;

THENCE LEAVING SAID POINT OF BEGINNING, NORTH 40°01’04.73” WEST FOR A DISTANCE OF 13.10 FEET TO A POINT ALONG DESCRIBED TEMPORARY CONSTRUCTION EASEMENT, THENCE NORTH 10°02’07.95” WEST FOR A DISTANCE OF 5.54 FEET TO A POINT ALONG DESCRIBED TEMPORARY CONSTRUCTION EASEMENT, THENCE NORTH 33°39’23.10” WEST FOR A DISTANCE 34.27 FEET TO A POINT ALONG DESCRIBED TEMPORARY CONSTRUCTION EASEMENT, THENCE NORTH 23°26’30.11” EAST FOR A DISTANCE OF 26.32 FEET TO A POINT ALONG DESCRIBED TEMPORARY CONSTRUCTION EASEMENT, THENCE NORTH 54°12’39.53” EAST FOR A DISTANCE OF 5.92 FEET TO A POINT ALONG DESCRIBED TEMPORARY CONSTRUCTION EASEMENT, THENCE SOUTH 39°43’33.27” EAST FOR A DISTANCE OF 2.47 FEET TO A POINT ALONG DESCRIBED TEMPORARY CONSTRUCTION EASEMENT, THENCE SOUTH 46°26’53.97” WEST FOR A DISTANCE OF 10.00 FEET TO A POINT ALONG DESCRIBED TEMPORARY CONSTRUCTION EASEMENT, THENCE SOUTH 45°05’58.62” EAST FOR A DISTANCE OF 59.82 FEET, SOUTH 48°53’27.22” WEST FOR A DISTANCE OF 31.32 FEET TO A POINT ALONG THE RIGHT OF WAY OF SAID PARCEL, THENCE TO THE TEMPORARY EASEMENT POINT OF BEGINNING.

SAID TEMPORARY CONSTRUCTION EASEMENT HAVING AN AREA OF 1459 SQUARE FEET.





DATE	REVISIONS	DATE	REVISIONS

SANDY SPRINGS GEORGIA

CITY OF SANDY SPRINGS
PUBLIC WORKS
1 GALAMBOS WAY
SANDY SPRINGS, GA 30328

COLUMBIA ENGINEERING
2862 BUFORD HIGHWAY
SUITE 200
DULUTH, GA 30096
(770) 925-0357

RIVERSIDE DRIVE
DRAINAGE IMPROVEMENT PROJECT
EASEMENT EXHIBITS B

DESIGNED BY ARB	CES JOB NO. 5335.00	DRAWING NUMBER
DRAWN BY ARB	DATE 02/18/2020	EE-01
CHECKED BY RWS	SCALE AS NOTED	

Home **Property Records Search** Contact Us

Owner Search Parcel Search Address Search Advanced Search Personal Property Search Map Search

Profile
Sales
Residential
Commercial
Permits
OBY
Values
Values History
Land
Agricultural
Sketch
Pictometry Imagery
Map
Appeals
Appeals History
Personal Property
PP Value History
Tax Information

PARID: 17 016600010151
CAPITAL DESIGN HOMES LLC

- enter a parcel id -

PARID: 17 016600010151
CAPITAL DESIGN HOMES LLC

5752 RIVERSIDE DR NW

Parcel

Parcel ID:	17 016600010151
Property Location:	5752 RIVERSIDE DR
Unit:	
City:	SANDY SPRINGS
Neighborhood:	1716
Improvement Strata:	R1
Property Class:	R3
Land Use Code:	101-Residential 1 family
Living Units:	1
Acres:	1.2351
Zoning:	R2-
Location	6
Fronting:	9 - 9
Parking Type:	1-OFF STREET
Parking Quantity:	2
Street 1/Street 2:	1-Paved/-
Topo 1/Topo2/Topo3:	1-LEVEL/-/-
Util1/Util2/Util3:	2-PUBLIC WATER/5-SEPTIC/APPROVED/7-GAS

Legal

Tax District	59

Owners

Owners:	LAHIJI ASHKAN & LAHIJI SHANNON BOHM

Mailing Address

Address	FUL Exmp Code	ATL Exmp Code
CAPITAL DESIGN HOMES LLC 1235 HIGHTOWER TRL STE 300 ATLANTA GA 30327		

Sales

Sale Date:	Sale Price:
08-APR-19	$640,200
13-JUL-16	$495,000
08-AUG-14	$495,000
22-JUN-76	$65,000

Sale Details

Grantor:	LAHIJI ASHKAN
Grantee:	CAPITAL DESIGN HOMES LLC
Sales Date:	08-APR-19
Sale Price Sale Validity:	0 : Valid Sale
Sale Source:	6 : PT61
Sales Type:	2 : LAND & BUILDING
Sale Flag:	

Deed Book:	59874
Deed Page:	0266
Deed Type:	LW

Residential

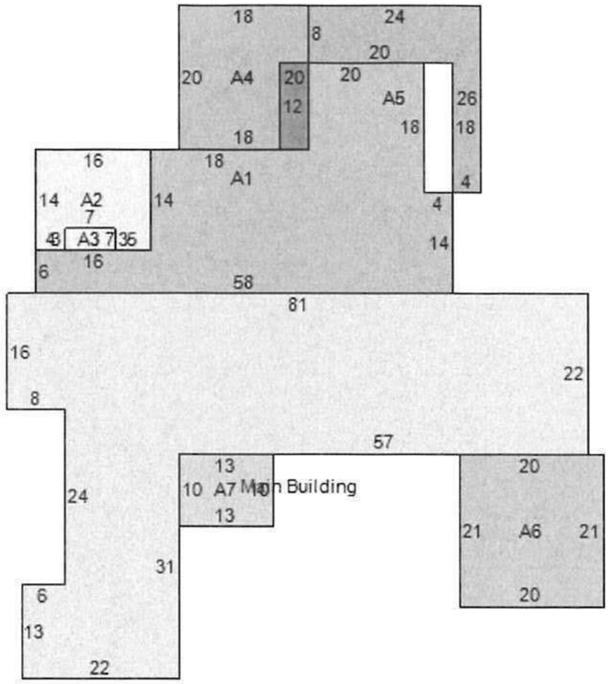
Card:	1
Stories:	1
Year Built:	1940
Effective Year Built:	1980
Remodeled Year:	
Living Area:	3,481
Total Living Area:	3,481
Total Rooms:	9
Bedrooms:	4
Family Rooms:	1
Attic:	1-NONE
Basement LA:	
Basement Rec Area:	
Full Baths:	3
Half Baths:	0
Additional Fixtures:	3
Total Fixtures:	12
Pre Fab Fireplace:	
Masonry Fireplaces:	3
Grade:	B-
CDU:	AV
% Complete	

Additions

Addition Number:	Description:	Area
0	---	2,308
1	-1SMAS MASONRY--	1,152
2	-WDDCK WOOD DECKS--	203
3	-FRBAY FRAME BAY--	21
4	-MA_PT CONC/MAS PATIO--	360
5	-WDDCK WOOD DECKS--	264
6	-MA_PT CONC/MAS PATIO--	420
7	-OFP OPEN FRAME PORCH--	130

Land

Line Number:	1
Land Type:	S - SQUARE FOOT
Land Code:	1
Square Feet:	53,800
Acres:	1.2351



Item	Area
Main Building	2308
A1 - 20:1SMAS MASONRY	1152
A2 - 31:WDDCK WOOD DECKS	203
A3 - 15:FRBAY FRAME BAY	21
A4 - 33:MA_PT CONC/MAS PATIO	360
A5 - 31:WDDCK WOOD DECKS	264
A6 - 33:MA_PT CONC/MAS PATIO	420
A7 - 11:OFP OPEN FRAME PORCH	130

SANDY SPRINGS
CITY CLERK'S OFFICE

TO: Andrea Surratt, City Manager

FROM: William H. Martin Jr., AIA, Public Works Director

DATE: March 24, 2020 Submission for the April 21, 2020 Meeting

ITEM: Request for Mayor and City Council Acceptance of a Permanent Drainage Easement for the Pine Forest Stormwater Project – 435 Pine Forest Road

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Recommendation:

Staff recommends that the Mayor and City Council accept a Permanent Drainage Easement on that tract of land lying and located in Land Lot 66 of the 17th District, Fulton County, Georgia. The property owners are William Albright and Hong Wu located at 435 Pine Forest Road, as shown in the attached exhibits.

Background:

The acquisition of 2,039 square feet of Permanent Drainage Easement on this property is necessary in order to construct the Pine Forest Stormwater Project. The property owner has accepted the City's offer for the necessary easement rights required to construct the proposed project.

Discussion:

Staff was able to negotiate donation of the required land rights with the property owners.

Financial Impact:

Not applicable. As stated, the property owners donated the required land rights to the City.

Alternatives:

N/A

Attachments:

1. RESOLUTION
2. Executed PE - Albright.Wu
3. Aerial Map - Fulton ID - Albright Wu

RESOLUTION NO. ________

STATE OF GEORGIA
COUNTY OF FULTON

A RESOLUTION TO ACCEPT A PERMANENT DRAINAGE EASEMENT ON PROPERTY LOCATED IN LAND LOT 66 OF THE 17th DISTRICT, CITY OF SANDY SPRINGS, FULTON COUNTY, GEORGIA

WHEREAS, it is necessary, from time to time, to establish policies, procedures and guidelines consistent with the administration of a municipal government consistent with the US Constitution, Federal Statutes, alignment with Federal, Georgia's State Constitution, and the Charter for the City of Sandy Springs, and

WHEREAS, the City Manager directed the Department of Public Works to develop standard policies for recurring matters, to establish appropriate internal controls and legal compliance, and to provide for an efficient and effective means to serve constituents; and

WHEREAS, the Department of Public Works, in response to the guidance provided by the City Manager, has reviewed and approves the acceptance of a Permanent Drainage Easement by the City of Sandy Springs for property located at 435 Pine Forest Drive owned by William Albright and Hong Wu in Land Lot 66 of the 17th District, Fulton County, City of Sandy Springs, Georgia

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SANDY SPRINGS, GEORGIA

To facilitate the construction of the Pine Forest Stormwater Project, the City approves the acceptance of the Permanent Drainage Easement on property located in Land Lot 66 of the 17th District, Fulton County, City of Sandy Springs, Georgia.

RESOLVED this 21st day of April, 2020.

APPROVED:

____
Russell K. Paul, Mayor

Attest:

____
Raquel Gonzalez, City Clerk
(Seal)

AFTER RECORDING, PLEASE RETURN TO:
City Clerk's Office
1 Galambos Way
Sandy Springs, GA 30328

PERMANENT DRAINAGE EASEMENT

STATE OF GEORGIA
FULTON COUNTY

THIS AGREEMENT is entered into the 26 day of March in the year of 2020, between WILLIAM ALBRIGHT & HONG WU herein referred to as the "Grantor", and the CITY OF SANDY SPRINGS, GA, hereinafter called the "Grantee".

THAT WHEREAS, Grantee is desirous of obtaining a 2,039 square foot Permanent Drainage Easement upon and across the property of Grantor, located in Land Lot 66 of Land District 17 of Fulton County, GA, as is more particularly described in Exhibits "A" and "B" attached hereto and incorporated herein by reference, and:

WHEREAS, Grantor desires to convey said Permanent Drainage Easement and any and all improvements located within said permanent drainage easement in and to the said described property as is further shown on the drawing attached as Exhibits "A" and "B", incorporated herein by reference.

NOW, THEREFORE, in consideration of the foregoing recitals and ONE DOLLAR ($1.00), the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor does hereby sell and convey to the Grantee, a Permanent Drainage Easement as described on and illustrated on Exhibits "A" and "B", attached hereto and incorporated herein by reference.

The Permanent Drainage Easement herein shall bind the heirs and assigns of the undersigned party, and shall inure to the benefit of the successors in title of Grantee.

IN WITNESS WHEREOF, the Grantor has signed and sealed this deed, the day and year first above written.

Signed, sealed and delivered in the presence of:

WITNESS

William A Albright
WILLIAM ALBRIGHT

NOTARY PUBLIC

HONG WU

Norma Calderon
NOTARY PUBLIC
Fulton County, GEORGIA
My Comm. Expires
02/05/2021

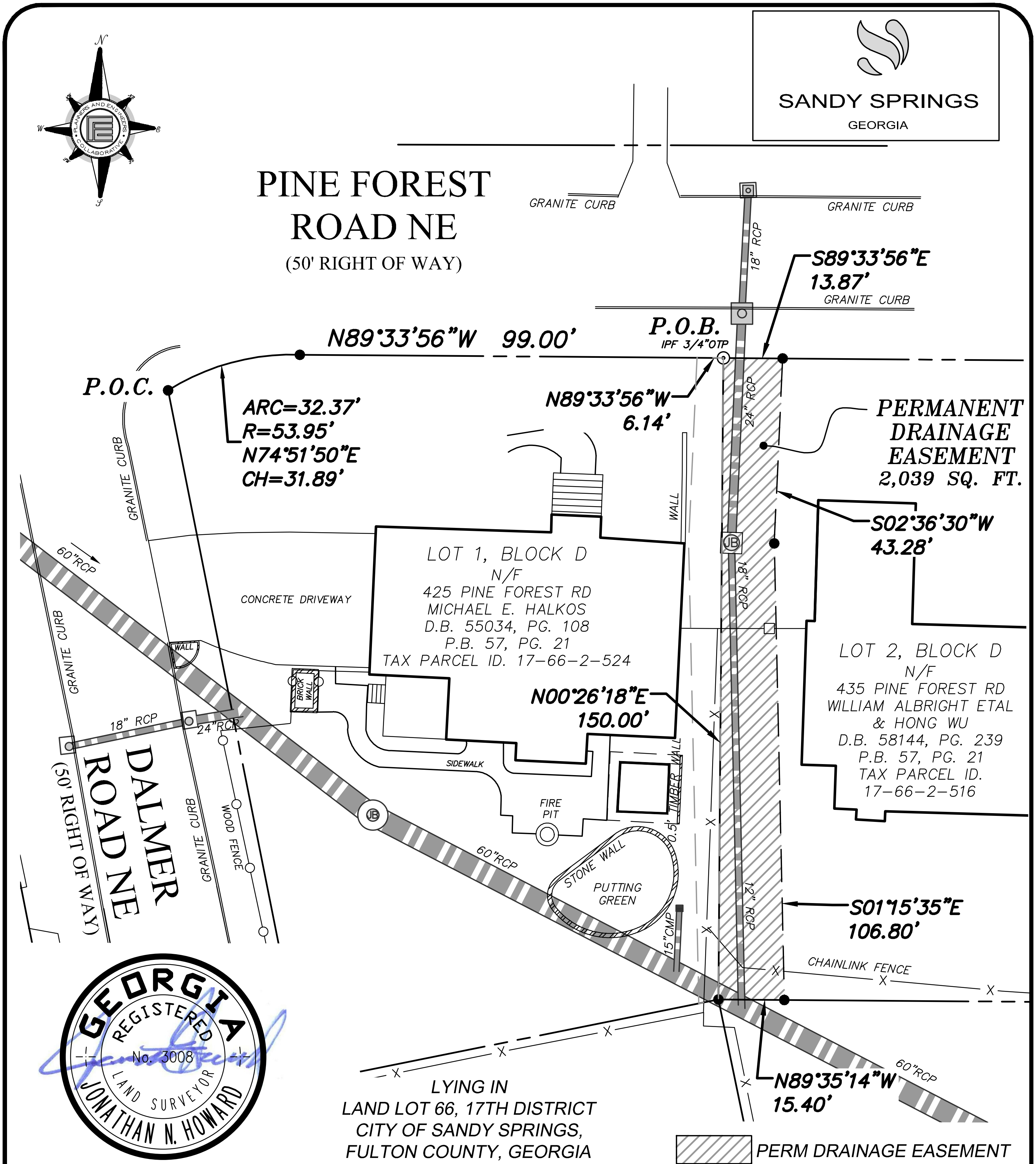
LEGAL DESCRIPTION

EXHIBIT "A"

Being a strip or parcel of land running in, through, over and across the property now or formerly owned by William Albright and Hong Wu, as described in a deed recorded among the Land Records of Fulton County, Georgia in Deed Book 58144, Page 239, said strip or parcel also runs across Lot 2 of a Final Plat entitled, "Plat of Unit Three, North Nancy Creek Subdivision", recorded among the said Land Records in Plat Book 57, Page 21, said strip or parcel lying and being in Land Lot 66, 17th District of City of Sandy Springs, Fulton County, Georgia and being more particularly described as follows:

Commencing at a point at the intersection of the Eastern Right-of-Way line of Dalmer Road NE (50' Right-of-Way) and the Southern Right-of-Way line of Pine Forest Road NE (50' Right-of-Way); thence leaving said intersection and continuing along said Right-of-Way line of Pine Forest Road NE, along an arc of a curve to the right, an arc length of 32.37 feet, having a radius of 53.95 feet, being subtended by a chord bearing North 74 degrees 51 minutes 50 seconds East, a chord distance of 31.89 feet to a point; thence continuing along said Right-of-Way line, South 89 degrees 33 minutes 56 seconds East, a distance of 99.00 feet to a point; thence continuing along said Right-of-Way line, South 89 degrees 33 minutes 56 seconds East, a distance of 6.14 feet to an iron pin found (3/4" open top pipe), said pin being the TRUE POINT OF BEGINNING; from the TRUE POINT OF BEGINNING as thus established, South 89 degrees 33 minutes 56 seconds East, a distance of 13.86 feet to a point; thence leaving the Southern Right-of-Way line of Pine Forest Road NE, South 02 degrees 35 minutes 22 seconds West, a distance of 43.28 feet to a point; thence South 01 degrees 15 minutes 35 seconds East, a distance of 106.80 feet to a point; thence North 89 degrees 35 minutes 14 seconds West, a distance of 15.40 feet to a point; thence North 00 degrees 26 minutes 18 seconds East, a distance of 150.00 feet to an iron pin found (3/4" open top pipe) on the Southern Right-of-Way line of Pine Forest Road NE, said pin being the TRUE POINT OF BEGINNING.

Said tract containing 0.047 acres (2,039 square feet).



PLANNERS AND ENGINEERS COLLABORATIVE

"WE PROVIDE SOLUTIONS"

▪ SITE PLANNING ▪ LANDSCAPE ARCHITECTURE
▪ CIVIL ENGINEERING ▪ LAND SURVEYING

350 RESEARCH COURT PEACHTREE CORNERS, GEORGIA 30092
(770)451-2741 ▪ WWW.PECATL.COM
C.O.A.-LSF000004

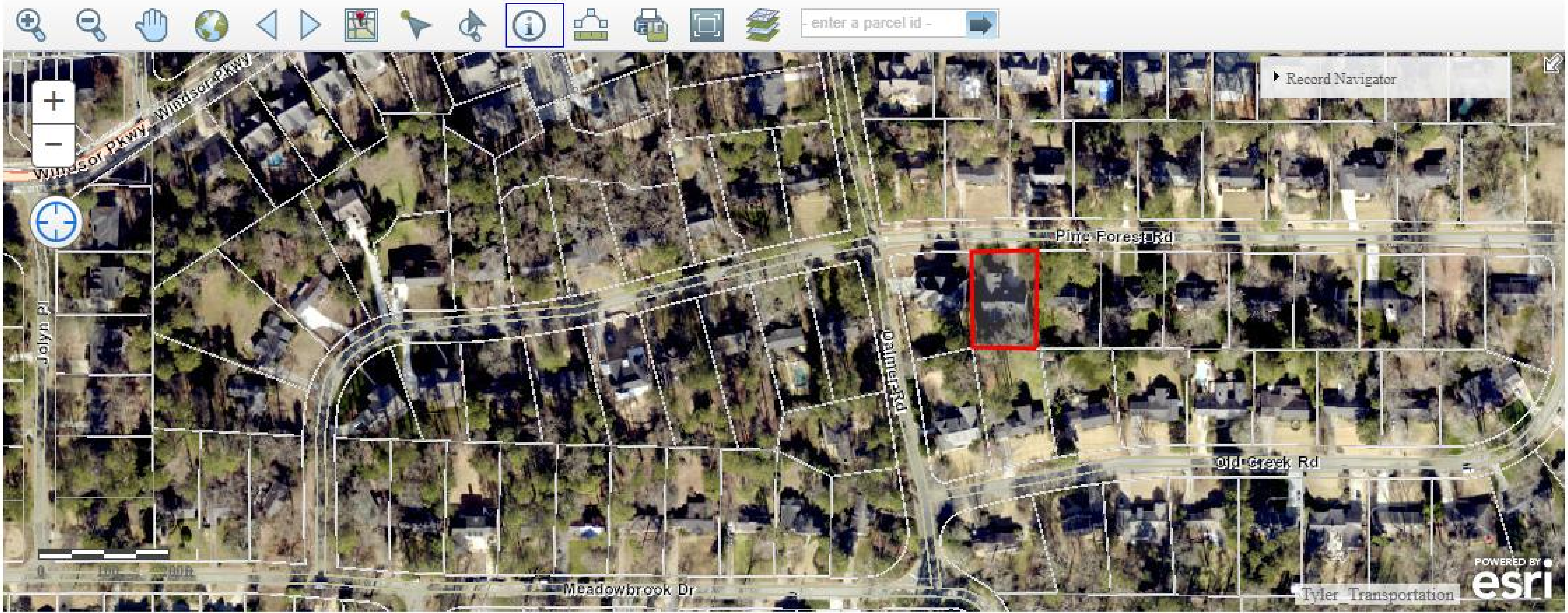
EXHIBIT "B" FOR
PERMANENT DRAINAGE EASEMENT

DRAWN BY: JRW
CHECKED BY: JNH
FILE NO.: 19330.00
DATE: 01/27/2020
SCALE: 1" = 30'

0 15 30 60

PARID: 17 006600020516

ALBRIGHT WILLIAM ANDREW & WU HONG 435 PINE FOREST RD



qPublic.net™ Fulton County, GA

Summary

Parcel Number	17 006600020516
Location Address	435 PINE FOREST RD SANDY SPRINGS
Legal Description	
Property Class	R3 - Residential Lots
Neighborhood	17121
Tax District	59
Zoning	R4
Acres	0.3444
Homestead	Y
Exemptions	HF01

View Map

Owner

Albright William Andrew & Wu Hong
435 PINE FOREST RD
SANDY SPRINGS GA 30342

Land

Description	Land Type	Land Code	Square Feet	Acres	Price
PRIMARY SITE	S	1	15,000	0.344	151,160

Total Acres:
0.3444
Total Land-Value:
151,160

Residential Improvement Information

Card	1
Stories	2
Exterior Wall	BRICK
Style	CONVENTIONAL
Year Built	1955
Res Sq Ft	3977
Basement	FULL
Finished Bsmt Sqft	0
Full Bath/Half Bath	4/1
Bedrooms	5
Attic	W/HGT
Additional Fixtures	6

Heating System	WARM AIR
Heat	CENTRAL WITH A/C
Total Fixtures	20
Masonry Fireplaces	1
Heating Fuel Type	GAS
Pre Fab Fireplace	2
Miscellaneous Feature	
Miscellaneous Feature 2	
Grade Factor	A 1.55
Cost/Design Factor	0%
CDU	VG

Sales

Sale Date	Sale Price	Instrument	Deed Book	Deed Page	Qualification	Sales Validity	Grantee	Grantor	Recording
11/8/2017	$769,024		58144	0239	Unqualified	Remodeled/Changed After Sale	ALBRIGHT WILLIAM ANDREW & WU HONG	MABON KATRINA	58144 0239
6/3/2005	$325,000	WD	40167	00572	Unqualified	Unvalidated/Deed Stamps	ALBRIGHT WILLIAM ANDREW & WU HONG	DOFFERMYRE MARY B	40167 00572
3/8/1999	$0	QC	26550	00253	Unqualified	Related Individuals or Corporation	DOFFERMYRE MARY B	DOFFERMYRE EVERETTE L JR	26550 00253
3/8/1999	$283,000	WD	26550	00245	Unqualified	Unvalidated/Deed Stamps	DOFFERMYRE EVERETTE L JR	GUGLIELMO CAREY & ASHLEY	26550 00245
10/1/1998	$0	WD	25536	092	Unqualified	Related Individuals or Corporation	GUGLIELMO CAREY J & ASHLEY	GUGLIELMO CAREY J &	25536 092
4/30/1997	$225,000	WD	22597	00294	Unqualified	Pending Land Split	GUGLIELMO CAREY J &	TAYLOR R SCOTT JR & CARRIE M	22597 00294
6/9/1989	$161,000	WD	12573	00051	Unqualified		SELDES AMBER D &	JACKSON PAULA H	12573 00051
7/25/1986	$140,000		10234	00500	Unqualified	Unvalidated/Deed Stamps			10234 00500

Valuation

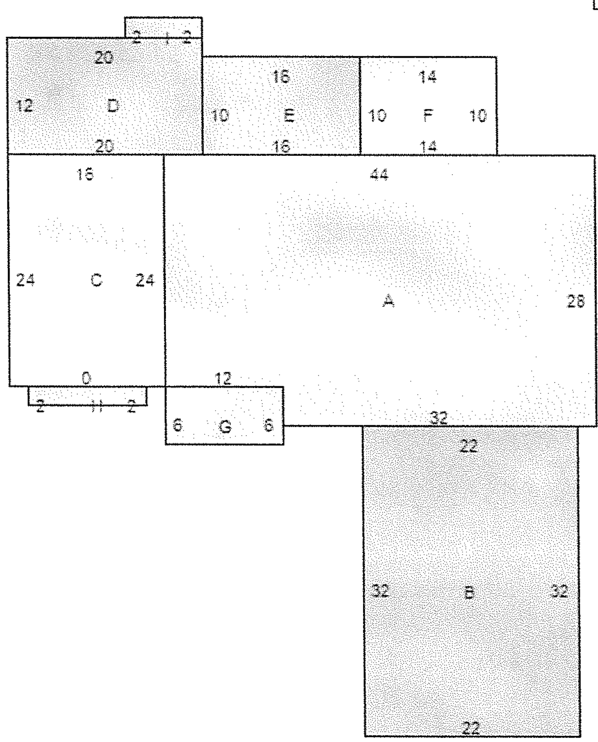
		2019	2018	2017	2016	2015	2014
	LUC	101	101	101	101	101	101
	Class	R3	R3	R3	R3	R3	R3
+	Land Value	$151,200	$151,200	$160,900	$160,900	$160,900	$148,400
+	Building Value	$617,800	$617,800	$194,800	$194,800	$194,800	$179,700
=	Total Value	**$769,000**	**$769,000**	**$355,700**	**$355,700**	**$355,700**	**$328,100**
	Assessed Value	$307,600	$307,600	$142,280	$142,280	$142,280	$131,240

2018 Assessment Notice

2018 Assessment Notice

Sketches

	Room Type	Area
	A Base Area	1184
	B MG/BG MASONRY/BRICK GARAGE	704
	C 1S FR ONE STORY FRAME	384
	D 1S FR ONE STORY FRAME	240
	E WDDCK WOOD DECKS	160
	F 1S FR ONE STORY FRAME	140
	G OFP OPEN FRAME PORCH	72
	H MABAY MASONRY BAY	24
	I FRBAY FRAME BAY	16



Recent Sales In Area

Recent Sales in Area | Recent Sales in Neighborhood

No data available for the following modules: Commercial Improvement Information, Accessory Information.

SANDY SPRINGS

CITY CLERK'S OFFICE

TO: Andrea Surratt, City Manager

FROM: William H. Martin Jr., AIA, Public Works Director

DATE: March 10, 2020 Submission for the April 21, 2020 Meeting

ITEM: Request for Mayor and City Council Consideration of a Purchase and Sale Agreement for Property Located 6026 Kayron Drive (Tax Parcel # 17-0071-0003-054-2)

Recommendation:

Staff recommends the Mayor and City Council accept and approve this Purchase and Sale Agreement for the property located at 6026 Kayron Drive.

Background:

This property is part of the Hammond Drive widening project (hereafter, the "Project"). In order to construct the Project, fee simple rights are required over, under, and through the property located at 6026 Kayron Drive within the City of Sandy Springs. City Staff has been in negotiations to acquire the property by purchase.

Discussion:

The property in question is a single family residence built in the 1950's on an approximate 20,000 square foot lot. It is located along Hammond Drive in a predominately single family residential area. City Staff has negotiated a Purchase and Sale Agreement wherein the City may acquire the Property for the purchase price of $465,000.00. This property may very well be suitable for a First Responder Lease-Out.

Financial Impact:

Purchase of the property has been budgeted in the TSPLOST/TS-193 Project Budget.

Alternatives:

The City's failure to obtain title to this property would result in the City having to potentially modify the proposed Project, which would increase the cost of the project.

Attachments:

1. Resolution
2. 6026 Kayron Seller Executed PSA
3. Aerial Map

4. GIS Map

RESOLUTION NO. 2020-

STATE OF GEORGIA
COUNTY FULTON

A RESOLUTION TO ACCEPT THE PURCHASE AND SALE AGREEMENT FOR PROPERTY LOCATED AT 6026 KAYRON DRIVE (TAX ID# 17-0071-0003-054-2)

WHEREAS, the City has determined it is necessary to construct certain improvements for the widening of Hammond Drive (the "Project"); and

WHEREAS, in order to construct the Project, fee simple rights are required over, under, and through the property located at 6026 Kayron Drive (hereafter, the "**Property**"); and

WHEREAS, City Staff has negotiated a Purchase and Sale Agreement wherein the City may acquire the Property for the purchase price of $465,000.00; and

WHEREAS, the Mayor and City Council have considered the Purchase and Sale Agreement and have decided the most efficient way to ensure the timely completion of the Project is to acquire the Property by purchase under the terms and conditions of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL FOR THE CITY OF SANDY SPRINGS, GEORGIA:

The Mayor and City Council authorize the City Manager to accept the Purchase and Sale Agreement to acquire the fee simple rights over, under, and across the property located at 6026 Kayron Drive, in order to ensure the timely completion of the Project. The City Manager is hereby authorized to execute any documents in the furtherance of this Resolution, subject to approval by Legal and Finance.

RESOLVED this the 21st day of April, 2020.

Approved:

____
Russell K. Paul, Mayor

Attest:

____
Raquel Gonzalez, City Clerk

(Seal)

PURCHASE AND SALE AGREEMENT

THIS PURCHASE AND SALE AGREEMENT (hereinafter "**Agreement**") is made and entered into as of the Effective Date specified below, by and between **EMILY LANGFORD AND MATTHEW LANGFORD,** residents of the State of Georgia (hereinafter called "**Seller**"); and **CITY OF SANDY SPRINGS**, a municipal corporation organized and existing under the laws of the State of Georgia, (hereinafter called "**Purchaser**").

WITNESSETH:

1. Agreement to Purchase Property. Purchaser hereby agrees to purchase and take from Seller, subject to and in accordance with all of the terms and conditions of this Agreement, the following property ("Property"):

> That certain parcel of land known as Tax Parcel 17 007100030542 in Sandy Springs, Fulton County, Georgia, and as more particularly described in that certain deed recorded in Deed Book 54685, Page 520 in the Office of the Clerk of the Superior Court of Fulton County, Georgia, being improved property known as No. 6026 Kayron Drive, according to the present system of numbering houses in and around the City of Sandy Springs.

2. Purchase Price, Method of Payment.

(a) Purchase Price of Property. The purchase price for the Property, hereinafter called the "Purchase Price," shall be FOUR HUNDRED SIXTY FIVE THOUSAND AND 00/100 DOLLARS ($465,000.00). The Purchase Price, after crediting the Earnest Money, subject to the prorations and adjustments hereinafter described, shall be paid by Purchaser to Seller on the Closing Date.

3. Earnest Money.

(a) Within ten (10) days after the Effective Date, as defined herein below, Purchaser shall pay to Daniel W. Lee, Esq. ("Escrow Agent") the sum of **TEN THOUSAND AND NO/100 DOLLARS ($10,000.00)** as the initial earnest money deposit. The initial earnest money deposit and any additional earnest money paid to the Escrow Agent by the Purchaser pursuant to this Agreement are herein called the "Earnest Money."

(b) If Closing should occur hereunder, Escrow Agent shall pay the Earnest Money to the closing agent and the Earnest Money shall be applied and credited in reduction of the Purchase Price.

(c) If Closing does not occur hereunder because: (1) Purchaser exercises any unexpired right or option under this Agreement to rescind, cancel or terminate this Agreement within the time provided herein, (2) Seller fails or is unable to deliver Seller's deed and other Deliveries to the Purchaser conveying the quality of title to the Property required by this Agreement, or (3) Seller defaults under this Agreement and fails to cure such default within the period allowed for cure, the Purchaser shall have the option to notify Escrow Agent, after the passage of any required notice period, to immediately refund the Earnest Money to Purchaser, less the sum of TWO HUNDRED TWENTY-FIVE AND NO/100 DOLLARS ($225.00), which shall be paid to Seller in consideration for this Agreement, whereupon this Agreement shall terminate and the parties to this Agreement shall have no further rights, duties or obligations to the other, except as otherwise specifically provided by this Agreement.

(d) Otherwise, the Earnest Money shall be deemed non-refundable and shall be paid to the Seller upon the termination of this Agreement. Until one of the preceding conditions should exist, the Earnest Money shall be held and disbursed by Escrow Agent strictly in accordance with the terms and provisions of **Section 6** of this Agreement.

4. Title.

(a) Warranty of Title. Seller warrants that, as of the Effective Date, Seller owns Good and Marketable Fee Simple Title to the Property, subject to the "Permitted Exceptions" as defined below. At Closing, Seller shall convey good and marketable title to said Property by warranty deed, in proper form for recording, subject only to (1) zoning; (2) general utility, sewer, and drainage easements of record as of Closing and upon which the improvements do not encroach; (3) declarations of condominium and declarations of covenants, conditions and restrictions of record as of Closing; and (4) any other matters of title appearing in Fulton County land records (collectively Items 4(a)(1-4) are hereinafter referred to as the "Existing Title Exceptions"). Seller warrants that on the Closing Date as herein defined, the Property is unencumbered by any leases and there is no tenant in possession. In the event the Seller should be unable to convey the Property at Closing to Purchaser with the quality of title required by this section, Seller shall notify Purchaser in writing of any deficiencies, and Purchaser may either take such title as Seller can give, or Purchaser may terminate this Agreement, in which event this Agreement shall become null and void, Purchaser's Earnest Money shall be refunded (less the sum of TWO HUNDRED TWENTY-FIVE AND NO/100 DOLLARS ($225.00), which shall be paid to Seller in consideration for this Agreement), and, except as otherwise provided herein, neither Purchaser nor Seller shall have any further liability or obligations to the other hereunder.

(b) Good and Marketable Fee Simple Title / Existing Title Exceptions. For all purposes of this Agreement, "Good and Marketable Fee Simple Title" shall mean fee simple title such title as is insurable by a title insurance company selected by the Purchaser which is licensed to do business in Georgia under such title company's standard ALTA form of Georgia owner's policy of title insurance, at its standard rates subject only to the following, "Permitted Exceptions": (i) the standard exclusions therein; (ii) ad valorem taxes assessed against the Property not due and payable on or before the Closing Date; and (iii) all matters, if any, not objected to by Purchaser within the time period specified in Section 4(c) below. "Existing Title Exceptions" means all zoning and land use laws, codes and regulations, liens, easements, encumbrances, leases and other restrictions of public record affecting Seller's Good and Marketable Fee Simple Title to the Property on the Effective Date, but including matters of survey.

(c) Title Objections. Purchaser shall have thirty (30) days following the Effective Date to conduct an examination of the condition of Seller's title to the Property (including matters of survey), and to deliver to the Seller written notice of any objections (the "Title Objection Notice") by the Purchaser to the condition of the Seller's title. Subject to Section 4(f) below, any objectionable matters omitted from Purchaser's Title Objection Notice or if Purchaser fails to deliver the Title Objection Notice within the thirty (30) day period specified, all such matters of title except for "Monetary Encumbrances" as defined in Section 4(e) below shall be deemed waived by Purchaser.

(d) Cure Period. Seller shall have until thirty (30) days from the date of Purchaser's initial notice of objections, if any, in which to review such title objections, and, if Seller elects, to give Purchaser notice of any objections specified in such notice which Seller intends to attempt to cure. With the exception of any "Monetary Encumbrances," as defined herein, Seller shall have no obligation to take any action whatsoever to cure any objections by Purchaser to the condition of Seller's title which are Existing Title Exceptions. Any Existing Title Exceptions to which the Purchaser does not object within the 30-day period provided herein (other than Monetary Encumbrances) shall become Permitted Title Exceptions at the end of such 30-day period. Unless Seller notifies the Purchaser within such 30-day period of any of Purchaser's objections which the Seller intends to cure, the Seller shall be deemed to have declined to cure any such objections. Seller shall have a reasonable time, but not more than thirty (30) days after the delivery of Purchaser's notice of title objections, to remove any of Purchaser's objections to Seller's title which the Seller has agreed to attempt to cure, provided that the Seller shall not be deemed to be in default of this Agreement, if the Seller fails or is unable to remove any such title objections.

(e) Removal of Monetary Encumbrances. Notwithstanding any other provision of this Agreement, the Seller shall be obligated to remove not later than Closing all security deeds, mortgages, tax liens, financing statements and other liquidated financial encumbrances of any kind affecting Seller's title to the Property incurred by, against or at the instance of the Seller and Seller's predecessors, whether or not such matters were included in any notice of objection by the Purchaser to Seller's title ("Monetary Encumbrances"). The closing attorney shall withhold and disburse from the Purchase Price a sufficient amount thereof to satisfy all such Monetary Encumbrances.

(f) Purchaser's Termination Right. If Seller fails to attempt or is unable to cure all of the Purchaser's valid objections to the condition of the Seller's title hereunder of which Seller received timely notice as provided in Section 4(c) above, or if the Seller fails to remove all such objections, if any, which the Seller has agreed to attempt to cure within the time allowed herein, then at the option of the Purchaser, to be exercised by the Purchaser within ten (10) days after the last date on which the Seller may elect to attempt to remove such title objections, if no such election is received, or, if Seller elects to attempt to cure or satisfy some or all of such objections, then within ten (10) days after the last date on which the Seller may provide evidence that all such objections have been cured and satisfied, Purchaser may, in Purchaser's sole discretion: (1) waive all of Purchaser's unsatisfied objections (other than Monetary Encumbrances) and purchase the Property, in which case, all remaining Existing Title Exceptions other than Monetary Encumbrances shall become Permitted Exceptions; or (2) terminate this Agreement by written notice to the Seller, in which case Seller shall promptly refund any Earnest Money paid (less the sum of TWO HUNDRED TWENTY-FIVE AND NO/100 DOLLARS ($225.00), which shall be paid to Seller in consideration for this Agreement) and, upon receipt of such refund, except as otherwise provided by this Agreement, neither Purchaser nor Seller shall have any further liability or obligations to the other.

(g) Changes in Condition of Seller's Title after the Effective Date. Seller agrees and covenants with the Purchaser that, from and after the Effective Date, Seller will not take any action or allow any condition to exist which will adversely affect the condition of the Seller's title on the Effective Date. However, notwithstanding **Subsection (f)** hereof, in the event that, after the county record date of the Purchaser's examination of title or title commitment and before Closing, Purchaser discovers any adverse change in the condition of Seller's title (other than Monetary Encumbrances) which did not first appear of record until after the Effective Date of this Agreement, Purchaser shall have the additional right to object to such new matters at any time prior to the Closing; and, in the event of such objections, Seller shall have thirty (30) days within which to cure all such objections. If Seller should fail to cure all such new objections within such 30-day period, Purchaser shall have the right to elect within 10 days following the end of such 30-day period between the actions described in **Paragraphs (1) and (2)** of **Subsection (f)** hereof. If the Purchaser elects to Close notwithstanding such objections, all title restrictions of record on the Closing Date (other than Monetary Encumbrances) shall become Permitted Exceptions.

(h) Failure to Deliver Written Election. If the Purchaser should fail to make a timely election by delivery of written notice to the Seller between the waiver and termination alternatives of **Paragraphs (1) and (2)** of **Subsections (f) and (g)** hereof, Purchaser shall be conclusively deemed to have elected to terminate this Agreement.

5. Purchaser's Inspection and Other Due Diligence.

(a) Access and Inspection. From the Effective Date of this Agreement (as defined below) until the Closing Date, Seller hereby grants Purchaser the right to enter upon the Property at reasonable times after reasonable prior notice to the Seller, and at the Purchaser's sole risk and expense, for the purpose of conducting such appraisals, traffic studies, wetlands studies, environmental and soils tests and reports, engineering and any other inspections and investigations contemplated by this Agreement. Notwithstanding the foregoing, without the Seller's express consent, representatives of the Purchaser shall not enter the interior of the buildings located upon the Property or any fenced and gated areas without a representative of the Seller being present and, to the extent permitted by law, Purchaser hereby agreed to indemnify and hold Seller harmless from any and all liability, damage, injury, claims and/or actions related to any such inspections or investigations as provided in Section 5(d) below.

(b) Seller Due Diligence Deliveries. Seller shall deliver to the Purchaser within five (5) business days after the Effective Date complete and accurate copies of any surveys, inspections, leases, environmental test and reports, or other documents in Seller's possession evidencing any encumbrances existing on the Property.

(c) Purchaser's Right to Terminate. In the event that Purchaser's inspection and investigation of the Property results in a determination by the Purchaser that the Property is unsatisfactory for Purchaser's intended uses or is otherwise unsuitable or unacceptable in any respect, the Purchaser may terminate this Agreement by delivery to the Seller (with a copy to the Escrow Agent) of written notice of termination on or before close of business (5:00 p.m. local time) thirty days after acceptance of this Purchase and Sale Agreement The period beginning on the Effective Date and ending on the earlier of: (1) the date the Purchaser delivers written notice to the Seller that the Purchaser waives all rights to terminate this Agreement pursuant to this Subsection; or (2) thirty (30) days after acceptance of this Purchase and Sale Agreement (sometimes referred to herein as the "Free Look Period"). Upon receipt of a timely notice of termination, the Escrow Agent shall promptly refund all Earnest Money paid (less the sum of TWO HUNDRED TWENTY-FIVE AND NO/100 DOLLARS ($225.00), which shall be paid to Seller in consideration for this Agreement), and, upon receipt of such refund, except as otherwise provided by this Agreement, neither Purchaser nor Seller shall have any further liability or obligations to the other. If the Purchaser does not deliver such written notice of termination on or before such date, Purchaser shall be deemed to have waived its right to terminate this Agreement pursuant to this **Section 5**, and such right shall expire, become null and void and shall have no further force or effect. Except in the case of an express written waiver, nothing herein shall be deemed, however, to result in a waiver of any other express right or option of the Purchaser to terminate this Agreement, including the Purchaser's right to terminate under Section 4. (Title), or the Environmental Condition, which shall be conditions separate from the Purchaser's termination right hereunder.

(d) Inspections at Purchaser's Risk and Expense. All inspections and testing of the Property by Purchaser and its agents shall be performed at the sole cost and risk of the Purchaser. If this Agreement is terminated, Purchaser shall promptly return to Seller all information that exists in any form or media regarding the Property provided by or on behalf of Seller, together with copies, at no cost to Seller, of all title, surveys, engineering, traffic, environmental, soils and other reports and studies obtained by Purchaser through its investigation of the Property assigned to Seller, if possible.

(e) Invasive Testing. Seller authorizes Purchaser to conduct environmental testing on the soil located on the Property as reasonably determined to be appropriate by the Purchaser subject to the terms of Inspections set forth in this Agreement.

6. Escrow Instructions.

(a) Handling of Earnest Money. Escrow Agent shall promptly advise Seller and Purchaser in writing if the Earnest Money is not received by Escrow Agent in a timely fashion. Escrow Agent shall promptly deposit and hold the Earnest Money in the federally insured account at the banking institution where the Escrow Agent maintains the other funds it holds in escrow for its clients and others ("Escrow Account"). Escrow Agent may commingle the Deposit with funds of other clients in the Escrow Account and shall retain the interest earned on the Earnest Money to compensate the Escrow Agent for performing its obligations hereunder. Escrow Agent shall not be accountable for any direct or indirect incidental benefit which Escrow Agent may receive from the depository bank which is attributable to the Earnest Money.

(b) Disbursement of Funds. At such time as Escrow Agent receives written notice from Seller or Purchaser, or both, stating the identity of the party to whom the Earnest Money is to be disbursed, Escrow Agent shall disburse such Earnest Money pursuant to such notice; provided, however, that if such notice is given by either Seller or Purchaser but not both, and the person to whom the Earnest Money is to be disbursed is other than the closing attorney, Escrow Agent shall notify the other party in writing of such notice and shall withhold disbursement of the Earnest Money for a period of five (5) calendar days after giving such notice. If the Escrow Agent receives written notice from either Seller or Purchaser within such five (5) day period, which notice countermands or objects to the earlier notice of disbursement, then Escrow Agent shall withhold such disbursement until both Seller and Purchaser can agree upon a disbursement of the Earnest Money. Notwithstanding the foregoing, if Purchaser notifies Escrow Agent on or before the expiration of the Inspection Period of its election to terminate this Agreement pursuant to **Section 5**, then no confirming notice from Seller shall be required by Escrow Agent, and Escrow Agent shall promptly disburse the Earnest Money as provided in **Section 5.** without requesting or waiting for confirming notice from Seller. Seller and Purchaser agree to send to the other a duplicate copy of any written notice sent to Escrow Agent requesting disbursement or countermanding or objecting to a request for disbursement.

(c) Limited Liability. In performing any of its duties hereunder, Escrow Agent shall not incur any liability to anyone for any damages, losses or expenses, except for any negligence, willful misconduct or breach of trust by Escrow Agent under this Agreement, and, accordingly, Escrow Agent shall not incur any such liability with respect to the following: (1) any action taken or omitted in good faith upon advice of its legal counsel given with respect to any questions relating to the duties and responsibilities of Escrow Agent under this Agreement; or (2) any action taken or omitted in reliance on any instrument, including any written notice or instruction provided for in this Agreement, not only as to its due execution and the validity and effectiveness of its provisions but also as to the truth and accuracy of any information contained therein, which Escrow Agent shall in good faith believe to be genuine, to have been signed or presented by a person or persons having authority to sign or present such instrument, and to conform with the provisions of this Agreement.

(d) Disputes / Interpleader. Notwithstanding anything in this Agreement to the contrary, upon a dispute between Seller and Purchaser sufficient in the sole discretion of Escrow Agent to justify its doing so, or if Escrow Agent has not disbursed the Earnest Money on or before the thirtieth (30th) day following the Closing Date specified in **Section 7**, then Escrow Agent shall be entitled, but not required, to tender the Earnest Money into the registry or custody of any court of competent jurisdiction, together with such pleadings as it may deem appropriate, and thereupon be discharged from all further duties and liabilities under this Agreement (other than with respect to any liabilities for negligence, willful misconduct or breach of trust by Escrow Agent). The Escrow Agent may reimburse itself from the Earnest Money for a reasonable attorney's fee and other reasonable costs of filing any such interpleader action. The Escrow Agent may also, in its discretion, elect to refrain for any period from initiating any such interpleader action, and may in lieu thereof, continue to hold the Earnest Money in escrow subject to the terms and conditions of this Section pending a resolution of all disputes between the parties.

7. Closing. The term "Closing," as used herein, means the consummation of the purchase and sale of the Property pursuant to this Agreement. The Closing shall include, *inter alia*, the delivery and acceptance of the Purchase Price by the Seller and the execution and delivery by the Purchaser and Seller as applicable of the Closing Documents and other Deliveries described herein.

(a) Closing Date. The term "Closing Date," as used herein, means the date on which the Closing is consummated.

(1) Initial Closing Date. Subject to the rights of the Purchaser and the Seller to defer the Closing Date by exercising their respective extension rights as set forth in this Agreement, the Closing shall take place on May 28, 2019, at a time and on a date specified by the Purchaser after at least five (5) business days prior written notice to Seller (or if no such notice has been received, on May 28, 2019 at 1:00 p.m. local time)(the "Initial Closing Date") at City Hall, 1 Galambos Way, Sandy Springs, Georgia, 30328; or at the law office of the closing attorney, as elected by Purchaser, within 15 miles of the City of Sandy Springs.

(2) Purchaser's Right to Extend. Should Purchaser, in Purchaser's sole discretion, desire to extend the Closing Date by up to an additional thirty (30) days, Purchaser shall have the one time right to extend closing and may obtain such extension upon delivery of written notice of such 30-day extension to Seller before the date five (5) business days before the Initial Closing Date and payment to the Escrow Agent of **SIX THOUSAND AND NO/100 DOLLARS ($6,000.00)** as additional Earnest Money. If this Agreement should terminate without Closing, all additional Earnest Money shall be treated as Earnest Money subject to the provisions of this Agreement.

(b) Closing Documents. On the Closing Date:

(1) Seller Deliveries. Seller shall execute the following documents and instruments provided by Purchaser's council, all in a standard form and substance reasonably satisfactory to legal counsel for the Purchaser and Seller, duly executed by or on behalf of Seller (where applicable under oath or in proper legal form for recording): (i) a warranty deed conveying Seller's Good and Marketable Fee Simple Title to the Property to the Purchaser, subject only to Permitted Exceptions; (ii) any curative documents which the Seller may agree to furnish in connection with the Closing pursuant to **Section 4** hereof; (iii) a Sellers' affidavit of ownership with respect to the Property, qualified to the knowledge of Seller and providing that nothing contained therein shall in any way enlarge or otherwise modify the warranty of title given in the deed of conveyance at Closing; (iv) a tenant estoppel certificate satisfactory to Purchaser that the Property is unencumbered by any leases or tenants in possession; (v) a copy of the final bill for each utility servicing the property, showing the cancellation of the utility and payment in full of all outstanding charges; and (vi) such tax certifications, affidavits of authority and residency, and other customary closing documents as reasonably requested.

(2) Purchaser Deliveries. Purchaser shall pay the Purchase Price to Seller in accordance with the provisions of this Agreement, and shall also execute and deliver other customary closing documents as reasonably requested..

(3) Closing Memorandum. Purchaser and Seller shall execute and deliver a settlement statement, HUD-1 Form or other closing memorandum disclosing the prorations, adjustments, funds paid and received by and to all parties at the Closing in reasonable detail, together with such other information concerning the Closing as the closing attorney should reasonably consider necessary and proper to properly and accurately document the Closing.

(c) Prorations and Adjustments to Purchase Price. The following prorations and adjustments shall be made between Purchaser and Seller at Closing, or thereafter if Purchaser and Seller shall agree:

(1) All city, state and county ad valorem taxes and similar impositions levied or imposed upon or assessed against the Property, hereinafter called the "Taxes", for the year in which Closing occurs shall be prorated between the Seller and the Purchaser.

(2) Any other items which are customarily prorated in connection with the purchase and sale of properties similar to the Property shall be prorated as of the Closing Date. All such prorations and adjustments to be made in conjunction with the Closing shall be made as of the Closing Date and shall be effective at Closing, except as otherwise provided and as further specified herein.

(d) Costs of Closing. At Closing:

(1) the Seller shall pay: (i) the fees of the Seller's attorney and any other advisors, (ii) the cost of satisfying all Monetary Encumbrances and removing the same from the public records, (iii) the cost of preparing and filing any curative documents which the Seller may agree to deliver pursuant to **Section 4.** Hereof, and (iv) any other costs which the Seller may expressly agree to pay pursuant to this Agreement, but no other charges;

(2) The Purchaser shall pay: (i) the State of Georgia Real Estate Transfer Tax payable on the recording of the Seller's deed, (ii) all recording costs not payable by the Seller, (iii) all costs of Purchaser's title examination, title commitment and any updates and Purchaser's title premiums, (iv) all costs of Purchaser's surveys, appraisals, soils and environmental testing, wetlands investigations and other due diligence costs incurred in connection with the Purchaser's due diligence investigation of the Property; (v) the fees of Purchaser's attorney and other advisors, and (vi) any other costs and expenses of the transaction which are not the obligation of any other person hereunder.

8. Warranties and Representations of the Seller / Limitations and Merger. Seller represents, warrants and covenants that, to the best of Seller's present knowledge, information and belief:

(a) Seller has the right, power, authority, discretion and capacity to sell the Property in accordance with the terms, provisions and conditions of this Agreement. Any individuals who may have executed this Agreement on behalf of the Seller in their representative capacities are duly constituted, appointed or elected and authorized to do so; any consent required by the Seller's members or shareholders to make such action effective has been obtained,

(b) There are no lawsuits pending or threatened against or involving Seller or the Property which affect Seller's title to the Property;

(c) Seller has not received notice of pending or threatened claims, special assessments, or other adverse claims affecting the Property;

(d) On the Closing Date, Seller will not be indebted to any contractor, laborer, mechanic, materialman, architect, engineer or utility provider for work, labor or services performed or rendered, or for materials supplied or furnished, in connection with the Property for which any such person or entity could claim a lien against the Property;

(e) On the Closing Date, Seller warrants that the Property will not be encumbered by any leases, and that there will be no Tenants in possession of the Property;

(f) Seller will pay or cause to be paid promptly when due all city, state and county ad valorem taxes and similar taxes and assessments, all sewer and water charges and all other governmental charges levied or imposed upon or assessed against the Property between the Effective Date and the Closing Date; and

(g) On the Closing Date, Seller shall provide Purchaser with all keys, door openers, codes, and other similar equipment pertaining to the Property.

(h) Seller shall retain the washer and dryer and will remove such items from the premises before the Closing Date indicated herein.

9. Purchaser's Representations and Warranties: The Purchaser is a municipal corporation duly authorized and existing under the laws of the State of Georgia. Subject to the conditions specified herein below, Purchaser has the right, power, authority, discretion and capacity to buy the Property in accordance with the terms, provisions and conditions of this Agreement. The individual who has executed this Agreement on behalf of the Purchaser in his representative capacities is duly constituted, appointed or elected and authorized to do so.

10. Default and Remedies.

(a) If the purchase and sale of the Property contemplated hereby does not close in accordance with the terms and conditions of this Agreement as the result of actions, failures or circumstances which constitute a breach or default by Purchaser of Purchaser's obligations under this Agreement, and if the Purchaser fails or refuses to cure such default within ten (10) days after delivery of notice thereof from Seller describing the default and, if any action is possible to cure the same, describing such action, Seller shall retain the Earnest Money as bargained for liquidated damages incurred by the Seller arising from the Purchaser's failure to close, and not a penalty.

(b) If the purchase and sale of the Property contemplated hereby does not close in accordance with the terms and conditions of this Agreement as the result of actions, failures or circumstances which constitute a breach or default by Seller of Seller's obligations under this Agreement, and if the Seller fails or refuses to cure such default within ten (10) days after delivery of notice thereof from Purchaser describing the default and, if any action is possible to cure the same, describing such action, Purchaser shall elect either: (1) to terminate this Agreement by delivery of written notice of termination to the Seller, in which case the Earnest Money shall be promptly refunded to Purchaser, and Purchaser shall have the right within six (6) months thereafter to commence an action for damages incurred by the Purchaser; or (2) in the alternative, the Purchaser shall have the right to sue Seller for specific performance of this Agreement, and, if Seller should receive an order for specific performance, Purchaser shall also be entitled to receive a monetary award of damages not in excess of Purchaser's attorney's fees and costs of the litigation actually incurred. The inability of Seller to convey the Property to the Purchaser on the Closing Date with the quality of title required by this Agreement shall not constitute a default by Seller under this Agreement unless the title restriction causing such inability arises after the Effective Date by reason of a willful action of the Seller in violation of this Agreement or the failure to take an action required by this Agreement which Seller could have taken.

11. Damage or Destruction Before Closing. Seller shall continue to maintain its current property and casualty and general liability insurance coverages in effect through the later of the Closing Date or the date Seller tenders possession of the Property to the Purchaser.

12. Assignment. This Agreement may not be assigned by Purchaser, in whole or in part, without the prior written consent of Seller.

13. Binding Effect. This Agreement shall be binding upon and enforceable against, and shall inure to the benefit of, Purchaser and Seller and their respective legal representatives, successors and permitted assigns, pursuant to Section 26 below.

14. Brokerage Commission; Disclosure. Seller and Purchaser hereby represent and warrant to the other that he/she/they have not dealt with any real estate Broker, agent or salesperson so as to create any legal right or claim in any such Broker, agent or salesperson for a commission or similar fee or compensation with respect to the negotiation and/or consummation of this Contract. Purchaser and Seller acknowledge that they are not represented by a Broker unless they have signed a brokerage agreement with said Broker. Each party acknowledges full responsibility for protecting his/ her/their own interests.

15. Modification. This Agreement supersedes all prior discussions and agreements between Seller and Purchaser with respect to the purchase and sale of the Property and other matters contained herein, and this Agreement contains the sole and entire understanding between Seller and Purchaser with respect thereto. This Agreement shall not be modified or amended except by an instrument in writing signed by or on behalf of Seller and Purchaser.

16. Applicable Law. This Agreement shall be governed by, construed under and interpreted and enforced in accordance with the laws of the State of Georgia.

17. Counterparts. This Agreement may be executed in several counterparts, each of which shall be deemed an original, and all of such counterparts together shall constitute one and the same instrument. Notwithstanding the foregoing, Seller shall deliver to Purchaser one original signed copy of this Agreement.

18. Time. Time is and shall be of the essence of this Agreement.

19. Captions. The captions and headings used in this Agreement are for convenience only and do not in any way restrict, modify or amplify the terms of this Agreement.

20. Exhibits. Each and every Exhibit referred to or otherwise mentioned in this Agreement is attached to this Agreement and is and shall be construed to be made a part of this Agreement by such reference or other mention at each point at which such reference or other mention occurs, in the same manner and with the same effect as if each Exhibit were set forth in full and at length every time it is referred to or otherwise mentioned.

21. Notices. All notices, requests, demands, tenders and other communications hereunder shall be in writing. Any such notice, request, demand, tender or other communications shall be deemed to have been duly given if personally delivered or on the third business day after being deposited in the United States Mail, Certified Mail, Return Receipt Requested, with all postage prepaid, to the address for each party set forth below its execution hereof. Any party, by written notice to the others in the manner herein provided, may designate an address different from that set forth herein.

Seller: Emily and Matthew Langford
6026 Kayron Drive
Sandy Springs, Georgia 30328

With a copy to:

Purchaser: City of Sandy Springs, Georgia
Attn: City Manager
1 Galambos Way
Sandy Springs, Georgia 30328

With a copy to: City Attorney
City of Sandy Springs, Georgia
1 Galambos Way
Sandy Springs, Georgia 30328

Escrow Agent: Daniel W. Lee, Esq.
1 Galambos Way
Sandy Springs, Georgia 30328

22. Survival. Except as otherwise specified in this Agreement, all conditions or stipulations shall merge with the closing herein.

23. Miscellaneous. If the final date for any period provided for herein for the performance of any obligation or for the taking of any action falls on Saturday, Sunday, or banking holiday, then the time of the period shall be deemed extended to the next day which is not a Saturday, Sunday, or banking holiday.

24. Special Stipulations. The following Special Stipulations, if conflicting or inconsistent with any of the preceding portions of this Agreement, or any exhibit, addendum attached hereto, shall control the rights and obligations of the parties and the interpretation of this Agreement:

(a) Environmental Condition. Seller acknowledges that Purchaser's obligation to close the purchase of the Property shall be conditioned upon the receipt of a Phase I and, if recommended by the Purchaser's environmental engineer or consultant, a Phase II environmental assessment of the Property with the scope and specific tests recommended by the Purchaser's environmental engineer or consultant. All such environmental testing shall be at the Purchaser's sole cost and risk. If any Phase II testing is required Purchaser shall notify Seller in writing of such occurrence prior to the expiration of the Free Look Period. If Purchaser fails to provide such notice prior to expiration of the Free Look Period, Purchaser shall have waived any right to terminate the Agreement related to the environmental condition of the Property. If Purchaser provides such written notice to Seller, Purchaser may order any applicable Phase II testing if ordered before the end of the Free Look Period. In the event that; (1) any Phase II testing has been ordered within the time and under the conditions provided herein, but the report with the results of such tests has not been completed and received by the Purchaser before the end of the Free Look Period, and (2) if the Purchaser elects, in Purchaser's discretion, to extend the Initial Closing Date as permitted by **Paragraph 7(a)(2)** hereof, and (3) if, after the results of such Phase II testing reveals contamination of the improvements, soil or groundwater of the Property at levels which are reasonably unacceptable to the Purchaser, the Purchaser may terminate this Agreement by delivery of written notice of termination to the Seller within ten (10) days after the delivery of the such Phase II environmental report to the Purchaser, in which case this Agreement shall terminate, the Escrow Agent shall refund the Earnest Money to Purchaser (less $225 to be paid to the Seller for entering into this Agreement), and neither party shall have any further obligation or liability to the other, except as otherwise specifically provided by this Agreement. If the Purchaser has not delivered Purchaser's notice of termination to the Seller within the time provided herein, the Purchaser's right to terminate the Agreement pursuant to this **Subsection (a)** of this Stipulation shall expire.

25. Reserved.

26. Ratification by City of Sandy Springs. The approval and enforceability of this Agreement shall be subject to the approval and ratification of this Agreement by the Mayor and City Council of the City of Sandy Springs, Georgia. Should the Mayor and City Council fail to approve this Agreement, the Agreement shall become void and all Escrow Funds shall be refunded to Purchaser.

[THE REMAINDER OF THIS PAGE IS LEFT BLANK INTENTIONALLY. SIGNATURES BEGIN ON THE FOLLOWING PAGE.]

IN WITNESS WHEREOF, Seller and Purchaser have caused this Agreement to be executed and sealed by their duly authorized representatives on the dates written below.

SELLER:

By: Emily Langford
Emily Langford

Date: 3/31/2020

By: Matthew Langford
Matthew Langford

Date: 3-31-2020

[THE REMAINDER OF THIS PAGE IS LEFT BLANK INTENTIONALLY. SIGNATURES CONTINUE ON THE FOLLOWING PAGE.]

PURCHASER'S ACCEPTANCE:

THE CITY OF SANDY SPRINGS, GEORGIA, a municipal corporation of the State of Georgia

By: ______________________________

Andrea Surratt

Its: City Manager

[CORPORATE SEAL]

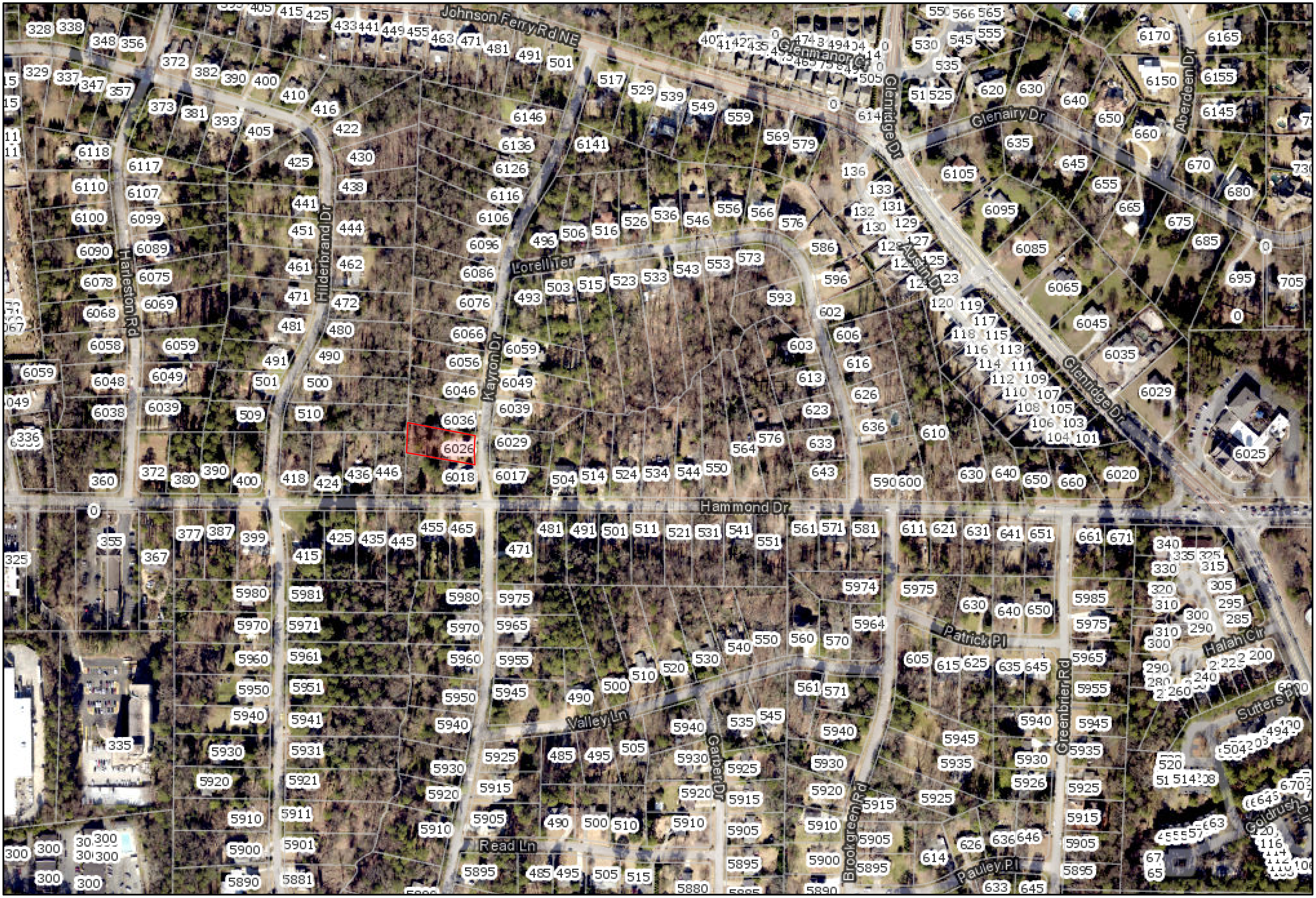
Purchaser confirms that the Effective Date of this Agreement is ______ ____, 2020.

____

Initial here

ESCROW AGENT:

Date: ______________, 20__   By: ________________________________
Daniel W. Lee, Esq.



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6026 Kayron Drive PSA/ Langford

Date: 4/1/2020
Map Size: 8.5x11 (LETTER)

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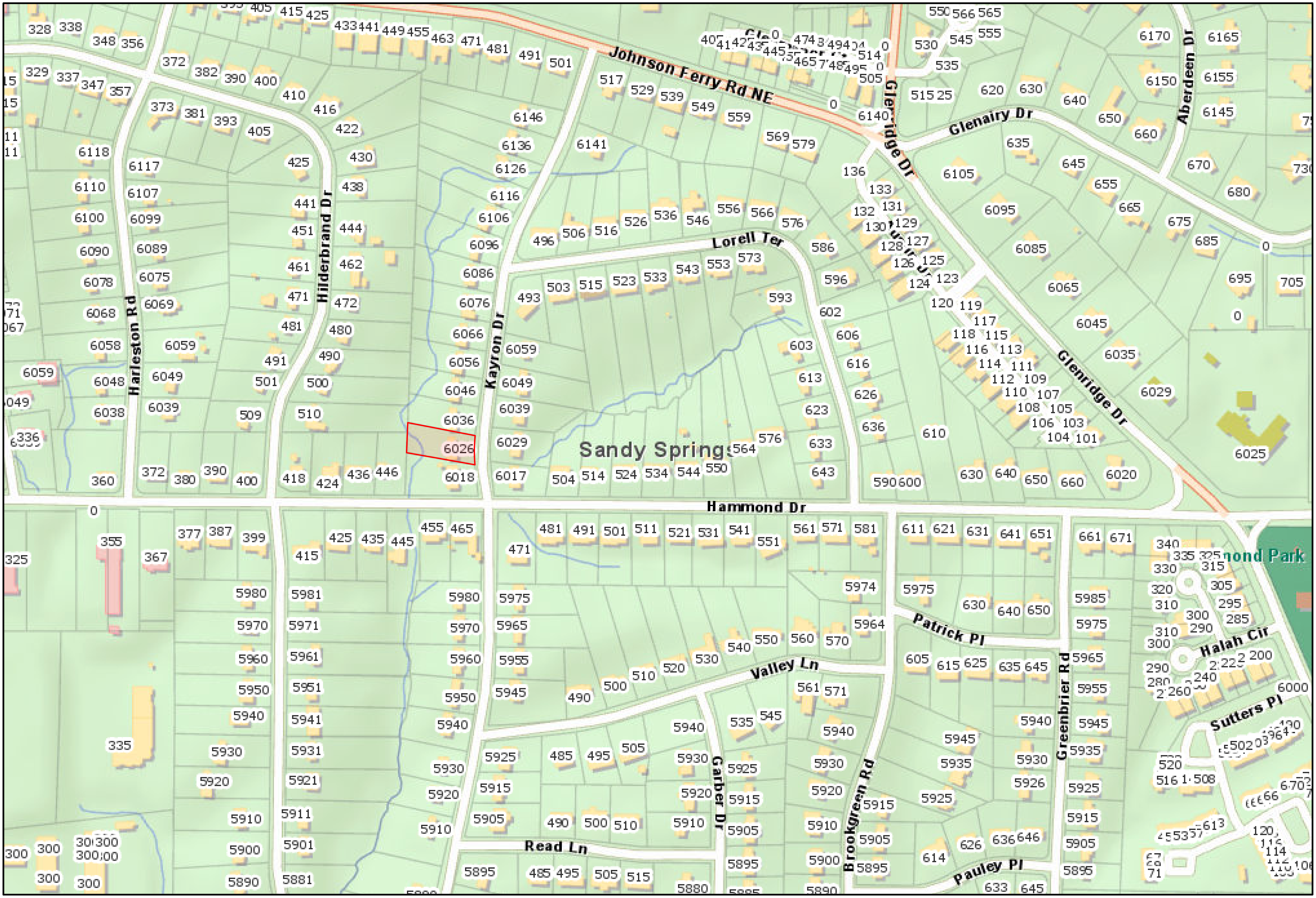
FULTON COUNTY
Prepared by the Department of Information Technology Geographic Information System



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FULTON COUNTY

Prepared by the Department of Information Technology Geographic Information System

To: Honorable Mayor and City Council Members

From: Courtney E. Rogers, Senior Vice President, Davenport & Company LLC
Douglas J. Gebhardt, Vice President, Davenport & Company LLC

Date: April 17, 2020 for Submission on the April 21, 2020 City Council Meeting Agenda

Item: A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF SANDY SPRINGS, GEORGIA (THE "CITY"), TO APPROVE THE BOND RESOLUTION OF THE CITY OF SANDY SPRINGS PUBLIC FACILITIES AUTHORITY AUTHORIZING THE ISSUANCE OF THE CITY OF SANDY SPRINGS PUBLIC FACILITIES AUTHORITY TAXABLE REFUNDING REVENUE BONDS (CITY OF SANDY SPRINGS CITY CENTER PROJECT), SERIES 2020 IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED $198,000,000; TO AUTHORIZE THE EXECUTION OF A FIRST AMENDMENT TO LEASE AGREEMENT BETWEEN THE AUTHORITY, AS LESSOR, AND THE CITY, AS LESSEE; TO AUTHORIZE THE MAYOR AND OTHER OFFICERS AND OFFICIALS OF THE CITY TO TAKE SUCH FURTHER ACTIONS AS ARE NECESSARY TO PROVIDE FOR THE ISSUANCE AND DELIVERY OF THE REVENUE BONDS DESCRIBED HEREIN; AND FOR OTHER PURPOSES.

Recommendation:

Davenport & Company LLC, in our capacity as financial advisor, recommends that Council approve the attached resolution.

Background:

In 2015, in connection with the City Center project ("Project"), the City of Sandy Springs Public Facilities Authority ("Authority") issued its Series 2015 Revenue Bonds on behalf of the City. Davenport & Company LLC ("Davenport"), in their capacity as Financial Advisor, reviewed the City's Series 2015 Revenue Bonds as a potential refunding opportunity through the issuance of the Taxable Refunding Revenue Bonds, Series 2020 (the "Bonds"). The Series 2015 Revenue Bonds have an optional redemption, or call date, of May 1, 2026. Due to the Tax Cuts and Jobs Act of 2017, the City is unable to advance refund on a tax-exempt basis more than 90 days from the optional redemption date. Therefore, in order for the City to refinance its existing debt, the City will need to issue taxable refunding bonds. As a point of reference, the municipal industry guideline for measuring minimum savings in order to move forward with a refunding is when the Net Present Value Savings ("NPV") are at least 3% of the amount of the bonds being refunded. In addition, when the call date is several years out the amount of negative arbitrage should also be considered. Negative arbitrage is the difference between the interest rate on the new bonds and the rate of the borrowed funds invested in an escrow account to pay off the bonds being refinanced.

In January 2020, Davenport provided staff with a refunding analysis which showed the 2015 Bonds could be refinanced with Gross Budgetary Savings of roughly $5 million and NPV savings of roughly $4 million, or 2.9% of the refunded bonds. Note that all savings figures are net of projected costs of issuance. Negative arbitrage totaled $11 million, which was more than the savings and thus Davenport did not recommend moving forward. Interest rates began falling in the month of February. Davenport informed staff that the deal had become a viable deal with Net Present Value savings of $16 million or 12.5% of the refunded amount and negative arbitrage at $10 million. At the March 3, 2020 council meeting, Council gave Staff and Davenport the go ahead to move forward with the refunding process.

Unfortunately, the week of March 9, as Davenport and Staff began preparing for rating agency meetings and Bond Counsel began preparing the disclosure document, the COVID-19 virus negatively affected the bond marketplace. Taxable municipal interest rates have been volatile over the last 30-45 days due to the COVID-19 pandemic and the spreads to the U.S. Treasuries have substantially widened. In addition to the long term taxable interest rate volatility, the Federal Reserve's actions also negatively affected the City's refunding. On March 3, the FED lowered its Federal Fund Rate target by 0.50% and on March 15, 2020, they lowered their target by another 1.00%, for a total 1.50% drop. This affects short term rates which reduced the amount of earnings the City would be receiving on the escrowed funds between now and the call date. The savings levels are now close to the levels shared with staff in early January.

Discussion:

The adoption of this Resolution allows the City to be shelf ready to act and take advantage of a savings opportunity should the combination of short and long term rates return to favorable levels. Taxable municipal borrowing rate spreads need to return to normal levels but the reinvestment rates on the escrowed funds to pay off the old bonds also need to be favorable.

The credit presentation for the rating agencies is substantially complete. The disclosure document known as the Preliminary Official Statement is also substantially complete. This Resolution allows the City Attorney and Bond Counsel to move forward with the Bond Validation proceedings. At that point, Davenport will be monitoring the marketplace and advise the City accordingly. If it looks like conditions are getting to where they were in late February, Davenport and Staff will reach out to the rating agencies for meeting dates. A meeting or video call will be held with ratings received roughly 7 to 10 days later. Another 7 to 10 days later the bonds could be sold on a Council meeting date with a supplemental bond resolution authorizing the pricing results to be presented to Council for approval.

Thus, with the approval of this Resolution and subsequent Bond Validation, interest rates could be locked in approximately three weeks from the time the process is restarted. As a target, Davenport and Staff are recommending at least a ratio NPV savings to negative arbitrage of 1.5 to 1.0.

A resolution of the Authority relating to the issuance of the Bonds ("Bond Resolution") will be considered at an Authority meeting today prior to the City Council meeting. Pursuant to the Bond Resolution, the Bonds will be issued in one or more series at one or more times, and the exact aggregate principal amount of each series of Bonds and interest rates thereon will be determined by the Authority by resolution. Additionally, the Bond Resolution allows for all or a portion of the Series 2015 Bonds to be redeemed or defeased. The Bond Resolution provides that Authority and the City propose to enter into a First Amendment to Lease Agreement ("Lease"). The City will agree to make lease payments ("Lease Payments") in stated amounts which are sufficient to pay when due the principal of and interest on the Bonds. The Bonds will be secured by a first lien on the Lease and the Lease Payments. It is currently anticipated the Bonds will be sold via a competitive sale by which a Notice of Sale will be distributed to prospective underwriters and purchases and the Bonds will be awarded to the bidder(s) submitting the best bid(s) with the lowest true interest cost to the City.

The parties will also enter into one or more Escrow Deposit Agreements, dated as of the issuance of the Bonds, which are necessary for the proceeds of the Bonds, in an amount sufficient to pay the cost of acquire certain government obligations, to be deposited with the Escrow Agent to be applied towards the cost of refunding the Series 2015 Bonds.

The City proposes to authorize the use and distribution of a Preliminary Official Statement and an Official Statement and "deem final" the Preliminary Official Statement for purposes of Rule 15c2-12 promulgated by the Securities and Exchange Commission.

The City proposes to authorize the execution, delivery and performance of a Continuing Disclosure Certificate to assist the initial purchaser of the Series 2020 Bonds in complying with its obligations under Rule 15c2-12 of the Securities Exchange Act of 1934.

The attached resolution provides for Council to approve the form of the Bond Resolution and the First Amendment to Lease Agreement, and authorizes the Mayor to execute the First Amendment to Lease, and the Disclosure Certificates.

Attachments:

Resolution with exhibits.

Alternatives:

Determine not to authorize the Lease, the Resolution and the Disclosure Certificates.

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF SANDY SPRINGS, GEORGIA (THE "CITY"), TO APPROVE THE BOND RESOLUTION OF THE CITY OF SANDY SPRINGS PUBLIC FACILITIES AUTHORITY AUTHORIZING THE ISSUANCE OF THE CITY OF SANDY SPRINGS PUBLIC FACILITIES AUTHORITY TAXABLE REFUNDING REVENUE BONDS (CITY OF SANDY SPRINGS CITY CENTER PROJECT), SERIES 2020 IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED $198,000,000; TO AUTHORIZE THE EXECUTION OF A FIRST AMENDMENT TO LEASE AGREEMENT BETWEEN THE AUTHORITY, AS LESSOR, AND THE CITY, AS LESSEE; TO AUTHORIZE THE MAYOR AND OTHER OFFICERS AND OFFICIALS OF THE CITY TO TAKE SUCH FURTHER ACTIONS AS ARE NECESSARY TO PROVIDE FOR THE ISSUANCE AND DELIVERY OF THE REVENUE BONDS DESCRIBED HEREIN; AND FOR OTHER PURPOSES.

WHEREAS, the City of Sandy Springs Public Facilities Authority (the "Authority") was duly created and is validly existing pursuant to an act of the General Assembly of the State of Georgia (Ga. Laws 2006, page 3908, *et seq.*, as amended) (the "Act"); and

WHEREAS, under the Act and the Revenue Bond Law (O.C.G.A. § 36-82-60 *et seq.*, as amended), the Authority has, among others, the power (a) to issue revenue bonds and use the proceeds for the purpose of paying all or part of the cost of (1) any project (as authorized by the Act), which includes all buildings and facilities necessary or convenient for the efficient operation of the City of Sandy Springs, Georgia (the "City"), or any department, agency, division or commission thereof, (2) any undertaking permitted by the Revenue Bond Law and (3) refunding any revenue bonds then outstanding; and (b) to make and execute contracts and other instruments necessary to exercise the powers of the Authority; and

WHEREAS, Article IX, Section III, Paragraph I(a) of the Constitution of the State of Georgia authorizes, among other things, any county, municipality or other political subdivision of the State of Georgia to contract, for a period not exceeding fifty (50) years, with another county, municipality or political subdivision or with any other public agency, public corporation or public authority for joint services, for the provision of services, or for the provision or separate use of facilities or equipment, provided that such contract deals with activities, services or facilities which the contracting parties are authorized by law to undertake or to provide; and

WHEREAS, pursuant to a resolution adopted by the Authority on September 15, 2015, as supplemented on October 20, 2015 (collectively, the "Series 2015 Bond Resolution"), the Authority has previously issued its Revenue Bonds (City of Sandy Springs City Center Project), Series 2015, in the original aggregate principal amount of $159,475,000 (the "Series 2015 Bonds"), for the purposes of (a) financing the acquisition, construction and installation of certain public buildings, facilities and equipment necessary and convenient for the efficient operation of the City (the "Project"), as more fully described in the Project Report attached to the 2015 Bond Resolution as <u>Exhibit C</u> and (b) pay the costs incident thereto; and

WHEREAS, in connection with the issuance of the Series 2015 Bonds, the Authority and the City entered into a Lease Agreement, dated as of October 1, 2015 (the "Original

Lease Agreement"), pursuant to which the Project is leased by the Authority, as lessor, to the City, as lessee, and the City agrees to make lease payments in stated amounts which are sufficient to pay when due the principal of and interest on the Series 2015 Bonds (the "Series 2015 Lease Payments"); and

WHEREAS, the Series 2015 Bonds are secured by a first lien on the Original Lease Agreement and the Series 2015 Lease Payments; and

WHEREAS, the Series 2015 Bonds, the security therefore (including the Original Lease Agreement and the payments to be made thereunder), and the purposes for which the proceeds of the Series 2015 Bonds were used (including the Project) have been previously validated by an order of the Superior Court of Fulton County issued in Civil Action Number 2015CV265999; and

WHEREAS, the City has requested that the Authority issue its Taxable Refunding Revenue Bonds (City of Sandy Springs City Center Project), Series 2020, in the aggregate principal amount of not to exceed $198,000,000 (the "Series 2020 Bonds"), to provide funds to (i) refund all or a portion of the outstanding Series 2015 Bonds (the "Refunded Series 2015 Bonds"), and (ii) pay expenses necessary to accomplish the foregoing; and

WHEREAS, the Series 2020 Bonds shall be issued pursuant to a resolution of the Authority, to be adopted on April 21, 2020 (the "Series 2020 Bond Resolution"), a form of which is attached hereto as Exhibit A; and

WHEREAS, the Series 2015 Bonds to be refunded and the exact aggregate principal amount of the Series 2020 Bonds and interest rates thereon will be determined by the Authority in a resolution supplementing the Series 2020 Bond Resolution to be adopted prior to the issuance and delivery of the Series 2020 Bonds (the "Series 2020 Supplemental Bond Resolution"); and

WHEREAS, Section 7.3 of the Original Lease Agreement provides that no Additional Bonds (as defined in the Original Lease Agreement) shall be subject to the Original Lease Agreement unless and until the City and the Authority execute an amendment or supplement to the Original Lease Agreement specifically incorporating such Additional Bonds; and

WHEREAS, the Authority and the City propose to enter into First Amendment to Lease Agreement (the "First Amendment to Lease Agreement" and, together with the Original Lease Agreement, the "Lease Agreement"), which amends the Original Lease Agreement, pursuant to which the Project will continue to be leased by the Authority, as lessor, to the City, as lessee, and the City will agree to make lease payments in stated amounts which are sufficient to pay when due the principal of and interest on the unrefunded Series 2015 Bonds, if any, and the Series 2020 Bonds (the "Lease Payments"); and

WHEREAS, the Series 2020 Bonds will be secured by a first lien on the Lease Agreement and the Lease Payments; and

WHEREAS, the City proposes to authorize the use and distribution of a Preliminary Official Statement relating to the Series 2020 Bonds (the "Preliminary Official Statement"), authorize the execution, delivery and use of an Official Statement relating to the Series 2020 Bonds (the "Official Statement") and "deem final" the Preliminary Official Statement for purposes of Rule 15c2-12 promulgated by the Securities and Exchange Commission; and

WHEREAS, the City proposes to authorize the execution, delivery and performance of a Continuing Disclosure Certificate (the "Disclosure Certificate") to assist the initial purchaser of the Series 2020 Bonds in complying with its obligations under Rule 15c2-12 of the Securities Exchange Act of 1934, as amended; and

WHEREAS, it is necessary and proper that the Mayor and Council of the City approve the form of the Series 2020 Bond Resolution and the First Amendment to Lease Agreement, and authorize the Mayor to execute the First Amendment to Lease Agreement and the Disclosure Certificate.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City as follows:

In connection with the issuance of the Series 2015 Bonds, the City has previously made the following findings of fact that:

(a) The Project is a "project" and/or "undertaking" as defined pursuant to the Act or the Revenue Bond Law and is "self-liquidating" as defined pursuant to the Act; and

(b) Following study and investigation, the City has determined that it is in the best interests to enter into the 2015 Lease Agreement with the Authority in connection with the Project for the benefit of the City and its citizens;

In connection with the issuance of the Series 2020 Bonds, the City hereby makes the following findings of fact:

(a) The findings and determinations of the City in connection with the issuance of the Series 2015 Bonds continue to be true and accurate; and

(b) The issuance of the Series 2020 Bonds to refund the Refunded Series 2015 Bonds is hereby found and declared to be within the public purposes intended to be served by the Authority and the City; and

(c) Following study and investigation, the City has determined that it is in the best interests to enter into the First Amendment to Lease Agreement with the Authority in connection with the Project for the benefit of the City and its citizens;

BE IF FURTHER RESOLVED, as follows:

1. The Mayor and Council of the City hereby approve the form of the Series 2020 Bond Resolution, adopted by the Authority on April 21, 2020, in substantially the form attached hereto as Exhibit A, together with such supplements and amendments which may be made thereto with the consent of the Mayor of the City (the "Mayor").

2. The Mayor is authorized and directed to cause to be prepared an answer to be filed in validation proceedings requesting that the Series 2020 Bonds and the security therefor be declared valid in all respects.

3. The execution, delivery and performance by the City of the First Amendment to Lease Agreement, in substantially the form attached hereto as Exhibit B, between the City and the Authority be and the same are hereby authorized. The Mayor is authorized to agree to any amendments to the First Amendment to Lease Agreement as may be necessary prior to the issuance of the Series 2020 Bonds, and the execution and delivery of any such amendments shall be conclusive evidence of such approval. The Clerk of the City is authorized to attest the execution by the Mayor of the First Amendment to Lease Agreement and to affix the seal of the City to such documents.

4. The City hereby hereby certifies that the City's pledge of its taxing power, subject to the 4.731 mill per dollar limitation (or such greater amount as may hereafter be recommended by the Mayor and Council of the City and approved by a majority of the eligible voters in the City by referendum), produces an amount that is at least 1.00 times the maximum annual debt service coming due on the unrefunded Series 2015 Bonds, if any, the Series 2020 Bonds and any other debt in any Sinking Fund Year (as defined in the Original Lease Agreement).

5. The execution, delivery and performance of the Disclosure Certificate are hereby authorized. The Disclosure Certificate shall be in substantially the form presented for approval at the meeting of the Mayor and Council of the City to adopt the Supplemental Resolution.

6. Prior to the execution of the First Amendment to Lease Agreement, and any amendments thereto, the Disclosure Certificate or other documents, the Mayor may approve any exhibits thereto and such other changes or additions as may be necessary and desirable to effect the purposes of this resolution, and the execution of the First Amendment to Lease Agreement, the Disclosure Certificate or other documents by the Mayor shall be conclusive evidence of such approval.

7. The use and distribution of the Preliminary Official Statement are hereby ratified and approved. The use, distribution and execution of the Official Statement are hereby authorized, provided that such Official Statement is in substantially the same form as the Preliminary Official Statement. The execution of each such Official Statement by the Mayor, as hereby authorized shall be conclusive evidence of the approval of any such changes.

8. The execution and delivery of a certificate deeming the Preliminary Official Statement final for purpose of Rule 15c2-12 promulgated under the Securities and Exchange Act of 1934, as amended, are hereby authorized and approved.

9. The Mayor, Clerk of the City, and such other officials as may be required are directed to take such actions and to complete such transfers as are necessary to provide security for payment of the Series 2020 Bonds in accordance with the Series 2020 Bond Resolution and any amendments or supplemental resolutions of the Authority and to fulfill the obligations of the City pursuant to the Lease Agreement, as the same may be hereafter amended, and to take such other actions as may be required in accordance with the intents and purposes of this resolution.

10. No stipulation, obligation or agreement herein contained or contained in the Lease Agreement shall be deemed to be a stipulation, obligation or agreement of the Mayor or Clerk of the City in their individual capacity, and neither the Mayor nor the Clerk of the City shall be personally liable under the Lease Agreement or on the Series 2020 Bonds or be subject to personal liability or accountability by reason of the issuance thereof.

11. From and after the execution and delivery of the First Amendment to Lease Agreement, and any amendments thereto and the Disclosure Certificate, the Mayor is hereby authorized, empowered, and directed to perform all actions and things, relating to the Lease Agreement and the issuance of the Series 2020 Bonds, and to execute all such documents as may be necessary to carry out and comply with the provisions of said Lease Agreement, and any amendments thereto, as executed, and is further authorized to take any and all further actions and execute and deliver any and all other documents and certificates as may be necessary or desirable in connection with the issuance of the Series 2020 Bonds and the execution and delivery of the First Amendment to Lease Agreement. The Clerk of City is authorized, empowered, and directed to attest the signatures of the Mayor, as and if necessary, with the signatures of such persons to be conclusive evidence of their authority to do and perform such actions and things.

12. All acts and doings of the Mayor which are in conformity with the purposes and intents of this Resolution and in the furtherance of the issuance of the Series 2020 Bonds and the execution, delivery and performance of the First Amendment to Lease Agreement, and any amendments thereto and the Disclosure Certificate shall be, and the same hereby are, in all respects approved and confirmed.

13. If any one or more of the agreements or provisions herein contained shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining agreements and provisions and shall in no way affect the validity of any of the other agreements and provisions hereof.

14. All ordinances, resolutions or parts thereof of the City in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

15. This Resolution shall take effect immediately upon its adoption.

SO RESOLVED, this 21st day of April, 2020.

CITY OF SANDY SPRINGS, GEORGIA

By: ______________________________
Mayor

(S E A L)

Attest: ___________________________
Clerk

Exhibit A

Bond Resolution

Exhibit B

First Amendment to Lease Agreement

CLERK'S CERTIFICATE

The undersigned does hereby certify that the foregoing pages of typewritten matter constitute a true and correct copy of a resolution pertaining to the City of Sandy Springs, Georgia (the "City"), which resolution was duly adopted at a meeting of the Mayor and Council of the City duly called and assembled on April 21, 2020, and at which a quorum was present and acting throughout and that the original of said resolution appears of record in the minute book of the Mayor and Council of the City which is in my custody and control, and that said resolution has not been amended, repealed, revoked or rescinded as of the date hereof.

Given under my hand and the seal of the City this 21st day of April, 2020.

(S E A L)

____
Clerk

DRAFT DATE: 03/31/20

FIRST AMENDMENT TO LEASE AGREEMENT

by and between

CITY OF SANDY SPRINGS PUBLIC FACILITIES AUTHORITY

and

CITY OF SANDY SPRINGS, GEORGIA

Dated as of May 1, 2020

Relating to the City of Sandy Springs Public Facilities Authority Taxable Refunding Revenue Bonds (City of Sandy Springs City Center Project), Series 2020

The rights and interest of City of Sandy Springs Public Facilities Authority (the "Authority") in the revenues and receipts derived from the Lease Agreement, dated as of October 1, 2015, between the Authority and the City of Sandy Springs, Georgia, as amended by this First Amendment to Lease Agreement, have been assigned and pledged under a Bond Resolution, adopted by the Authority on September 15, 2015, as supplemented on October 20, 2015 and a Bond Resolution, adopted by the Authority on April 7, 2020, as supplemented on May ___, 2020.

FIRST AMENDMENT TO LEASE AGREEMENT

THIS FIRST AMENDMENT TO LEASE AGREEMENT (this "First Amendment to Lease") is entered into as of May 1, 2020, by and between the CITY OF SANDY SPRINGS PUBLIC FACILITIES AUTHORITY (the "Authority"), a public body corporate and politic of the State of Georgia, and CITY OF SANDY SPRINGS, GEORGIA (the "City"), a municipal corporation of the State of Georgia.

W I T N E S S E T H:

WHEREAS, the City of Sandy Springs Public Facilities Authority (the "Authority") was duly created and is validly existing pursuant to an act of the General Assembly of the State of Georgia (Ga. Laws 2006, page 3908, *et seq.*, as amended) (the "Act"); and

WHEREAS, under the Act and the Revenue Bond Law (O.C.G.A. § 36-82-60 *et seq*., as amended), the Authority has, among others, the power (a) to issue revenue bonds and use the proceeds for the purpose of paying all or part of the cost of (1) any project (as authorized by the Act), which includes all buildings and facilities necessary or convenient for the efficient operation of the City, or any department, agency, division or commission thereof, (2) any undertaking permitted by the Revenue Bond Law and (3) refunding any revenue bonds then outstanding; and (b) to make and execute contracts and other instruments necessary to exercise the powers of the Authority; and

WHEREAS, Article IX, Section III, Paragraph I(a) of the Constitution of the State of Georgia authorizes, among other things, any county, municipality or other political subdivision of the State of Georgia to contract, for a period not exceeding fifty (50) years, with another county, municipality or political subdivision or with any other public agency, public corporation or public authority for joint services, for the provision of services, or for the provision or separate use of facilities or equipment, provided that such contract deals with activities, services or facilities which the contracting parties are authorized by law to undertake or to provide; and

WHEREAS, pursuant to a resolution adopted by the Authority on September 15, 2015, as supplemented on October 20, 2015 (collectively, the "Series 2015 Bond Resolution"), the Authority has previously issued its Revenue Bonds (City of Sandy Springs City Center Project), Series 2015, in the original aggregate principal amount of $159,475,000 (the "Series 2015 Bonds"), for the purposes of (a) financing the acquisition, construction and installation of certain public buildings, facilities and equipment necessary and convenient for the efficient operation of the City (the "Project"), as more fully described in the Project Report attached to the 2015 Bond Resolution as Exhibit C and attached hereto as Exhibit A and (b) pay the costs incident thereto; and

WHEREAS, in connection with the issuance of the Series 2015 Bonds, the Authority and the City entered into a Lease Agreement, dated as of October 1, 2015 (the "Original Lease Agreement"), pursuant to which the Project was leased by the Authority, as lessor, to the City, as lessee, and the City agreed to make lease payments in stated amounts which are sufficient to pay when due the principal of and interest on the Series 2015 Bonds (the "Series 2015 Lease Payments"); and

WHEREAS, the Series 2015 Bonds are secured by a first lien on the Series 2015 Lease Agreement and the 2015 Lease Payments; and

WHEREAS, on May ___, 2020, the Authority issued its Taxable Refunding Revenue Bonds (City of Sandy Springs City Center Project), Series 2020, in the aggregate principal amount of $_____________ (the "Series 2020 Bonds"), for the purpose of providing funds to (a) refund [all of] the Series 2015 Bonds[, maturing in the years 2027 through 2047, inclusive] (the "Refunded Series 2015 Bonds") and (b) pay the costs of issuing the Series 2020 Bonds; and

WHEREAS, the Series 2020 Bonds will be issued pursuant to the Act, the Revenue Bond Law, a resolution of the Authority adopted on April 7, 2020, as supplemented by the Authority's Supplemental Bond Resolution, adopted on May ___, 2020 (collectively, the "Series 2020 Bond Resolution"); and

WHEREAS, the Series 2020 Bonds shall contain such terms and provisions as provided in the Series 2020 Bond Resolution; and

WHEREAS, Section 7.3 of the Original Lease Agreement provides that no Additional Bonds (as defined in the Original Lease Agreement) shall be subject to the Original Lease Agreement (a) unless and until the City and the Authority execute an amendment or supplement to the Original Lease Agreement specifically incorporating such Additional Bonds and (b) unless the City's pledge of its taxing power, subject to the 4.731 mill per dollar limitation (or such greater amount as may hereafter be recommended by the Mayor and Council of the City and approved by a majority of the eligible voters in the City by referendum), produces an amount that is at least 1.00 times the maximum annual debt service coming due on the Bonds (including the proposed Additional Bonds) and any other debt in any Sinking Fund Year; and

WHEREAS, the conditions to issue Additional Bonds contained in the Series 2015 Bond Resolution and Section 7.3 of the Original Lease Agreement have been met, and the Series 2020 Bonds are being issued as Additional Bonds; and

WHEREAS, in connection with the issuance of the Series 2020 Bonds, the Authority and the City proposed to enter into this First Amendment to Lease, which amends the Original Lease Agreement, pursuant to which the Project will continue to be leased by the Authority, as lessor, to the City, as lessee, and the City agrees to make lease payments in stated amounts which are sufficient to pay when due the principal of and interest on the unrefunded Series 2015 Bonds, if any, and the Series 2020 Bonds (the "Lease Payments"); and

NOW, THEREFORE, in consideration of the premises and undertakings as hereinafter set forth and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

Section 1. **Amendments to Original Lease Agreement.** The Original Lease Agreement is hereby amended as follows:

Amendment 1. The Original Lease Agreement is hereby amended by defining the term “this Lease” as used therein to mean to mean the Original Lease Agreement, as amended by this First Amendment to Lease Agreement.

Amendment 2. The Original Lease Agreement is hereby amended to add the following definitions:

“Series 2015 Bond Resolution” shall mean the Bond Resolution adopted by the Authority on September 15, 2015, as supplemented on October 20, 2015, in connection with the issuance of the Series 2015 Bonds.

“Series 2020 Bond Resolution” shall mean the Bond Resolution adopted by the Authority on April 7, 2020, as supplemented on May ___, 2020, in connection with the issuance of the Series 2020 Bonds.

Amendment 3. The Original Lease Agreement is hereby amended by inserting the following sections at the end of Article 2:

“Section 2.3 Representations, Warranties and Agreements of the Authority.

As of the date of issuance of the Series 2020 Bonds, the Authority makes the following representations, warranties and agreements as the basis for the undertakings on its part herein contained:

(a) The Authority is a public body corporate and politic duly created, organized and existing under the Constitution and laws of the State, including the Act, and, unless otherwise required by law, shall maintain its corporate existence so long as the Series 2020 Bonds are outstanding. Under the provisions of the Act, the Authority is authorized to (i) adopt the Series 2020 Bond Resolution and perform its obligations thereunder, (ii) issue, execute, deliver and perform its obligations under the Series 2020 Bonds, (iii) refund the Refunded Series 2015 Bonds, and (iv) execute, deliver and perform its obligations under this Lease. The Series 2020 Bond Resolution has been duly adopted and has not been modified or repealed. The Authority has duly authorized (i) the issuance, execution, delivery and performance of the Series 2020 Bonds, (ii) the refunding of the Refunded Series 2015 Bonds and (iii) the execution, delivery and performance of this Lease. The Series 2020 Bond Resolution, the Series 2020 Bonds and this Lease are valid, binding and enforceable obligations of the Authority.

(b) In connection with the issuance of the Series 2015 Bonds, the Authority has previously determined that the Project is a project in furtherance of the Authority’s purpose and mission under the Act.

(c) No approval or other action by any governmental authority or agency or other person is required in connection with the (i) issuance of the Series 2020 Bonds, (ii) the refunding of the Refunded Series 2015 Bonds, or (iii) execution, delivery and performance of this Lease by the Authority, except as shall have been obtained as of the date hereof; provided, however, no representation is given with respect to any "blue sky" laws.

(d) The adoption of the Series 2020 Bond Resolution, the issuance of the Series 2020 Bonds, the refunding of the Refunded Series 2015 Bonds, and the authorization, execution, delivery and performance by the Authority of this Lease do not violate the Act, the Authority's bylaws, any resolutions or ordinances of the City, Fulton County or the laws or Constitution of the State and do not constitute a breach of or a default under any existing court order, administrative regulation, or other legal decree, or any agreement, indenture, mortgage, lease, note or other instrument to which it is a party or by which it is bound.

(e) There is no action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court, public board or body, pending or, to the knowledge of the Authority, threatened against or affecting the Authority (or, to the knowledge of the Authority, any meritorious basis therefor) (i) attempting to limit, enjoin or otherwise restrict or prevent the Authority from issuing the Series 2020 Bonds, pledging the Lease Payments and this Lease to the payment of the Series 2020 Bonds, or the refunding of the Refunded Series 2015 Bonds, (ii) contesting or questioning the existence of the Authority or the titles of the present officers of the Authority to their offices or (iii) wherein an unfavorable decision, ruling or finding would (A) adversely affect the enforceability of the Series 2020 Bonds, the Series 2020 Bond Resolution or this Lease or (B) materially adversely affect the transactions contemplated by this Lease.

(f) The Authority is not in violation of the Act, its bylaws, any resolutions or ordinances of the City, Fulton County or the laws or Constitution of the State and is not in default under any existing court order, administrative regulation, or other legal decree, or any agreement, indenture, mortgage, lease, note or other instrument to which it is a party or by which it is bound.

(g) The Authority has not made, done, executed or suffered, and warrants that it will not make, do, execute or suffer any act or thing whereby the City's interest in the Project will or may be, impaired or encumbered in any manner except as permitted herein and the Series 2020 Bond Resolution and except for acts or things done or permitted by the City.

(h) Except as herein and in the Series 2020 Bond Resolution provided, the Authority will not encumber any part of its interest in the Lease Payments or its rights under this Lease. The pledge made of the Lease Payments constitutes a first and prior pledge of and lien on said Lease Payments and said pledge shall at no time be impaired by the Authority and the Lease Payments shall not otherwise be pledged.

(i) The Authority makes no representation as to the financial position or business condition of the City and does not represent or warrant as to any of the statements, materials (financial or otherwise), representations or certifications with respect to the City in connection with the sales of the Series 2020 Bonds, or as to the correctness, completeness or accuracy of such statements.

Section 2.4 Representations, Warranties and Agreements of the City.

As of the date of the issuance of the Series 2020 Bonds, the City makes the following representations, warranties and agreements as the basis for the undertaking on its part herein contained:

(a) The City is a municipal corporation duly created and organized under the Constitution and laws of the State. Under the Constitution and laws of the State, the City is authorized to execute, deliver and perform its obligations under this Lease. The City has duly authorized the execution, delivery and performance of this Lease. This Lease is a valid, binding and enforceable obligation of the City.

(b) In connection with the issuance of the Series 2015 Bonds, the City determined that the Project is in the public interest.

(b) No approval or other action by any governmental authority or agency or other person was required in connection with the acquisition, construction or installation of the Project or is required in connection with the execution, delivery and performance of this Lease by the City, except as shall have been obtained as of the date hereof.

(c) The authorization, execution, delivery and performance by the City of this Lease do not violate the laws or Constitution of the State and do not constitute a breach of or a default under any existing resolution or ordinance, court order, administrative regulation, or other legal decree, or any agreement, indenture, mortgage, lease, note or other instrument to which it is a party or by which it is bound.

(d) There is no action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court, public board or body, pending or, to the knowledge of the City, threatened against or affecting the City (or, to the knowledge of the City, any meritorious basis therefor) (i) attempting to limit, enjoin or otherwise restrict or prevent the City from collecting ad valorem taxes and using it to make the Lease Payments or, (ii) contesting or questioning the existence of the City or the titles of the present officers of the City to their offices or (iii) wherein an unfavorable decision, ruling or finding would (A) adversely affect the enforceability of this Lease or (B) materially adversely affect (1) the financial condition or results of operations of the City or (2) the transactions contemplated by this Lease.

(e) The City is not in violation of the laws or the Constitution of the State and is not in default under any existing resolution or ordinance, court order, administrative regulation, or other legal decree, or any agreement, indenture, mortgage, lease, note or other instrument to which it is a party or by which it is bound."

Amendment 4. The Original Lease Agreement is hereby amended by inserting the following at the end of Article III:

"ARTICLE IIIA

ISSUANCE OF SERIES 2020 BONDS; AND APPLICATION OF SERIES 2020 BOND PROCEEDS

Section 3.6 Agreement to Issue the Series 2020 Bonds.

In order to provide funds, as provided in the Series 2020 Bond Resolution, to refund the Refunded Series 2015 Bonds and pay the costs incident thereto, the Authority, in accordance with the Act, will issue the Series 2020 Bonds, and all of the covenants, agreements and provisions hereof shall, to the extent provided herein and in the Series 2020 Bond Resolution, be for the benefit and security of the Bondholders. The Authority has delivered a certified copy of the Series 2020 Bond Resolution to the City.

Section 3.7 Date, Denomination, and Maturities.

The Series 2020 Bonds will be issued in one or more series to be issued at one or more times, in fully registered form and will mature and be paid pursuant to the provisions of Article II of the Series 2020 Bond Resolution. Interest on the Series 2020 Bonds will be paid to the person or persons and in the manner stated in the Series 2020 Bonds and in the Series 2020 Bond Resolution, until the obligation of the Authority with respect to the payment of the principal of the Series 2020 Bonds shall be discharged in accordance therewith.

Section 3.8 Obligations Relating to the Series 2020 Bonds.

The City agrees to perform all such obligations as are contemplated by the Series 2020 Bond Resolution to be performed by the City.

Section 3.9 Application of Bond Proceeds.

At and upon the delivery of and payment for the Series 2020 Bonds, the proceeds received therefrom shall be applied in the manner set forth in the Series 2020 Bond Resolution."

Amendment 5. Article V of the Original Lease Agreement is hereby deleted in its entirety and the following shall be substituted therefor:

"Section. 5.1 Effective Dated of this Lease; Duration of Term.

This Lease shall become effective as of May 1, 2015, and the leasehold interests created by this Lease shall then begin, and, subject to the other provisions of this Lease, shall expire on the later of (a) May 1, 2047, or if at said time and on said date the Series 2015 Bonds and the Series 2020 Bonds have not been paid in full as to principal and interest then on such date as such payment shall have been made or (b) the date the Series 2015 Bonds and the Series 2020 Bonds have been paid in full, but in no event in excess of fifty (50) years from the date hereof. Notwithstanding the foregoing, the provisions of Section 10.9 hereof shall expire fifty (50) years from the date hereof.

Section 5.2 Lease Payments.

On or prior to each May 1 and November 1 of each year (each a "Lease Payment Date"), commencing November 1, 2020, the City shall make the Lease Payments to the Authority as set forth on Schedule 1 attached hereto. Upon the issuance of each additional series of Bonds, this Lease shall be amended to provide an updated schedule of Lease Payments for the coming Fiscal Year, which schedule shall take into account the additional principal and interest requirements of such additional series of Bonds and shall be and become for all purposes thereafter Schedule 1. In addition to the foregoing, each Lease Payment shall include the charges as billed specified in subparagraphs (e) and (f) of Section 5.03 of the Series 2015 Bond Resolution and the Series 2020 Bond Resolution. Notwithstanding anything in the Series 2015 Bond Resolution or the Series 2020 Bond Resolution or herein to the contrary, if such date is on or prior to May 1, the City shall pay an amount sufficient to enable the Authority to pay in full the principal and interest on the Bonds coming due on May 1, and if such date is on or prior to November 1, the City shall pay an amount sufficient to enable the Authority to pay in full the interest on the Bonds coming due on November 1, and such Lease Payments shall continue and recontinue until provision has been made for the payment in full of the Bonds as to principal, interest and premium, if any. In addition to the foregoing, the Lease Payments provided for herein shall be made by payment directly to the Sinking Fund Custodian for deposit into the Sinking Fund (except the amounts billed which are specified in subparagraphs (e) and (f) of Section 5.03 of the Series 2015 Bond Resolution and the Series 2020 Bond Resolution).

Section 5.3 Optional Redemption and Optional Prepayment of Lease Payments.

(a) The Series 2015 Bonds and the Series 2020 Bonds shall be subject to optional redemption, in whole or in part, as provided in the Series 2015 Bond Resolution and the Series 2020 Bond Resolution, respectively, and the Lease Payments due under Section 5.2 shall be subject to prepayment, both at the option of the City.

(b) No prepayment of any Lease Payment in accordance with the provisions of the preceding sentence shall relieve the City to any extent from its obligations thereafter to make Lease Payments required by the provisions hereof until the Series 2015 Bonds and the Series 2020 Bonds and interest thereon has been paid in full. Upon the prepayment of the Lease Payments in whole, the amount of such prepayment shall be used to retire the Series 2015 Bonds and the Series 2020 Bonds, in the manner provided in, and subject to, the Series 2015 Bond Resolution and the Series 2020 Bond Resolution, respectively.

Section 5.4 Budget and Tax Levy to Pay Lease Payments.

(a) The obligations of the City to make the Lease Payments when due under Section 5.2 hereof, and to perform its other obligations hereunder, are absolute and unconditional general obligations of the City as herein provided, and the City hereby pledges its full faith and credit and taxing power, subject to the mileage limitation provided below, to such payment and performance. In the event the amount of funds lawfully available to the City is not sufficient to pay the Lease Payments when due in any year, the City shall levy an ad valorem tax on all taxable property located within the limits of the City subject to taxation for such purposes, as now existent and as same may hereafter be extended, at such rate or rates, not to exceed 4.731 mills per dollar (or such greater amount as may hereafter be recommended by the Mayor and

Council of the City and approved by a majority of the eligible voters of the City by referendum), as may be necessary to produce in each calendar year revenues which shall be sufficient to fulfill the City's obligations hereunder, from which revenues there shall be appropriated sums sufficient to pay in full when due the obligations herein contracted to be paid by the City including specifically the obligation to make the Lease Payments as provided herein. The City hereby creates a lien on any and all revenues realized by it pursuant to the provisions of this subparagraph to enable it to make the Lease Payments required pursuant to Section 5.2 hereof and such lien is superior to any that can hereafter be made; provided, however, the City may create a lien on a parity with the lien created herein in connection with the issuance of Additional Bonds.

(b) The City further covenants and agrees that in order to make funds available for such purpose, it will, in its general revenue, appropriation and budgetary measures whereby its tax funds or revenues and the allocation thereof are controlled or provided for, include sums sufficient to satisfy any such Lease Payments that may be required to be made, whether or not any other sums are included in such measure, until all payments so required to be made shall have been made in full. The obligation of the City to make the Lease Payments shall constitute a general obligation of the City and a pledge of the full faith and credit of the City, subject to the mileage limitation provided above, to provide the funds required to fulfill such obligation; provided, however, nothing herein contained shall be construed as limiting the right of the City to pay the obligations hereunder assumed out of its general funds or from other sources lawfully available to it for such purpose.

(c) In the event for any reason any such provision or appropriation is not made as provided in the preceding subsection (b), then the fiscal officers of the City are hereby authorized and directed to set up as an appropriation on their accounts in the appropriate fiscal year the amounts required to pay the obligations which may be due from the general funds of the City. The amount of such appropriation shall be due and payable and shall be expended for the purpose of paying any such obligations, and such appropriation shall have the same legal status as if the City had included the amount of the appropriation in its general revenue, appropriation and budgetary measures, and the fiscal officers of the City shall make such Lease Payments to the Sinking Fund Custodian for deposit to the Sinking Fund if for any reason the payment of such obligations shall not otherwise have been made.

Section 5.5. Obligations of City Hereunder Absolute and Unconditional.

The obligations of the City to make the payments required in Section 5.2 hereof and to perform and observe any and all of the other covenants and agreements on its part contained herein shall be absolute and unconditional irrespective of any defense or any rights of set off, recoupment, or counterclaim it may otherwise have against the Authority. Until such time as all amounts owing hereunder have been paid or provision for the payment thereof shall have been made in accordance with the Series 2015 Bond Resolution, the Series 2020 Bond Resolution and hereof, the City (a) will not suspend, abate, reduce, abrogate, diminish, postpone, modify or discontinue the Lease Payments provided for herein, (b) will perform and observe all of its other agreements contained in this Lease, and (c) will not terminate the Term of this Lease or its obligations hereunder for any contingency, act of God, event, or cause whatsoever, including, without limiting the generality of the foregoing, failure of title in and to the Project or any part thereof, any acts or circumstances that may constitute failure of consideration, eviction or constructive eviction, destruction of or damage to the Project, the taking by eminent domain of title to or the use of all or any part of the Project, commercial frustration of purpose, any change in the tax or other laws of the United States of America or of the State or any political subdivision of either, any declaration or finding that the Series 2015 Bonds or the Series 2020 Bonds are unenforceable or invalid, the invalidity of any provision of this Lease, or any failure of the Authority to perform and observe any agreement, whether express or implied, or any duty, liability or obligation arising out of or connected with this Lease, the Series 2015 Bond Resolution or the Series 2020 Bond Resolution. Nothing contained in this Section shall be construed to release the Authority from the performance of any of the agreements on its part contained herein or in the Series 2015 Bond Resolution or the Series 2020 Bond Resolution; and if the Authority should fail to perform any such agreement, the City may institute such action against the Authority as the City may deem necessary to compel performance or recover its damages for nonperformance as long as such action shall not do violence to or adversely affect the agreements on the part of the City contained in this Lease and to make the Lease Payments specified herein. The City may, however, at its own cost and expense and in its own name, prosecute or defend any action or proceeding or take any other action involving third persons which the City deems reasonably necessary in order to secure or protect its rights hereunder, and in such event the Authority hereby agrees to cooperate to the extent required.

Section 5.6 Enforcement of Obligations.

The obligation of the City to make Lease Payments under this Article may be enforced by (a) the Authority, (b) the Bondholders, in accordance with the applicable provisions of the Series 2015 Bond Resolution and the Series 2020 Bond Resolution and independently of the Authority or (c) such receiver or receivers as may be appointed pursuant to the Series 2015 Bond Resolution or the Series 2020 Bond Resolution or applicable law. The covenants and agreements hereunder, including specifically the obligation to make the Lease Payments, shall be enforceable by specific performance; it being acknowledged and agreed by the Authority and the City that no other remedy at law is adequate to protect the interests of the parties hereto or the Bondholders."

Amendment 6. The Original Lease Agreement is hereby amended by adding the following to the end of Section 7.4:

"The City hereby covenants for the benefit of the owners of the Series 2020 Bonds and the initial purchaser of the Series 2020 Bonds to comply with its obligations under the Continuing Disclosure Certificate to be entered into in connection with the issuance of the Series 2020 Bonds. A breach of this covenant shall not be deemed to be an event of default hereunder, and the sole remedy under this Lease shall be an action to compel performance."

Amendment 7. Section 11.2 of the Original Lease Agreement is hereby deleted in its entirety and the following shall be substituted therefor:

"All notices, certificates or other communications hereunder shall be sufficiently given and shall be deemed given when mailed by registered or certified mail, return receipt requested, postage prepaid and addressed as follows:

If to the Authority: City of Sandy Springs Public Facilities Authority
1 Galambos Way
Sandy Springs, Georgia 30328
Attention: Chairman

cc: Daniel W. Lee, Esq.
100 Galleria Center
Suite 1600
Atlanta, Georgia 30339
City Attorney

If to the City: City of Sandy Springs, Georgia
1 Galambos Way
Sandy Springs, Georgia 30328
Attention: Mayor

cc: Daniel W. Lee, Esq.
100 Galleria Center
Suite 1600
Atlanta, Georgia 30339
City Attorney

Any party, by notice given hereunder, may designate different addresses to which subsequent notices, certificates or other communications will be sent."

Amendment 8. Articles 8, 9 and 10 are hereby amended by deleting the term "Bond Resolution" and inserting "Series 2015 Bond Resolution and/or Series 2020 Bond Resolution" therefor.

Amendment 9. Section 11.3 of the Original Lease Agreement is hereby deleted in its entirety and the following shall be substituted therefor:

"This Lease shall inure to the benefit of and shall be binding upon the Authority, the City and their respective successors and assigns, subject, however, to the limitations contained in this Lease. The City hereby acknowledges and agrees that the Authority has pledged its rights, title and interests (but not its obligations) under the Lease Agreement as security for the payment of the principal or, premium, if any, and interest on the Series 2015 Bonds and the Series 2020 Bonds. The City hereby consents to such pledge and the Authority and the City agree that the Bondholders are third-party beneficiaries of this Lease Agreement, and may enforce the terms and provisions hereof. There are no other third-party beneficiaries."

Amendment 10. Section 11.5 of the Original Lease Agreement is hereby deleted in its entirety and the following shall be substituted therefor:

"It is agreed by the parties hereto that, subject to and in accordance with the terms and conditions of the Series 2015 Bond Resolution and the Series 2020 Bond Resolution certain surplus moneys remaining in the Sinking Fund after payment of the Series 2015 Bonds and the Series 2020 Bonds shall belong to and be paid to the City."

Amendment 11. Section 11.6 of the Original Lease Agreement is hereby deleted in its entirety and the following shall be substituted therefor:

"The Lease may be amended, changed and modified (a) to cure any ambiguity or formal defect or omission in this Lease; (b) to provide for the issuance of Additional Bonds in accordance with the terms of this Lease (including, without limitation, the addition of events of default and remedies relating to any Additional Bonds hereafter incurred by the City); (c) to grant any additional rights, remedies, powers, authority or security that may lawfully be granted to or conferred upon the Bondholders by the City; (d) to further expand or clarify the amounts required to be paid into the Sinking Fund and the timing thereof; (e) to conform to supplements to the Series 2015 Bond Resolution or the Series 2020 Bond Resolution; (f) to make any other amendments, changes and modifications that in the opinion of counsel are not materially adverse to the interests of the Bondholders. Any other amendments, changes and modification in this Lease will become effective only with the consent of the owners of fifty-one (51%) in aggregate principal amount of the Bonds secured hereby. In no event, however, may any such amendments, changes and modifications permit (a) the reduction of Lease Payments required to be made to ensure the payment of the Bonds and the other obligations secured by the Series 2015 Bond Resolution or the Series 2020 Bond Resolution; or (b) the reduction of the percentage of the principal amount of the Bonds required to consent to any such amendment, change or modification."

Section 2. **Severability.**

If any provision of this First Amendment to Lease shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

Section 3. **Execution Counterparts.**

This First Amendment to Lease may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

Section 4. **Captions.**

The captions and headings in this First Amendment to Lease are for convenience only and in no way define, limit or describe the scope or intent of any provisions of this First Amendment to Lease Agreement.

Section 5. **Law Governing Lease.**

This First Amendment to Lease shall be governed by, and construed in accordance with, the laws of the State of Georgia.

Section 6. **Original Lease.**

Except as set forth in this First Amendment to Lease, all terms and provisions of the Original Lease Agreement are hereby ratified, the Original Lease Agreement is unaffected and shall continue in full force and effect in accordance with its terms. If there is a conflict between this First Amendment to Lease and the Original Lease Agreement, the terms of this First Amendment to Lease will prevail.

IN WITNESS WHEREOF, the Authority and the City have caused this First Amendment to Lease to be executed in their respective corporate names and their respective corporate seals to be hereunto affixed and attested by their duly authorized officers, all as of the date first above written.

CITY OF SANDY SPRINGS PUBLIC FACILITIES AUTHORITY

(SEAL)

By:________________________________
Chairman

Attest:

____
Secretary

CITY OF SANDY SPRINGS, GEORGIA

(SEAL)

By:______________________________
Mayor

Attest:

____
Clerk

SCHEDULE 1

LEASE PAYMENTS

[ATTACHED.]

SANDY SPRINGS™

GEORGIA

FINANCIAL HIGHLIGHTS FY 2020
FEBRUARY 29, 2020

UNAUDITED

SANDY SPRINGS
GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FEBRUARY 29, 2020

Financial Overview / Highlights

- General Fund Revenues for the fiscal year approximate 85.04% compared to the Adopted Budget. We are at 66.67% of the year. Most revenues received in July are recognized in June. Revenues such as Electric Franchise and Ins Premium Tax occur once a year.

- General Fund Expenditures for the fiscal year approximate 55.62% compared to the Adopted Budget. We are at 66.67% of the year. Contractor payments are one month behind as they are paid the following month of services rendered.

Variance Analysis

Account Name	YTD Actual	Annual Budget	% of Budget	Comments
Revenues - Fund 100				
Property Taxes	$37,873,205	$34,000,000	111.39%	
Motor Vehicle Tax	$74,679	$0	N/A	<--These two will be adjusted as the rate at which the <--
Motor Vehicle TAVT	$1,639,759	$1,000,000	163.98%	old MVT phases out and the new TAVT increases
Local Option Sales Tax	$16,680,297	$25,000,000	66.72%	
Business Occupational Tax	$2,898,601	$9,500,000	30.51%	Final payments due May 31 due to COVID pandemic
Insurance Premium Tax	$6,514,775	$6,250,000	104.24%	Payment received October of each year
Building Permits	$1,277,481	$1,500,000	85.17%	
Expenditures - Fund 100				
All Departments				
Workers Comp Insurance	$437,421	$867,000	50.45%	Includes all departments and is semi-annual

4/16/2020

CASH AND INVESTMENTS

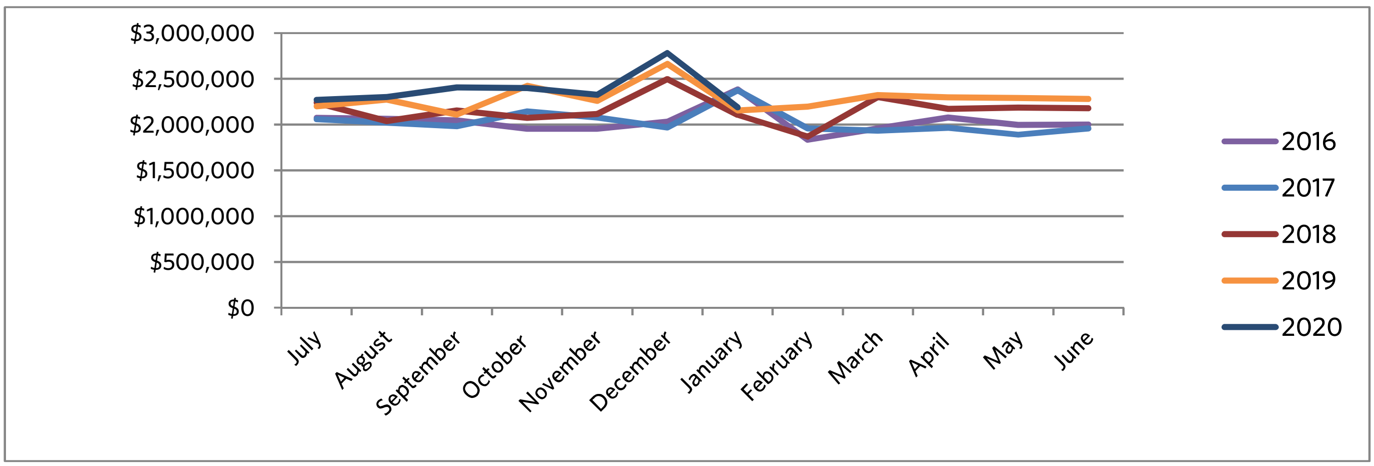
THROUGH PERIOD 08, FEBRUARY FY 2020

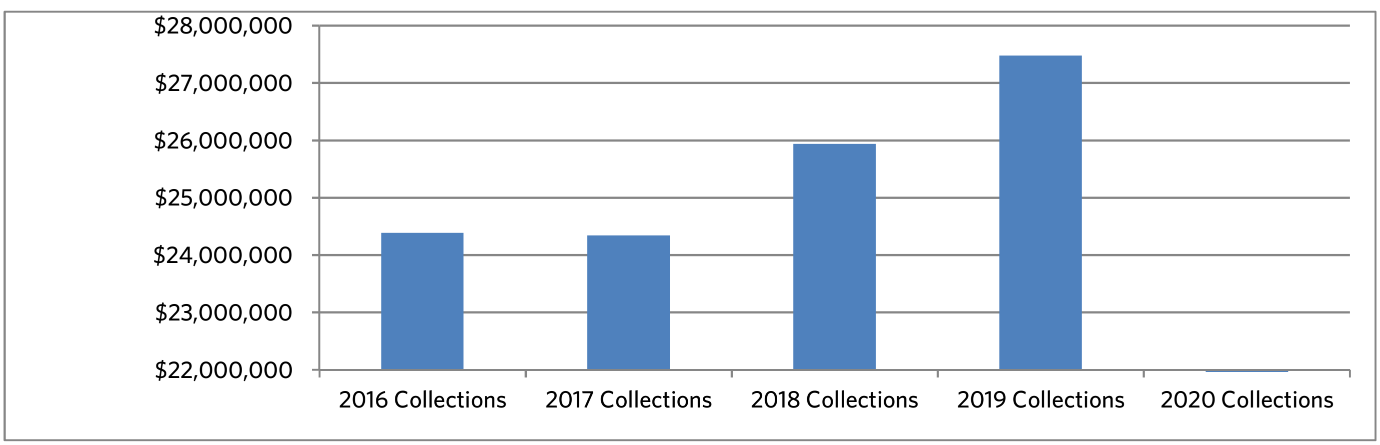
	UNAUDITED
SUNTRUST	
OPERATING ACCOUNT	16,203,177
COMMUNITY DEVELOPMENT ESCROW	4,577,245
POLICE - CUSTODIAL ESCROW	16,962
POLICE - FEDERAL FORFEITURE	85,086
POLICE - STATE SEIZED RESTRICTED	170,486
POLICE - STATE SEIZED UNRESTRICTED	321,859
POLICE - FEDERAL SEIZED TREASURY FUND	68,564
POLICE - FEDERAL SEIZED FUNDS US POSTAL SERVICES	58,405
HOTEL / MOTEL TAX ACCOUNT	319,150
COURT SERVICES	429,683
IMPACT FEE ACCOUNT	8,165,563
TREE FUND ACCOUNT	826,962
HOSPITALITY BOARD	974,248
TSPLOST FUND	33,930,497
DEVELOPMENT AUTHORITY MONEY MARKET ACCT	937,301
PAC OPERATING & EVENTS ACCOUNT	2,702,596
TOTAL SUNTRUST	**$69,787,783**
GEORGIA FUND ONE	$89,825,056
FIRST TENNESSEE	9,500,000
US BANK - SINKING FUND	238
TOTAL INVESTMENT ACCOUNTS	**$99,325,294**
TOTAL CASH AND CASH EQUIVALENTS	**$169,113,077**

SANDY SPRINGS GEORGIA

LOCAL OPTION SALES TAX COLLECTIONS
THROUGH PERIOD 08, FEBRUARY FY 2020

	2016 Collections	2017 Collections	2018 Collections	2019 Collections	2020 Collections	% Change from Prior Year
July	$2,075,386	$2,061,561	$2,240,290	$2,199,602	$2,271,667	3.28%
August	2,063,080	2,020,988	2,041,079	2,275,504	2,300,996	1.12%
September	2,046,612	1,983,997	2,154,073	2,109,943	2,407,613	14.11%
October	1,956,001	2,146,133	2,074,045	2,423,979	2,401,716	-0.92%
November	1,956,924	2,078,863	2,117,845	2,259,523	2,326,390	2.96%
December	2,034,052	1,968,607	2,497,910	2,663,619	2,782,971	4.48%
January	2,384,890	2,375,651	2,106,942	2,155,711	2,188,945	1.54%
February	1,834,186	1,959,251	1,868,609	2,197,080		
March	1,957,492	1,933,241	2,301,871	2,321,849		
April	2,079,548	1,966,649	2,170,864	2,299,086		
May	1,998,165	1,890,507	2,186,481	2,290,253		
June	2,001,542	1,958,584	2,178,187	2,279,757		
	$24,387,878	**$24,344,032**	**$25,938,196**	**$27,475,907**	**$16,680,297**	**-39.29%**





SANDY SPRINGS
GEORGIA

GENERAL FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
REVENUES					
100-0000-90-311100	CURRENT YEAR PROPERTY TAXES	25,770	37,873,205	34,000,000	111.39 %
100-0000-90-311310	MOTOR VEHICLE	10,609	74,679	-	- %
100-0000-90-311315	MOTOR VEHICLE TAVT FEE	306,408	1,639,759	1,000,000	163.98 %
100-0000-90-311340	INTANGIBLES	-	357,852	425,000	84.20 %
100-0000-90-311600	REAL ESTATE TRANSFER TAX	-	192,451	200,000	96.23 %
100-0000-90-311710	ELECTRIC FRANCHISE TAX	6,335,351	6,335,351	5,800,000	109.23 %
100-0000-90-311730	GAS FRANCHISE TAX	-	401,038	750,000	53.47 %
100-0000-90-311750	CABLE TV FRANCHISE TAX	472	883,526	1,750,000	50.49 %
100-0000-90-311760	TELEPHONE FRANCHISE TAX	5,870	385,407	300,000	128.47 %
100-0000-90-311790	SOLID WASTE FRANCHISE TAX	15,318	241,696	425,000	56.87 %
100-0000-90-313100	LOCAL OPTION SALES TAX	2,188,945	16,680,297	25,000,000	66.72 %
100-0000-90-314200	ALCOHOLIC BEVERAGE EXCISE	77,231	621,922	1,000,000	62.19 %
100-0000-90-314300	EXCISE MIXED DRINK TAX	31,788	268,782	375,000	71.68 %
100-0000-90-316100	BUSINESS & OCCUPATION TAX	1,074,493	2,898,601	9,500,000	30.51 %
100-0000-90-316110	BUSINESS AUDIT REVENUE	38,670	115,723	-	- %
100-0000-90-316200	INSURANCE PREMIUM TAX	-	6,514,775	6,250,000	104.24 %
	TOTAL TAXES	**10,110,925**	**75,485,065**	**86,775,000**	**86.99 %**
100-0000-90-321100	ALCOHOLIC BEVERAGE LIC	20,250	646,000	625,000	103.36 %
100-0000-90-321910	OTHER LICENSES AND PERMITS	9,793	79,992	110,000	72.72 %
100-0000-60-322210	PLANNING/ZONING FEES	6,983	64,701	50,000	129.40 %
100-0000-60-322215	DEVELOPMENT REVIEW FEE	4,969	65,707	100,000	65.71 %
100-0000-60-323120	BUILDING PERMITS	154,115	1,277,481	1,500,000	85.17 %
100-0000-60-323130	PLUMBING PERMITS	2,065	9,181	10,000	91.81 %
100-0000-60-323140	ELECTRICAL PERMITS	517	6,885	10,000	68.85 %
100-0000-60-323160	HVAC PERMITS	2,009	36,008	30,000	120.03 %
100-0000-60-323920	BLDG REINSPECTION FEE	375	3,225	5,000	64.50 %
	TOTAL LICENSES & PERMITS	**201,076**	**2,189,179**	**2,440,000**	**89.72 %**
100-0000-30-342900	FALSE ALARM FEES	4,664	103,193	100,000	103.19 %
100-0000-40-343300	STATE ROAD MAINTENANCE FEES	35,280	94,080	141,120	66.67 %
100-0000-10-346900	SPECIAL EVENT FEES	550	2,400	5,000	48.00 %
100-0000-50-347500	RECREATION PRG FEES-GYMNASTICS	4,188	24,077	420,000	5.73 %
100-0000-50-347501	RECREATION PRG FEES-ATHL LEIS	8,859	37,165	172,000	21.61 %
100-0000-50-347900	SSTC CONTRACT	10,000	80,000	120,000	66.67 %
100-0000-50-347910	FACILITY RENTALS	11,943	116,280	108,000	107.67 %
	TOTAL CHARGES & FEES	**75,483**	**457,195**	**1,066,120**	**42.88 %**
100-0000-20-351170	MUNICIPAL COURT	192,765	1,697,701	2,500,000	67.91 %
	TOTAL FINES & FORFEITURES	**192,765**	**1,697,701**	**2,500,000**	**67.91 %**
100-0000-90-361000	INTEREST REVENUE	109,035	996,285	1,000,000	99.63 %
	TOTAL INVESTMENT INCOME	**109,035**	**996,285**	**1,000,000**	**99.63 %**
100-0000-40-381000	RENTAL REVENUE	3,750	114,364	120,000	95.30 %
100-0000-40-381010	MARTA ADVERTISING CONTRAC	-	44,657	-	- %
100-0000-90-381100	ROYALTIES-GAS SOUTH	-	3,110	8,000	38.88 %
100-0000-90-389000	MISCELLANEOUS REVENUE	20,214	178,816	125,000	143.05 %
100-0000-60-389100	PERMIT TECHNOLOGY FEE	3,910	33,005	50,000	66.01 %
100-0000-90-389200	INSURANCE REIMBURSEMENTS	600	45,952	15,000	306.35 %
	TOTAL MISCELLANEOUS	**28,474**	**419,903**	**318,000**	**132.05 %**

GENERAL FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
100-0000-90-391275	TRANSFER IN FROM HOTEL MOTEL	274,741	2,039,341	3,562,650	57.24 %
100-0000-90-391280	TRANSFER IN FROM MVRET FUND	8,212	60,857	105,000	57.96 %
100-0000-90-391356	TRANSFER IN FROM IMPACT FEES	2,931	22,360	15,000	149.07 %
100-0000-90-391840	TRANSFER IN FROM DEV AUTH	-	-	600,000	- %
100-0000-90-392100	SALE OF ASSETS	172	303,847	10,000	3,038.47 %
	TOTAL OTHER FINANCING SOURCES	**286,056**	**2,426,405**	**4,292,650**	**56.52 %**
	TOTAL REVENUES	**$11,003,813**	**$83,671,734**	**$98,391,770**	**85.04 %**

GENERAL FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
CITY COUNCIL EXPENDITURES					
100-1310-10-511100	REGULAR SALARIES	12,333	86,333	148,000	58.33 %
100-1310-10-512200	SOCIAL SECURITY	765	5,353	9,200	58.18 %
100-1310-10-512300	MEDICARE	179	1,252	2,200	56.90 %
100-1310-10-512600	UNEMPLOYMENT TAX	46	62	800	7.69 %
100-1310-10-512700	WORKERS' COMPENSATION	-	182	300	60.67 %
Salaries & Benefits		**13,322**	**93,181**	**160,500**	**58.06 %**
100-1310-10-523200	COMMUNICATIONS	346	2,939	4,400	66.80 %
100-1310-10-523500	TRAVEL	-	50	10,000	0.50 %
100-1310-10-523600	DUES & FEES	7,251	32,662	36,000	90.73 %
100-1310-10-523700	EDUCATION/TRAINING	-	-	2,000	- %
100-1310-10-531100	GENERAL OPERATING SUPPLIES	-	975	5,000	19.49 %
100-1310-10-531300	HOSPITALITY	393	4,820	8,500	56.71 %
Operations & Capital		**7,990**	**41,447**	**65,900**	**62.89 %**
	TOTAL CITY COUNCIL	**21,312**	**134,628**	**226,400**	**59.46 %**

SANDY SPRINGS
GEORGIA

GENERAL FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
CITY MANAGER EXPENDITURES					
100-1320-10-511100	REGULAR SALARIES	45,985	452,756	678,600	66.72 %
100-1320-10-511110	BONUSES	10,500	10,500	28,000	37.50 %
100-1320-10-512101	HEALTH INSURANCE	3,690	20,664	62,500	33.06 %
100-1320-10-512102	DISABILITY INSURANCE	203	1,087	2,700	40.27 %
100-1320-10-512103	DENTAL INSURANCE	183	1,031	2,200	46.87 %
100-1320-10-512104	LIFE INSURANCE	391	2,243	6,100	36.76 %
100-1320-10-512200	SOCIAL SECURITY	3,451	16,919	43,800	38.63 %
100-1320-10-512300	MEDICARE	807	6,609	10,200	64.80 %
100-1320-10-512401	RETIREMENT 401A	2,860	26,818	98,800	27.14 %
100-1320-10-512402	RETIREMENT-MATCHING	1,191	9,977	32,600	30.60 %
100-1320-10-512600	UNEMPLOYMENT TAX	96	163	3,300	4.95 %
100-1320-10-512700	WORKERS' COMPENSATION	-	824	1,300	63.38 %
Salaries & Benefits		**69,356**	**549,592**	**970,100**	**56.65 %**
100-1320-10-521200	PROFESSIONAL SERVICES	-	9,492	10,000	94.92 %
100-1320-10-523200	COMMUNICATIONS	250	1,934	4,000	48.34 %
100-1320-10-523400	PRINTING & BINDING	-	52	1,000	5.20 %
100-1320-10-523500	TRAVEL	7,393	17,202	15,000	114.68 %
100-1320-10-523600	DUES & FEES	1,636	1,856	12,000	15.47 %
100-1320-10-523700	EDUCATION/TRAINING	500	3,295	30,800	10.70 %
100-1320-10-531100	GENERAL OPERATING SUPPLIES	676	3,018	5,000	60.36 %
100-1320-10-531300	HOSPITALITY	1,407	11,270	28,000	40.25 %
100-1320-10-531600	SMALL TOOLS & EQUIPMENT	-	-	5,000	- %
Operations & Capital		**11,862**	**48,117**	**110,800**	**43.43 %**
	TOTAL CITY MANAGER	**81,218**	**597,709**	**1,080,900**	**55.30 %**

SANDY SPRINGS
GEORGIA

GENERAL FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

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GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
CITY CLERK EXPENDITURES					
100-1330-10-511100	REGULAR SALARIES	13,172	142,027	284,700	49.89 %
100-1330-10-511110	BONUSES	-	6,000	6,000	100.00 %
100-1330-10-512101	HEALTH INSURANCE	1,422	19,977	35,700	55.96 %
100-1330-10-512102	DISABILITY INSURANCE	65	642	1,800	35.67 %
100-1330-10-512103	DENTAL INSURANCE	60	865	1,700	50.86 %
100-1330-10-512104	LIFE INSURANCE	135	1,350	2,000	67.52 %
100-1330-10-512200	SOCIAL SECURITY	799	8,961	18,000	49.78 %
100-1330-10-512300	MEDICARE	187	2,096	4,300	48.74 %
100-1330-10-512401	RETIREMENT 401A	1,159	15,159	34,200	44.32 %
100-1330-10-512402	RETIREMENT-MATCHING	483	6,316	14,200	44.48 %
100-1330-10-512600	UNEMPLOYMENT TAX	64	106	1,400	7.59 %
100-1330-10-512700	WORKERS' COMPENSATION	-	302	900	33.56 %
Salaries & Benefits		**17,545**	**203,802**	**404,900**	**50.33 %**
100-1330-10-521300	TECHNICAL SERVICES	6,975	41,736	53,000	78.75 %
100-1330-10-522230	REP & MAINT-VEHICLES	-	233	5,000	4.65 %
100-1330-10-523200	COMMUNICATIONS	42	403	1,500	26.85 %
100-1330-10-523300	ADVERTISING	-	-	1,000	- %
100-1330-10-523400	PRINTING & BINDING	-	1,708	15,000	11.39 %
100-1330-10-523500	TRAVEL	380	1,333	3,000	44.44 %
100-1330-10-523600	DUES & FEES	-	430	3,500	12.29 %
100-1330-10-523700	EDUCATION/TRAINING	-	1,063	2,000	53.16 %
100-1330-10-523900	CONTRACTUAL SERVICES	152	806	40,000	2.02 %
100-1330-10-531100	GENERAL OPERATING SUPPLIES	-	377	1,000	37.66 %
100-1330-10-531270	GASOLINE	-	104	1,000	10.36 %
100-1330-10-531300	HOSPITALITY	-	-	500	- %
100-1330-10-531600	SMALL TOOLS & EQUIPMENT	-	-	500	- %
Operations & Capital		**7,549**	**48,193**	**127,000**	**37.95 %**
	TOTAL CITY CLERK	**25,094**	**251,994**	**531,900**	**47.38 %**

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
FINANCE EXPENDITURES					
100-1500-10-511100	REGULAR SALARIES	100,686	811,218	1,354,400	59.90 %
100-1500-10-511110	BONUSES	6,000	6,000	6,000	100.00 %
100-1500-10-512101	HEALTH INSURANCE	11,932	98,170	206,100	47.63 %
100-1500-10-512102	DISABILITY INSURANCE	358	2,888	12,600	22.92 %
100-1500-10-512103	DENTAL INSURANCE	611	5,436	11,300	48.11 %
100-1500-10-512104	LIFE INSURANCE	803	6,485	10,300	62.96 %
100-1500-10-512200	SOCIAL SECURITY	6,381	46,309	84,400	54.87 %
100-1500-10-512300	MEDICARE	1,492	11,305	19,700	57.38 %
100-1500-10-512401	RETIREMENT 401A	11,356	62,388	162,500	38.39 %
100-1500-10-512402	RETIREMENT-MATCHING	4,422	24,396	67,700	36.04 %
100-1500-10-512600	UNEMPLOYMENT TAX	434	673	6,800	9.89 %
100-1500-10-512700	WORKERS' COMPENSATION	-	2,545	9,500	26.79 %
Salaries & Benefits		**144,475**	**1,077,813**	**1,951,300**	**55.24 %**
100-1500-10-521200	PROFESSIONAL SERVICES	-	11,985	25,000	47.94 %
100-1500-10-521210	PROF SVCS-AUDIT	-	84,050	100,000	84.05 %
100-1500-10-521300	TECHNICAL SERVICES	616	105,044	110,000	95.49 %
100-1500-10-523200	COMMUNICATIONS	152	1,211	1,300	93.19 %
100-1500-10-523300	ADVERTISING	320	1,320	17,000	7.76 %
100-1500-10-523400	PRINTING & BINDING	585	2,057	5,000	41.14 %
100-1500-10-523500	TRAVEL	-	621	10,000	6.21 %
100-1500-10-523600	DUES & FEES	1,296	3,731	5,000	74.61 %
100-1500-10-523700	EDUCATION/TRAINING	490	2,200	28,000	7.86 %
100-1500-10-523900	CONTRACTUAL SERVICES	1,449	15,105	30,000	50.35 %
100-1500-10-523950	MERCHANT SVCS CHARGES	6	243	5,000	4.86 %
100-1500-10-523955	BANK SERVICE CHARGES	-	-	1,000	- %
100-1500-10-531100	GENERAL OPERATING SUPPLIES	240	5,523	20,000	27.62 %
100-1500-10-531300	HOSPITALITY	85	1,061	1,000	106.15 %
100-1500-10-531750	UNIFORMS	-	-	1,000	- %
100-1500-10-542400	COMPUTER EQUIPMENT	-	9,531	45,000	21.18 %
Operations & Capital		**5,239**	**243,683**	**404,300**	**60.27 %**
	TOTAL FINANCE	**149,713**	**1,321,496**	**2,355,600**	**56.10 %**

SANDY SPRINGS
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GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
LEGAL SERVICES EXPENDITURES					
100-1530-10-521250	PROF SVCS-LEGAL	43,581	300,227	450,000	66.72 %
100-1530-10-521255	PROF SVCS-LITIGATION	82,060	380,154	450,000	84.48 %
Operations & Capital		**125,641**	**680,380**	**900,000**	**75.60 %**
	TOTAL LEGAL SERVICES	**125,641**	**680,380**	**900,000**	**75.60 %**

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GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
INFORMATION SERVICES EXPENDITURES					
100-1535-10-511100	SALARIES	81,275	645,303	1,199,700	53.79 %
100-1535-10-511110	BONUSES	4,500	4,500	4,500	100.00 %
100-1535-10-512101	HEALTH INSURANCE	11,920	86,077	189,400	45.45 %
100-1535-10-512102	DISABILITY INSURANCE	309	2,264	11,300	20.03 %
100-1535-10-512103	DENTAL INSURANCE	623	4,708	9,900	47.56 %
100-1535-10-512104	LIFE INSURANCE	694	5,081	9,100	55.83 %
100-1535-10-512200	SOCIAL SECURITY	5,086	37,950	74,700	50.80 %
100-1535-10-512300	MEDICARE	1,189	8,875	17,500	50.72 %
100-1535-10-512401	401A RETIREMENT	8,752	47,608	144,500	32.95 %
100-1535-10-512402	401A RETIREMENT-457 MATCH	3,647	19,859	60,200	32.99 %
100-1535-10-512600	UNEMPLOYMENT TAX	271	466	6,000	7.77 %
100-1535-10-512700	WORKERS' COMPENSATION	-	2,076	7,800	26.62 %
Salaries & Benefits		**118,267**	**864,768**	**1,734,600**	**49.85 %**
100-1535-10-521300	TECHNICAL SERVICES	4,366	151,384	458,000	33.05 %
100-1535-10-521310	TECHNICAL SERVICES-SECURITY	-	53,797	152,000	35.39 %
100-1535-10-522320	EQUIPMENT OPERATING LEASE	-	55,881	100,000	55.88 %
100-1535-10-523200	COMMUNICATIONS	737	5,713	10,000	57.13 %
100-1535-10-523500	TRAVEL	-	648	8,000	8.10 %
100-1535-10-523600	DUES & FEES	501	3,966	8,000	49.58 %
100-1535-10-523700	EDUCATION/TRAINING	120	1,089	25,400	4.29 %
100-1535-10-523900	CONTRACTUAL SERVICES	-	8,296	80,000	10.37 %
100-1535-10-531100	GENERAL SUPPLIES & MATLS	1,054	3,722	10,000	37.22 %
100-1535-10-531600	SMALL TOOLS & EQUIPMENT	316	5,176	25,000	20.70 %
100-1535-10-542400	COMPUTER EQUIPMENT	19,416	122,876	225,000	54.61 %
Operations & Capital		**26,509**	**412,549**	**1,101,400**	**37.46 %**
	TOTAL INFORMATION SERVICES	**144,776**	**1,277,316**	**2,836,000**	**45.04 %**

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GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
HUMAN RESOURCES EXPENDITURES					
100-1540-10-511100	SALARIES	22,738	177,411	318,500	55.70 %
100-1540-10-511110	BONUSES	6,000	6,000	6,500	92.31 %
100-1540-10-512101	HEALTH INSURANCE	3,531	19,939	41,600	47.93 %
100-1540-10-512102	DISABILITY INSURANCE	65	578	1,400	41.26 %
100-1540-10-512103	DENTAL INSURANCE	102	724	1,700	42.57 %
100-1540-10-512104	LIFE INSURANCE	146	1,296	3,000	43.21 %
100-1540-10-512200	SOCIAL SECURITY	1,614	10,851	20,100	53.98 %
100-1540-10-512300	MEDICARE	378	2,538	4,700	53.99 %
100-1540-10-512401	401A RETIREMENT	2,054	18,048	38,200	47.25 %
100-1540-10-512402	401A RETIREMENT-457 MATCH	617	7,206	15,900	45.32 %
100-1540-10-512600	UNEMPLOYMENT TAX	91	133	1,600	8.34 %
100-1540-10-512700	WORKERS' COMPENSATION	-	322	700	46.00 %
Salaries & Benefits		**37,336**	**245,047**	**453,900**	**53.99 %**
100-1540-10-521200	PROFESSIONAL SERVICES	9,421	119,286	200,000	59.64 %
100-1540-10-523200	COMMUNICATIONS	125	955	1,400	68.25 %
100-1540-10-523500	TRAVEL	-	-	2,500	- %
100-1540-10-523600	DUES & FEES	344	553	1,500	36.83 %
100-1540-10-523700	EDUCATION/TRAINING	629	1,258	4,500	27.96 %
100-1540-10-523900	CONTRACTUAL SERVICES	-	-	5,000	- %
100-1540-10-531100	GENERAL SUPPLIES & MATLS	234	1,360	1,500	90.67 %
Operations & Capital		**10,752**	**123,412**	**216,400**	**57.03 %**
	TOTAL HUMAN RESOURCES	**48,089**	**368,459**	**670,300**	**54.97 %**

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04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
FACILITIES MANAGEMENT EXPENDITURES					
100-1565-10-511100	SALARIES	54,704	464,778	759,000	61.24 %
100-1565-10-511110	BONUSES	6,000	6,000	3,500	171.43 %
100-1565-10-512101	HEALTH INSURANCE	5,959	40,432	102,200	39.56 %
100-1565-10-512102	DISABILITY INSURANCE	226	1,630	6,900	23.62 %
100-1565-10-512103	DENTAL INSURANCE	290	2,783	6,300	44.18 %
100-1565-10-512104	LIFE INSURANCE	508	3,664	5,700	64.28 %
100-1565-10-512200	SOCIAL SECURITY	3,658	28,589	47,300	60.44 %
100-1565-10-512300	MEDICARE	856	6,684	11,100	60.22 %
100-1565-10-512401	401A RETIREMENT	6,140	35,321	91,500	38.60 %
100-1565-10-512402	401A RETIREMENT-457 MATCH	2,292	14,155	38,100	37.15 %
100-1565-10-512600	UNEMPLOYMENT TAX	287	455	3,800	11.96 %
100-1565-10-512700	WORKERS' COMPENSATION	-	6,182	23,900	25.87 %
Salaries & Benefits		**80,920**	**610,672**	**1,099,300**	**55.55 %**
100-1565-10-521200	PROFESSIONAL SERVICES	31,704	195,236	506,000	38.58 %
100-1565-10-521300	TECHNICAL SERVICES	110	17,771	18,800	94.53 %
100-1565-10-522100	CLEANING SERVICES	39,500	177,175	253,800	69.81 %
100-1565-10-522110	GARBAGE DISPOSAL	3,299	26,716	70,400	37.95 %
100-1565-10-522210	REP & MAINT-EQUIPMENT	13,151	250,553	354,000	70.78 %
100-1565-10-522220	REP & MAINT-BUILDINGS	93,896	362,432	955,000	37.95 %
100-1565-10-522310	BUILDING OPERATING LEASE	25,906	207,248	320,000	64.77 %
100-1565-10-522320	EQUIPMENT OPERATING LEASE	1,984	22,792	34,000	67.04 %
100-1565-10-523200	COMMUNICATIONS	776	4,611	4,000	115.28 %
100-1565-10-523250	POSTAGE	2,308	16,069	57,000	28.19 %
100-1565-10-523700	EDUCATION/TRAINING	2,357	3,158	5,000	63.16 %
100-1565-10-531100	GENERAL OPERATING SUPPLIES	11,920	70,722	210,000	33.68 %
100-1565-10-531210	WATER	4,534	148,217	271,200	54.65 %
100-1565-10-531220	NATURAL GAS	6,203	43,664	61,400	71.11 %
100-1565-10-531230	ELECTRICITY	34,581	305,591	526,800	58.01 %
100-1565-10-531600	SMALL TOOLS & EQUIPMENT	2,075	2,075	10,000	20.75 %
100-1565-10-531750	UNIFORMS	528	3,758	8,000	46.97 %
100-1565-10-541200	SITE IMPROVEMENTS	32,677	80,795	302,900	26.67 %
100-1565-10-579000	CONTINGENCIES	-	-	100,000	- %
Operations & Capital		**307,509**	**1,938,585**	**4,068,300**	**47.65 %**
	TOTAL FACILITIES MANAGEMENT	**388,430**	**2,549,257**	**5,167,600**	**49.33 %**

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THROUGH PERIOD 08, FEBRUARY FY 2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
COMMUNICATIONS EXPENDITURES					
100-1570-10-511100	SALARIES	44,315	398,511	618,500	64.43 %
100-1570-10-511110	BONUSES	6,000	6,000	4,500	133.33 %
100-1570-10-512101	HEALTH INSURANCE	5,115	33,079	93,500	35.38 %
100-1570-10-512102	DISABILITY INSURANCE	178	1,427	5,400	26.43 %
100-1570-10-512103	DENTAL INSURANCE	305	2,332	5,200	44.85 %
100-1570-10-512104	LIFE INSURANCE	400	3,202	4,800	66.72 %
100-1570-10-512200	SOCIAL SECURITY	3,044	24,541	38,600	63.58 %
100-1570-10-512300	MEDICARE	712	5,739	9,000	63.77 %
100-1570-10-512401	401A RETIREMENT	5,318	32,610	74,200	43.95 %
100-1570-10-512402	401A RETIREMENT-457 MATCH	1,921	12,102	30,900	39.17 %
100-1570-10-512600	UNEMPLOYMENT TAX	159	271	3,100	8.74 %
100-1570-10-512700	WORKERS' COMPENSATION	-	1,162	4,200	27.67 %
Salaries & Benefits		**67,466**	**520,978**	**891,900**	**58.41 %**
100-1570-10-521201	PROF SVCS-GOVERNMENT SERVICES	91,583	320,541	549,500	58.33 %
100-1570-10-522230	REP & MAINT-VEHICLES	125	125	800	15.63 %
100-1570-10-523200	COMMUNICATIONS	274	2,591	5,600	46.27 %
100-1570-10-523300	ADVERTISING	3,300	19,859	93,500	21.24 %
100-1570-10-523400	PRINTING & BINDING	-	4,927	15,000	32.84 %
100-1570-10-523500	TRAVEL	-	14	3,000	0.48 %
100-1570-10-523600	DUES & FEES	-	285	3,000	9.50 %
100-1570-10-523700	EDUCATION/TRAINING	-	2,136	7,000	30.52 %
100-1570-10-523900	CONTRACTUAL SERVICES	339	28,327	30,500	92.88 %
100-1570-10-523905	WEBSITE ENHANCEMENTS	3,725	43,684	133,000	32.85 %
100-1570-10-531100	GENERAL SUPPLIES & MATLS	7	2,636	20,000	13.18 %
100-1570-10-531270	GASOLINE	-	-	500	- %
100-1570-10-531300	HOSPITALITY	-	1,214	5,000	24.28 %
100-1570-10-531350	SPECIAL EVENTS	2,066	167,512	264,700	63.28 %
Operations & Capital		**101,420**	**593,851**	**1,131,100**	**52.50 %**
	TOTAL COMMUNICATIONS	**168,886**	**1,114,829**	**2,023,000**	**55.11 %**

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GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
GENERAL ADMINISTRATION EXPENDITURES					
100-1595-10-511200	PART-TIME/TEMP EMPLOYEES	-	1,874	45,000	4.17 %
100-1595-10-512200	SOCIAL SECURITY	-	116	2,800	4.15 %
100-1595-10-512300	MEDICARE	-	29	600	4.82 %
100-1595-10-512600	UNEMPLOYMENT TAX	-	(1)	100	(1.36%)
Salaries & Benefits		**-**	**2,018**	**48,500**	**4.16 %**
100-1595-10-521200	PROFESSIONAL SERVICES	8,989	201,357	500,000	40.27 %
100-1595-10-521240	PROF SVCS-NON-PROFITS	10,625	160,000	425,000	37.65 %
100-1595-10-523100	PROPERTY & LIABILITY INS	86,147	1,010,495	1,300,000	77.73 %
100-1595-10-523200	COMMUNICATIONS	5,839	47,235	100,000	47.23 %
100-1595-10-531100	GENERAL SUPPLIES & MATLS	-	-	100,000	- %
100-1595-10-579000	CONTINGENCIES	-	-	255,000	- %
100-1595-10-579005	CONTINGENCIES INSOURCE	-	-	100,000	- %
100-1595-10-579010	CITY MANAGER CONTINGENCIES	-	-	150,000	- %
Operations & Capital		**111,600**	**1,419,086**	**2,930,000**	**48.43 %**
	TOTAL GENERAL ADMINISTRATION	**111,600**	**1,421,104**	**2,978,500**	**47.71 %**

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GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
MUNICIPAL COURT EXPENDITURES					
100-2650-20-511100	REGULAR SALARIES	40,586	279,045	462,900	60.28 %
100-2650-20-511110	BONUSES	4,500	4,500	3,500	128.57 %
100-2650-20-512101	HEALTH INSURANCE	6,621	39,333	76,100	51.69 %
100-2650-20-512102	DISABILITY INSURANCE	152	947	4,100	23.09 %
100-2650-20-512103	DENTAL INSURANCE	312	2,242	4,200	53.38 %
100-2650-20-512104	LIFE INSURANCE	342	2,126	3,500	60.75 %
100-2650-20-512200	SOCIAL SECURITY	2,713	16,977	28,900	58.74 %
100-2650-20-512300	MEDICARE	634	3,970	6,800	58.39 %
100-2650-20-512401	RETIREMENT 401A	4,566	18,373	55,900	32.87 %
100-2650-20-512402	RETIREMENT-MATCHING	1,251	6,430	23,300	27.60 %
100-2650-20-512600	UNEMPLOYMENT TAX	223	395	2,400	16.44 %
100-2650-20-512700	WORKERS' COMPENSATION	-	3,524	11,700	30.12 %
Salaries & Benefits		**61,901**	**377,862**	**683,300**	**55.30 %**
100-2650-20-521201	PROF SVCS-GVMT SERVICES	-	99,709	99,800	99.91 %
100-2650-20-521260	PROF SVCS-COURT	69,722	342,231	547,900	62.46 %
100-2650-20-521300	TECHNICAL SERVICES	4,851	32,390	110,100	29.42 %
100-2650-20-523200	COMMUNICATIONS	7	832	1,500	55.45 %
100-2650-20-523300	ADVERTISING	-	-	500	- %
100-2650-20-523400	PRINTING & BINDING	-	388	1,500	25.88 %
100-2650-20-523500	TRAVEL	-	5,702	12,000	47.51 %
100-2650-20-523600	DUES & FEES	-	325	1,000	32.50 %
100-2650-20-523700	EDUCATION/TRAINING	-	3,775	10,000	37.75 %
100-2650-20-523950	MERCHANT SVCS CHARGES	79	534	1,500	35.58 %
100-2650-20-531100	GENERAL OPERATING SUPPLIES	62	5,155	9,000	57.28 %
100-2650-20-531300	HOSPITALITY	48	264	1,500	17.58 %
100-2650-20-531600	SMALL TOOLS & EQUIPMENT	-	-	8,000	- %
100-2650-20-541200	SITE IMPROVEMENTS	-	37,175	38,000	97.83 %
Operations & Capital		**74,769**	**528,479**	**842,300**	**62.74 %**
	TOTAL MUNICIPAL COURT	**136,670**	**906,341**	**1,525,600**	**59.41 %**

SANDY SPRINGS GEORGIA

GENERAL FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
POLICE EXPENDITURES					
100-3210-30-511100	REGULAR SALARIES	805,271	6,567,463	10,808,000	60.76 %
100-3210-30-511110	BONUSES	420,576	462,820	410,000	112.88 %
100-3210-30-511200	PART-TIME/TEMP EMPLOYEES	33,146	233,615	400,000	58.40 %
100-3210-30-511300	OVERTIME	57,317	501,520	750,000	66.87 %
100-3210-30-512101	HEALTH INSURANCE	117,265	943,366	1,736,800	54.32 %
100-3210-30-512102	DISABILITY INSURANCE	2,623	23,718	39,800	59.59 %
100-3210-30-512103	DENTAL INSURANCE	5,592	52,936	94,500	56.02 %
100-3210-30-512104	LIFE INSURANCE	5,900	48,797	85,100	57.34 %
100-3210-30-512200	SOCIAL SECURITY	76,334	458,490	766,800	59.79 %
100-3210-30-512300	MEDICARE	17,852	107,862	179,300	60.16 %
100-3210-30-512401	RETIREMENT 401A	93,772	767,547	1,387,000	55.34 %
100-3210-30-512402	RETIREMENT-MATCHING	38,147	309,999	577,900	53.64 %
100-3210-30-512500	TUITION REIMBURSEMENT	2,743	18,027	25,000	72.11 %
100-3210-30-512600	UNEMPLOYMENT TAX	3,739	5,863	31,800	18.44 %
100-3210-30-512700	WORKERS' COMPENSATION	-	256,911	425,300	60.41 %
Salaries & Benefits		**1,680,277**	**10,758,936**	**17,717,300**	**60.73 %**
100-3210-30-521200	PROFESSIONAL SERVICES	14,738	87,289	245,000	35.63 %
100-3210-30-521270	JAIL SERVICES	19,500	156,558	625,000	25.05 %
100-3210-30-521275	INMATE MEDICAL SERVICES	3,183	72,141	150,000	48.09 %
100-3210-30-521300	TECHNICAL SERVICES	8,600	559,238	1,083,000	51.64 %
100-3210-30-522100	CLEANING SERVICES	7,008	43,932	65,000	67.59 %
100-3210-30-522110	GARBAGE DISPOSAL	174	1,252	2,000	62.60 %
100-3210-30-522210	REP & MAINT-EQUIPMENT	871	11,956	55,800	21.43 %
100-3210-30-522220	REP & MAINT-BUILDINGS	90	17,139	25,000	68.56 %
100-3210-30-522230	REP & MAINT-VEHICLES	44,912	258,989	350,000	74.00 %
100-3210-30-522310	BUILDING OPERATING LEASE	56,925	463,223	688,000	67.33 %
100-3210-30-522320	EQUIPMENT OPERATING LEASE	-	357	2,000	17.85 %
100-3210-30-523200	COMMUNICATIONS	18,637	133,747	182,000	73.49 %
100-3210-30-523250	POSTAGE	39	1,986	3,000	66.19 %
100-3210-30-523300	ADVERTISING	-	7,234	20,000	36.17 %
100-3210-30-523400	PRINTING & BINDING	1,099	4,186	15,000	27.91 %
100-3210-30-523500	TRAVEL	7,198	52,572	80,000	65.71 %
100-3210-30-523600	DUES & FEES	4,767	13,140	20,000	65.70 %
100-3210-30-523700	EDUCATION/TRAINING	-	23,164	80,000	28.96 %
100-3210-30-523900	CONTRACTUAL SERVICES	7,656	48,861	100,000	48.86 %
100-3210-30-523950	MERCHANT SVCS CHARGES	12	159	1,000	15.94 %
100-3210-30-531100	GENERAL OPERATING SUPPLIES	3,710	53,543	75,000	71.39 %
100-3210-30-531150	UNDERCOVER OPERATIONS	-	-	10,000	- %
100-3210-30-531210	WATER	112	904	2,000	45.19 %
100-3210-30-531220	NATURAL GAS	1,412	8,093	17,000	47.61 %
100-3210-30-531230	ELECTRICITY	2,695	41,938	55,000	76.25 %
100-3210-30-531270	GASOLINE	39,979	301,063	525,000	57.35 %
100-3210-30-531300	HOSPITALITY	3,902	18,463	27,000	68.38 %
100-3210-30-531600	POLICE EQUIPMENT	86,345	160,001	200,000	80.00 %
100-3210-30-531750	UNIFORMS	12,427	66,699	200,000	33.35 %
100-3210-30-541200	SITE IMPROVEMENTS	-	-	50,000	- %
100-3210-30-542200	VEHICLES	570	777,265	978,000	79.47 %
100-3210-30-579000	CONTINGENCIES	-	-	200,000	- %
Operations & Capital		**346,562**	**3,385,093**	**6,130,800**	**55.21 %**
	TOTAL POLICE	**2,026,839**	**14,144,028**	**23,848,100**	**59.31 %**

SANDY SPRINGS GEORGIA

GENERAL FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
FIRE EXPENDITURES					
100-3510-30-511100	REGULAR SALARIES	551,197	4,479,822	7,039,600	63.64 %
100-3510-30-511110	BONUSES	220,371	220,371	220,000	100.17 %
100-3510-30-511200	PART-TIME/TEMP EMPLOYEES	9,196	71,400	182,600	39.10 %
100-3510-30-511300	OVERTIME	45,860	325,998	400,000	81.50 %
100-3510-30-512101	HEALTH INSURANCE	104,983	766,376	1,566,000	48.94 %
100-3510-30-512102	DISABILITY INSURANCE	1,801	98,116	116,000	84.58 %
100-3510-30-512103	DENTAL INSURANCE	5,129	39,041	68,900	56.66 %
100-3510-30-512104	LIFE INSURANCE	4,018	31,459	56,700	55.48 %
100-3510-30-512200	SOCIAL SECURITY	48,016	296,800	485,700	61.11 %
100-3510-30-512300	MEDICARE	11,230	69,866	112,700	61.99 %
100-3510-30-512401	RETIREMENT 401A	64,643	522,778	911,000	57.39 %
100-3510-30-512402	RETIREMENT-MATCHING	26,353	211,061	379,600	55.60 %
100-3510-30-512500	TUITION REIMBURSEMENT	9,665	33,110	30,000	110.37 %
100-3510-30-512600	UNEMPLOYMENT TAX	2,687	4,160	31,100	13.38 %
100-3510-30-512700	WORKERS' COMPENSATION	-	96,379	152,100	63.37 %
Salaries & Benefits		**1,105,148**	**7,266,738**	**11,752,000**	**61.83 %**
100-3510-30-521200	PROFESSIONAL SERVICES	5,841	82,860	109,300	75.81 %
100-3510-30-522210	REP & MAINT-EQUIPMENT	13,823	34,746	50,000	69.49 %
100-3510-30-522220	REP & MAINT-BUILDINGS	5,489	121,064	152,300	79.49 %
100-3510-30-522230	REP & MAINT-VEHICLES	15,266	164,426	173,000	95.04 %
100-3510-30-523200	COMMUNICATIONS	4,004	31,704	42,000	75.49 %
100-3510-30-523300	ADVERTISING	-	-	2,000	- %
100-3510-30-523400	PRINTING & BINDING	243	1,919	2,500	76.74 %
100-3510-30-523500	TRAVEL	6,230	22,606	58,000	38.98 %
100-3510-30-523600	DUES & FEES	3,637	5,718	15,000	38.12 %
100-3510-30-523700	EDUCATION/TRAINING	28,587	76,411	100,000	76.41 %
100-3510-30-523900	CONTRACTUAL SERVICES	5,008	54,146	155,000	34.93 %
100-3510-30-531100	GENERAL OPERATING SUPPLIES	6,562	74,198	112,000	66.25 %
100-3510-30-531160	EMS MEDICAL SUPPLIES	7,310	73,427	116,000	63.30 %
100-3510-30-531210	WATER	4,623	16,803	25,000	67.21 %
100-3510-30-531220	NATURAL GAS	2,266	11,400	25,000	45.60 %
100-3510-30-531230	ELECTRICITY	2,913	32,543	50,000	65.09 %
100-3510-30-531270	GASOLINE	9,114	62,828	150,000	41.89 %
100-3510-30-531300	HOSPITALITY	317	11,101	16,000	69.38 %
100-3510-30-531600	SMALL TOOLS & EQUIPMENT	3,601	119,553	165,000	72.46 %
100-3510-30-531750	UNIFORMS	4,829	195,634	313,000	62.50 %
100-3510-30-541200	SITE IMPROVEMENTS	-	-	100,000	- %
100-3510-30-542100	MACHINERY & EQUIPMENT	-	162,750	258,000	63.08 %
100-3510-30-542200	VEHICLES	-	95,741	95,000	100.78 %
100-3510-30-542300	FURNITURE & FIXTURES	-	24,435	70,500	34.66 %
100-3510-30-542400	COMPUTER EQUIPMENT	1,055	129,974	170,000	76.46 %
100-3510-30-579000	CONTINGENCIES	-	-	200,000	- %
100-3510-30-581200	CAPITAL LEASE PRINCIPAL	-	393,514	964,900	40.78 %
100-3510-30-582200	CAPITAL LEASE INTEREST	-	11,737	133,700	8.78 %
Operations & Capital		**130,716**	**2,011,239**	**3,823,200**	**52.61 %**
	TOTAL FIRE	**1,235,864**	**9,277,977**	**15,575,200**	**59.57 %**

SANDY SPRINGS
GEORGIA

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THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
EMERGENCY MANAGEMENT EXPENDITURES					
100-3810-30-511100	SALARIES	-	-	150,000	- %
100-3810-30-511110	BONUSES	-	-	5,000	- %
100-3810-30-512101	HEALTH INSURANCE	-	-	9,600	- %
100-3810-30-512102	DISABILITY INSURANCE	-	-	500	- %
100-3810-30-512103	DENTAL INSURANCE	-	-	700	- %
100-3810-30-512104	LIFE INSURANCE	-	-	1,100	- %
100-3810-30-512200	SOCIAL SECURITY	-	-	9,600	- %
100-3810-30-512300	MEDICARE	-	-	2,200	- %
100-3810-30-512401	401A RETIREMENT	-	-	18,000	- %
100-3810-30-512402	401A RETIREMENT-457 MATCH	-	-	7,500	- %
100-3810-30-512600	UNEMPLOYMENT TAX	-	-	800	- %
100-3810-30-512700	WORKERS' COMPENSATION	-	-	300	- %
Salaries & Benefits		**-**	**-**	**205,300**	**- %**
100-3810-30-521200	PROFESSIONAL SERVICES	20,987	215,987	260,000	83.07 %
100-3810-30-521300	TECHNICAL SERVICES	-	-	31,000	- %
100-3810-30-522210	REP & MAINT-EQUIPMENT	-	2,909	10,000	29.09 %
100-3810-30-523200	COMMUNICATIONS	133	967	2,000	48.36 %
100-3810-30-523900	CONTRACTUAL SERVICES	4,700	6,043	20,000	30.22 %
100-3810-30-531100	GENERAL SUPPLIES & MATLS	-	-	5,000	- %
100-3810-30-531102	STORM EXPENSE	5,235	5,235	100,000	5.24 %
100-3810-30-542100	MACHINERY & EQUIPMENT	-	62,625	80,000	78.28 %
100-3810-30-572000	PAYMENTS TO OTHER AGENCIES	-	461,373	765,000	60.31 %
100-3810-30-579000	CONTINGENCY	-	-	25,000	- %
Operations & Capital		**31,056**	**755,140**	**1,298,000**	**58.18 %**
	TOTAL EMERGENCY MANAGEMENT	**31,056**	**755,140**	**1,503,300**	**50.23 %**

SANDY SPRINGS
GEORGIA

GENERAL FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
PUBLIC WORKS EXPENDITURES					
100-4100-40-511100	SALARIES	189,042	1,302,663	2,871,000	45.37 %
100-4100-40-511110	BONUSES	6,000	6,000	4,500	133.33 %
100-4100-40-512101	HEALTH INSURANCE	26,747	171,728	430,300	39.91 %
100-4100-40-512102	DISABILITY INSURANCE	794	5,709	27,900	20.46 %
100-4100-40-512103	DENTAL INSURANCE	1,417	9,456	24,400	38.75 %
100-4100-40-512104	LIFE INSURANCE	1,748	12,534	21,700	57.76 %
100-4100-40-512200	SOCIAL SECURITY	13,201	98,176	178,300	55.06 %
100-4100-40-512300	MEDICARE	3,087	23,037	41,700	55.24 %
100-4100-40-512401	401A RETIREMENT	18,651	99,701	345,000	28.90 %
100-4100-40-512402	401A RETIREMENT-457 MATCH	9,127	40,878	143,800	28.43 %
100-4100-40-512600	UNEMPLOYMENT TAX	792	1,489	14,400	10.34 %
100-4100-40-512700	WORKERS' COMPENSATION	-	26,881	102,300	26.28 %
Salaries & Benefits		**270,606**	**1,798,252**	**4,205,300**	**42.76 %**
100-4100-40-521200	PROFESSIONAL SERVICES	(1,553)	48,464	150,000	32.31 %
100-4100-40-521300	TECHNICAL SERVICES	(363)	108,988	110,000	99.08 %
100-4100-40-522230	REP & MAINT-VEHICLES	1,419	7,008	15,000	46.72 %
100-4100-40-522240	STREETLIGHT MAINTENANCE	7,581	10,625	15,000	70.83 %
100-4100-40-522250	BRIDGE & DAM MAINTENANCE	-	-	100,000	- %
100-4100-40-522260	GUARDRAIL MAINTENANCE	-	-	50,000	- %
100-4100-40-522270	SIDEWALK MAINTENANCE	-	-	250,000	- %
100-4100-40-522280	FIBER MAINTENANCE	-	-	30,000	- %
100-4100-40-523200	COMMUNICATIONS	2,553	19,758	18,000	109.77 %
100-4100-40-523500	TRAVEL	332	3,615	17,500	20.66 %
100-4100-40-523600	DUES & FEES	1,175	4,940	5,000	98.80 %
100-4100-40-523700	EDUCATION/TRAINING	965	17,497	40,000	43.74 %
100-4100-40-523900	CONTRACTUAL SERVICES	173,047	2,384,458	5,423,000	43.97 %
100-4100-40-531100	GENERAL OPERATING SUPPLIES	1,173	12,434	14,000	88.81 %
100-4100-40-531235	STREET LIGHTS	122,437	818,922	1,325,000	61.81 %
100-4100-40-531270	GASOLINE	1,308	8,887	25,000	35.55 %
100-4100-40-531600	SMALL TOOLS & EQUIPMENT	1,670	18,730	31,000	60.42 %
100-4100-40-531700	MATERIALS--WASTE HAUL	18,972	200,930	440,000	45.67 %
100-4100-40-531750	UNIFORMS	3,895	11,336	15,000	75.57 %
100-4100-40-572000	PAYMENTS TO OTHER AGENCIES	39,796	82,026	120,000	68.36 %
Operations & Capital		**374,405**	**3,758,617**	**8,193,500**	**45.87 %**
	TOTAL PUBLIC WORKS	**645,012**	**5,556,869**	**12,398,800**	**44.82 %**

SANDY SPRINGS
GEORGIA

GENERAL FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
FLEET MANAGEMENT EXPENDITURES					
100-4900-10-511100	SALARIES	7,875	63,702	106,300	59.93 %
100-4900-10-511110	BONUSES	2,000	2,000	2,000	100.00 %
100-4900-10-512101	HEALTH INSURANCE	504	3,802	6,800	55.92 %
100-4900-10-512102	DISABILITY INSURANCE	21	166	300	55.49 %
100-4900-10-512103	DENTAL INSURANCE	25	199	400	49.68 %
100-4900-10-512104	LIFE INSURANCE	47	374	600	62.27 %
100-4900-10-512200	SOCIAL SECURITY	590	3,889	6,700	58.05 %
100-4900-10-512300	MEDICARE	138	910	1,600	56.85 %
100-4900-10-512401	401A RETIREMENT	697	5,743	9,000	63.81 %
100-4900-10-512402	401A RETIREMENT-457 MATCH	290	2,393	3,800	62.97 %
100-4900-10-512600	UNEMPLOYMENT TAX	35	54	500	10.80 %
100-4900-10-512700	WORKERS' COMPENSATION	-	121	200	60.50 %
Salaries & Benefits		**12,221**	**83,353**	**138,200**	**60.31 %**
100-4900-10-521200	PROFESSIONAL SERVICES	900	94,380	110,000	85.80 %
100-4900-10-521300	TECHNICAL SERVICES	-	17,711	20,000	88.56 %
100-4900-10-523200	COMMUNICATIONS	24	583	1,000	58.29 %
100-4900-10-523700	EDUCATION/TRAINING	-	-	1,500	- %
100-4900-10-531100	GENERAL SUPPLIES & MATLS	-	-	1,000	- %
100-4900-10-531270	GASOLINE	-	-	3,700	- %
100-4900-10-531750	UNIFORMS	-	-	500	- %
100-4900-10-542100	MACHINERY & EQUIPMENT	-	-	28,000	- %
Operations & Capital		**924**	**112,674**	**165,700**	**68.00 %**
	TOTAL FLEET MANAGEMENT	**13,145**	**196,027**	**303,900**	**64.50 %**

SANDY SPRINGS GEORGIA

GENERAL FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
PARKS & RECREATION EXPENDITURES					
100-6110-50-511100	SALARIES	53,673	368,858	609,600	60.51 %
100-6110-50-511110	BONUSES	4,500	4,500	4,500	100.00 %
100-6110-50-511200	PT/TEMP EMPLOYEES - GYM	-	23,072	19,500	118.32 %
100-6110-50-511201	PT/TEMP EMPLOYEES - ATHLETICS	15,065	102,013	366,000	27.87 %
100-6110-50-511202	PT/TEMP EMPLOYEES - PARK	7,136	77,620	167,200	46.42 %
100-6110-50-511203	PT/TEMP EMPLOYEES-LEISURE	1,695	24,533	147,400	16.64 %
100-6110-50-512101	HEALTH INSURANCE	7,512	42,861	81,200	52.78 %
100-6110-50-512102	DISABILITY INSURANCE	235	1,231	5,300	23.23 %
100-6110-50-512103	DENTAL INSURANCE	383	2,378	4,400	54.05 %
100-6110-50-512104	LIFE INSURANCE	527	2,764	4,700	58.80 %
100-6110-50-512200	SOCIAL SECURITY	4,985	30,733	38,100	80.66 %
100-6110-50-512300	MEDICARE	1,166	7,366	8,900	82.76 %
100-6110-50-512401	401A RETIREMENT	5,897	25,998	73,600	35.32 %
100-6110-50-512402	401A RETIREMENT-457 MATCH	2,385	10,157	30,700	33.08 %
100-6110-50-512600	UNEMPLOYMENT TAX	373	485	3,100	15.66 %
100-6110-50-512700	WORKERS' COMPENSATION	-	17,147	33,100	51.80 %
Salaries & Benefits		**105,532**	**741,717**	**1,597,300**	**46.44 %**
100-6110-50-521201	PROF SVCS-GVMT SERVICES	-	125,354	125,400	99.96 %
100-6110-50-521300	TECHNICAL SERVICES	-	45,515	47,000	96.84 %
100-6110-50-522100	CLEANING SERVICES	5,727	39,116	90,000	43.46 %
100-6110-50-522220	REP & MAINT-BUILDINGS	3,511	51,890	75,000	69.19 %
100-6110-50-522230	REP & MAINT-VEHICLES	103	3,732	7,500	49.76 %
100-6110-50-522240	REP & MAINT-PARKS	27,614	164,358	300,000	54.79 %
100-6110-50-523200	COMMUNICATIONS	931	7,696	15,000	51.31 %
100-6110-50-523300	ADVERTISING	38	9,850	18,000	54.72 %
100-6110-50-523500	TRAVEL	-	830	3,500	23.73 %
100-6110-50-523600	DUES & FEES	1,015	1,810	5,000	36.20 %
100-6110-50-523700	EDUCATION/TRAINING	625	4,334	5,000	86.68 %
100-6110-50-523900	CONTRACTUAL SERVICES	76,573	495,070	1,085,000	45.63 %
100-6110-50-523950	MERCHANT SVCS CHARGES	41	3,623	12,500	28.98 %
100-6110-50-531100	GENERAL OPERATING SUPPLIES	178	6,192	19,000	32.59 %
100-6110-50-531102	PROGRAM SUPPLIES	1,487	19,396	50,000	38.79 %
100-6110-50-531210	WATER	4,357	54,886	85,000	64.57 %
100-6110-50-531220	NATURAL GAS	1,630	8,192	15,000	54.61 %
100-6110-50-531230	ELECTRICITY	11,935	92,499	185,000	50.00 %
100-6110-50-531270	GASOLINE	933	6,321	20,000	31.61 %
100-6110-50-531600	SMALL TOOLS & EQUIPMENT	831	33,316	50,000	66.63 %
100-6110-50-531750	UNIFORMS	1,021	3,728	4,000	93.20 %
100-6110-50-541200	SITE IMPROVEMENTS	-	-	25,000	- %
100-6110-50-579000	CONTINGENCIES	-	-	100,000	- %
Operations & Capital		**138,551**	**1,177,710**	**2,341,900**	**50.29 %**
	TOTAL PARKS & RECREATION	**244,083**	**1,919,427**	**3,939,200**	**48.73 %**

GENERAL FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
COMMUNITY DEVELOPMENT EXPENDITURES					
100-7450-60-511100	SALARIES	173,243	1,424,212	2,441,300	58.34 %
100-7450-60-511110	BONUSES	4,500	4,500	4,500	100.00 %
100-7450-60-512101	HEALTH INSURANCE	25,403	200,989	373,800	53.77 %
100-7450-60-512102	DISABILITY INSURANCE	643	5,061	23,600	21.45 %
100-7450-60-512103	DENTAL INSURANCE	984	7,987	20,300	39.35 %
100-7450-60-512104	LIFE INSURANCE	1,402	10,961	18,500	59.25 %
100-7450-60-512200	SOCIAL SECURITY	10,618	85,261	151,700	56.20 %
100-7450-60-512300	MEDICARE	2,483	19,940	35,500	56.17 %
100-7450-60-512401	401A RETIREMENT	20,164	105,944	293,500	36.10 %
100-7450-60-512402	401A RETIREMENT-457 MATCH	7,937	42,264	122,300	34.56 %
100-7450-60-512600	UNEMPLOYMENT TAX	794	1,238	12,200	10.15 %
100-7450-60-512700	WORKERS' COMPENSATION	-	22,224	86,500	25.69 %
Salaries & Benefits		**248,171**	**1,930,582**	**3,583,700**	**53.87 %**
100-7450-60-521300	TECHNICAL SERVICES	-	13,045	105,000	12.42 %
100-7450-60-522230	REP & MAINT-VEHICLES	1,727	4,912	20,000	24.56 %
100-7450-60-523200	COMMUNICATIONS	1,592	15,204	30,000	50.68 %
100-7450-60-523300	ADVERTISING	3,300	15,970	30,000	53.23 %
100-7450-60-523500	TRAVEL	292	5,514	28,000	19.69 %
100-7450-60-523600	DUES & FEES	667	7,119	13,000	54.76 %
100-7450-60-523700	EDUCATION/TRAINING	200	10,537	38,000	27.73 %
100-7450-60-523900	CONTRACTUAL SERVICES	5,880	35,520	75,000	47.36 %
100-7450-60-523950	MERCHANT SVCS CHARGES	6	42	1,000	4.20 %
100-7450-60-531100	GENERAL OPERATING SUPPLIES	893	10,262	39,000	26.31 %
100-7450-60-531270	GASOLINE	1,616	12,923	25,000	51.69 %
100-7450-60-531300	HOSPITALITY	759	5,063	15,000	33.75 %
100-7450-60-531750	UNIFORMS	322	3,718	16,500	22.54 %
Operations & Capital		**17,255**	**139,829**	**435,500**	**32.11 %**
	TOTAL COMMUNITY DEVELOPMENT	**265,425**	**2,070,411**	**4,019,200**	**51.51 %**

SANDY SPRINGS
GEORGIA

GENERAL FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
ECONOMIC DEVELOPMENT EXPENDITURES					
100-7520-60-511100	SALARIES	11,153	91,383	145,600	62.76 %
100-7520-60-511110	BONUSES	4,500	4,500	3,500	128.57 %
100-7520-60-512101	HEALTH INSURANCE	2,668	20,164	27,300	73.86 %
100-7520-60-512102	DISABILITY INSURANCE	41	330	1,000	32.97 %
100-7520-60-512103	DENTAL INSURANCE	158	1,260	1,700	74.14 %
100-7520-60-512104	LIFE INSURANCE	92	739	1,200	61.60 %
100-7520-60-512200	SOCIAL SECURITY	930	5,617	9,200	61.05 %
100-7520-60-512300	MEDICARE	217	1,314	2,200	59.71 %
100-7520-60-512401	401A RETIREMENT	1,338	9,406	17,500	53.75 %
100-7520-60-512402	401A RETIREMENT-457 MATCH	558	3,919	7,300	53.69 %
100-7520-60-512600	UNEMPLOYMENT TAX	44	71	700	10.16 %
100-7520-60-512700	WORKERS' COMPENSATION	-	624	2,200	28.36 %
Salaries & Benefits		**21,699**	**139,328**	**219,400**	**63.50 %**
100-7520-60-521205	PROF SVCS-OTHER	15,000	15,000	95,000	15.79 %
100-7520-60-521300	TECHNICAL SERVICES	380	1,520	2,300	66.09 %
100-7520-60-523200	COMMUNICATIONS	80	641	1,500	42.75 %
100-7520-60-523300	ADVERTISING	400	42,297	58,000	72.93 %
100-7520-60-523500	TRAVEL	-	1,358	2,500	54.34 %
100-7520-60-523600	DUES & FEES	117	12,553	13,600	92.30 %
100-7520-60-523700	EDUCATION/TRAINING	-	4,515	5,200	86.83 %
100-7520-60-531100	GENERAL SUPPLIES & MATLS	34	202	500	40.42 %
100-7520-60-531300	HOSPITALITY	35	2,624	4,500	58.31 %
Operations & Capital		**16,046**	**80,710**	**183,100**	**44.08 %**
	TOTAL ECONOMIC DEVELOPMENT	**37,745**	**220,037**	**402,500**	**54.67 %**

SANDY SPRINGS
GEORGIA

GENERAL FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
TRANSFERS EXPENDITURES					
100-9000-90-581300	NOTE PRINCIPAL	16,728	133,182	200,400	66.46 %
100-9000-90-582300	NOTE INTEREST EXPENSE	2,882	23,705	35,000	67.73 %
100-9000-90-611110	TRANSFER OUT TO PAC	-	2,025,750	2,701,000	75.00 %
100-9000-90-611351	TRANSFER OUT TO CAPITAL PROJEC	1,618,750	13,050,000	19,525,000	66.84 %
100-9000-90-611360	TRANSFER OUT TO FAC AUTH	-	3,505,575	9,761,200	35.91 %
100-9000-90-611561	XFER OUT TO STORMWATER	145,833	1,166,667	1,750,000	66.67 %
Operations & Capital		**1,784,194**	**19,904,878**	**33,972,600**	**58.59 %**
	TOTAL TRANSFERS	**1,784,194**	**19,904,878**	**33,972,600**	**58.59 %**
	TOTAL EXPENDITURES	**$7,684,790**	**$64,668,310**	**$116,258,600**	**55.62 %**
GENERAL FUND - 100		**$3,319,024**	**$19,003,423**	**($17,866,830)**	**(106.36%)**

SANDY SPRINGS
GEORGIA

CONFISCATED ASSET FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
REVENUES					
210-0000-30-351320	STATE SEIZED FUNDS REV	7,252	68,550	65,000	105.46 %
210-0000-30-351325	FEDERAL SEIZED FUNDS REV	2,925	128,317	130,000	98.71 %
210-0000-30-351326	CUSTODIAL FUNDS UNRESTRIC	-	-	5,000	- %
	TOTAL FINES & FORFEITURES	**10,177**	**196,867**	**200,000**	**98.43 %**
210-0000-30-361000	INTEREST REVENUE	178	1,838	-	- %
	TOTAL INVESTMENT INCOME	**178**	**1,838**	**-**	**- %**
	TOTAL REVENUES	**$10,356**	**$198,706**	**$200,000**	**99.35 %**
POLICE EXPENDITURES					
210-3210-30-521200	PROFESSIONAL SERVICES	-	80,932	60,000	134.89 %
210-3210-30-523700	EDUCATION/TRAINING	12,750	12,750	10,000	127.50 %
210-3210-30-531600	SMALL TOOLS & EQUIPMENT	2,500	60,898	50,000	121.80 %
210-3210-30-542200	MOTOR VEHICLES	-	153,764	80,000	192.21 %
	TOTAL POLICE	**15,250**	**308,345**	**200,000**	**154.17 %**
	TOTAL EXPENDITURES	**$15,250**	**$308,345**	**$200,000**	**154.17 %**
CONFISCATED ASSET FUND - 210		**($4,894)**	**($109,639)**	**$-**	**- %**

E911 FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

SANDY SPRINGS GEORGIA

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
REVENUES					
215-0000-30-342500	ALL REVENUE	277,245	1,611,514	2,900,000	55.57 %
	TOTAL CHARGES & FEES	**277,245**	**1,611,514**	**2,900,000**	**55.57 %**
	TOTAL REVENUES	**$277,245**	**$1,611,514**	**$2,900,000**	**55.57 %**
EMERGENCY MANAGEMENT EXPENDITURES					
215-3810-30-572000	PAYMENTS TO OTHER AGENCIES	277,245	1,611,514	2,900,000	55.57 %
	TOTAL EMERGENCY MANAGEMENT	**277,245**	**1,611,514**	**2,900,000**	**55.57 %**
	TOTAL EXPENDITURES	**$277,245**	**$1,611,514**	**$2,900,000**	**55.57 %**
E911 FUND - 215		**$-**	**$-**	**$-**	**- %**

SANDY SPRINGS
GEORGIA

TREE FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
REVENUES					
220-0000-50-341320	DEVELOPMENT IMPACT FEES	26,913	201,571	100,000	201.57 %
	TOTAL CHARGES & FEES	**26,913**	**201,571**	**100,000**	**201.57 %**
220-0000-90-361000	INTEREST REVENUE	2,372	18,264	-	- %
	TOTAL INVESTMENT INCOME	**2,372**	**18,264**	**-**	**- %**
	TOTAL REVENUES	**$29,285**	**$219,836**	**$100,000**	**219.84 %**
TREE FUND EXPENSE EXPENDITURES					
220-6240-00-523900	CONTRACTUAL SERVICES	2,570	5,355	120,000	4.46 %
220-6240-00-541200	SITE IMPROVEMENTS	-	-	250,000	- %
	TOTAL TREE FUND EXPENSE	**2,570**	**5,355**	**370,000**	**1.45 %**
	TOTAL EXPENDITURES	**$2,570**	**$5,355**	**$370,000**	**1.45 %**
TREE FUND - 220		**$26,715**	**$214,481**	**($270,000)**	**(79.44%)**

SANDY SPRINGS
GEORGIA

MULTIPLE GRANT FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
POLICE EXPENDITURES					
240-3210-30-542100	MACHINERY & EQUIPMENT	-	11,493	-	- %
	TOTAL POLICE	**-**	**11,493**	**-**	**- %**
	TOTAL EXPENDITURES	**$-**	**$11,493**	**$-**	**- %**
MULTIPLE GRANT FUND - 240		**$-**	**($11,493)**	**$-**	**- %**

SANDY SPRINGS
GEORGIA

CDBG FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
REVENUES					
245-0000-60-361000	INTEREST REVENUE	3,591	35,548	-	- %
	TOTAL INVESTMENT INCOME	**3,591**	**35,548**	**-**	**- %**
245-0000-60-331100	FEDERAL MATCHING GRANTS	-	468,311	1,305,326	35.88 %
	TOTAL OTHER REVENUES	**-**	**468,311**	**1,305,326**	**35.88 %**
	TOTAL REVENUES	**$3,591**	**$503,859**	**$1,305,326**	**38.60 %**
COMMUNITY DEVELOPMENT BLOCK GR EXPENDITURES					
245-7450-60-541400	INFRASTRUCTURE	63	318,102	1,155,054	27.54 %
	TOTAL COMMUNITY DEVELOPMENT BLO	**63**	**318,102**	**1,155,054**	**27.54 %**
CDBG FUND DEBT SERVICE EXPENDITURES					
245-8000-00-582300	NOTE INTEREST EXPENSE	-	68,358	68,358	100.00 %
	TOTAL CDBG FUND DEBT SERVICE	**-**	**68,358**	**68,358**	**100.00 %**
	TOTAL EXPENDITURES	**$63**	**$386,459**	**$1,223,411**	**31.59 %**
CDBG FUND - 245		**$3,528**	**$117,400**	**$81,915**	**143.32 %**

SANDY SPRINGS
GEORGIA

HOTEL/MOTEL TAX FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
REVENUES					
275-0000-50-314100	HOTEL/MOTEL TAX	404,865	3,005,218	5,250,000	57.24 %
	TOTAL TAXES	**404,865**	**3,005,218**	**5,250,000**	**57.24 %**
	TOTAL REVENUES	**$404,865**	**$3,005,218**	**$5,250,000**	**57.24 %**
TRANSFERS EXPENDITURES					
275-9000-90-611100	TRANSFER TO GENERAL FUND	274,741	2,039,341	3,562,650	57.24 %
275-9000-90-611850	TRANSFER TO HOSPITALITY	130,124	965,877	1,687,350	57.24 %
	TOTAL TRANSFERS	**404,865**	**3,005,218**	**5,250,000**	**57.24 %**
	TOTAL EXPENDITURES	**$404,865**	**$3,005,218**	**$5,250,000**	**57.24 %**
HOTEL/MOTEL TAX FUND - 275		**$-**	**$-**	**$-**	**- %**

SANDY SPRINGS
GEORGIA

RENTAL MOTOR VEH EXCISE TAX FD REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
REVENUES					
280-0000-90-314400	EXCISE TAX ON RENTAL MV	8,212	60,857	105,000	57.96 %
	TOTAL TAXES	**8,212**	**60,857**	**105,000**	**57.96 %**
	TOTAL REVENUES	**$8,212**	**$60,857**	**$105,000**	**57.96 %**
RMVET EXPENDITURES EXPENDITURES					
280-9000-90-611100	TRANSFER TO GENERAL FUND	8,212	60,857	105,000	57.96 %
	TOTAL RMVET EXPENDITURES	**8,212**	**60,857**	**105,000**	**57.96 %**
	TOTAL EXPENDITURES	**$8,212**	**$60,857**	**$105,000**	**57.96 %**
RENTAL MOTOR VEH EXCISE TAX FD - 280		**$-**	**$-**	**$-**	**- %**

SANDY SPRINGS
GEORGIA

T-SPLOST PROJECTS FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

PROJECT DESCRIPTION	PROJ #	FEBRUARY MTD ACTUAL	2020 YTD ACTUAL	CUMULATIVE ACTUAL	CUMULATIVE BUDGET	AVAILABLE BUDGET
REVENUES						
T-SPLOST TAX		1,439,619	11,135,456	51,633,614	119,321,802	67,688,188
FEDERAL MATCHING GRANTS	TS131	-	-	-	4,500,000	4,500,000
INTEREST REVENUE		16,888	114,889	198,882	-	(198,882)
		$1,456,507	**$11,250,345**	**$51,832,496**	**$123,821,802**	**$71,989,306**
TRANSPORTATION						
TIER 1 - UNCOMMITTED	TS100	-	-	-	588,720	588,720
TEI-Spalding@Dalrymple/Trowbridge	TS103	-	1,515	2,033,611	2,203,360	169,749
TEI-Roswell@GrogansFerry	TS105	-	101,086	341,985	5,700,000	5,358,015
TEI-Riverview@Northside	TS106	3,025	29,892	334,127	2,500,000	2,165,873
TEI-SCOOT Upgrade	TS107	2,961	36,166	1,639,551	1,639,551	-
TEI-Roswell@Dalrymple	TS108	-	25,231	167,288	1,110,000	942,712
TEI-PeachtreeDunwoody@Windsor	TS109	-	(41,040)	-	-	-
TEI-MountParan@PowersFerry	TS110	-	7,055	343,097	2,500,000	2,156,903
TEI-Spalding@Pitts	TS111	1,170	46,281	258,179	258,179	-
TEI-MountVernon@LongIsland	TS115	-	-	91,937	91,937	-
LMC-PeachtreeDun Bike/Ped Trail	TS131	-	-	-	9,000,000	9,000,000
LMC-Central Parkway Sidewalk	TS136	-	-	15,899	15,899	-
LMC-JohnsonFerry:Glenridge/WellsFar	TS137	-	32,946	448,666	882,660	433,994
SWP-JohnsonFerry:Harleston/Glenridg	TS161	-	169,547	446,233	516,000	69,767
SWP-Windsor:PeachtreeDun/CityLimit	TS164	854	92,061	1,195,565	1,216,868	21,302
SWP-Northwood:Kingsport/Roswell	TS165	-	-	268,968	268,968	-
SWP-Spalding:SpaldingLake/Publix	TS166	16,984	422,618	531,614	1,418,537	886,923
SWP-BrandonMill:MarshCr/LostForest	TS167	-	1,940	1,308,733	1,666,086	357,353
SWP-Dalrymple:Princeton/Duncourtney	TS168	-	-	126,955	600,000	473,045
SWP-DunwoodyClub:Spalding/Fenimore	TS169	7,309	57,389	138,800	586,350	447,550
SWP-InterstateN:CityLimit/Northside	TS170	25,037	155,947	285,039	2,280,240	1,995,201
SWP-Roberts:Northridge/DavisAcademy	TS171	7,750	28,405	84,900	420,000	335,100
SWP-BrandonMill:LostForest/BrandonR	TS172	20,382	33,382	183,800	900,150	716,350
JohnsonFerry/MountVernon Efficiency	TS191	434,738	809,665	1,700,753	23,021,614	21,320,861
MountVernon Multiuse Path	TS192	-	24,027	816,497	9,873,198	9,056,702
Hammond Phase 1 (ROW/Design)	TS193	12,450	4,112,402	9,377,433	14,361,016	4,983,583
TIER 2 - UNCOMMITTED	TS200	-	-	-	4,555,707	4,555,707
GA-400 Trail System	TS201	-	-	-	5,500,000	5,500,000
Roberts Drive Multiuse Path	TS202	-	-	-	5,500,000	5,500,000
Roadway Maintenance and Paving	TS301	-	-	-	15,617,086	15,617,086
T-SPLOST ADMIN COSTS	TS999	58,795	370,120	2,926,791	9,029,677	6,102,885
		$591,456	**$6,516,633**	**$25,066,420**	**$123,821,802**	**$98,755,382**
T-SPLOST PROJECTS FUND - 335		**$865,051**	**$4,733,712**	**$26,766,076**	**$-**	**($26,766,076)**

SANDY SPRINGS GEORGIA

CAPITAL PROJECTS FUND EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

PROJECT DESCRIPTION	PROJ #	FEBRUARY MTD ACTUAL	2020 YTD ACTUAL	CUMULATIVE ACTUAL	CUMULATIVE BUDGET	AVAILABLE BUDGET
CAPITAL CONTINGENCY	C9999	-	-	-	8,025,115	8,025,115
		$-	**$-**	**$-**	**$8,025,115**	**$8,025,115**
FACILITIES						
HERITAGE BLUESTONE BLDG	F0002	-	65,364	2,188,674	2,192,425	3,752
FIRE STATION	F0004	65,288	159,282	1,695,227	5,253,957	3,558,730
TROWBRIDGE FACILITY	F0005	135	22,114	2,042,588	2,460,000	417,412
BACK-UP E911 CALL CENTER	F0007	-	-	-	500,000	500,000
CULTURAL CENTER	F0008	-	-	-	2,500,000	2,500,000
		$65,422	**$246,760**	**$5,926,488**	**$12,906,382**	**$6,979,895**
CITY CENTER						
LAND ACQUISITON & DEMOLITION	CC001	776,961	1,338,889	32,156,421	35,240,213	3,083,792
UTILITIES RELOCATION	CC006	-	-	40,000	2,770,000	2,730,000
SANDY SPRINGS CIRCLE PHASE 2	CC010	5,827	234,871	5,910,441	8,087,570	2,177,129
FURNITURE FIXTURES & EQUIPMENT	CC011	-	30,600	7,770,465	7,847,862	77,397
		$782,787	**$1,604,360**	**$45,877,328**	**$53,945,645**	**$8,068,317**
PARKS						
SS TENNIS CENTER	P0006	-	80,199	776,744	787,679	10,935
HAMMOND PARK IMPROVEMENTS	P0007	21,839	122,928	3,060,938	3,158,981	98,043
MORGAN FALLS OVERLOOK PARK	P0009	-	8,000	4,151,314	4,415,033	263,719
MORGAN FALLS ATHLETIC FIELDS	P0010	-	10,600	4,894,730	5,584,130	689,400
ALLEN ROAD PARK	P0013	65,813	66,653	289,995	335,415	45,420
RIDGEVIEW	P0016	-	112,154	117,024	125,000	7,976
OLD RIVERSIDE DRIVE PARK	P0019	-	-	1,578,439	1,677,000	98,561
CROOKED CREEK PARK	P0020	-	1,693	399,221	448,607	49,386
LAKE FOREST ELEMENTARY (IGA)	P0024	-	1,100	298,250	310,000	11,750
ISON SPRINGS ELEMENTARY (IGA)	P0025	5,225	8,550	34,100	250,000	215,900
PATH FOUNDATION TRAIL MASTER PLAN	P0027	-	41,803	82,100	85,000	2,900
CITY TRAIL CONSTRUCTION	P0028	-	7,420	7,420	750,000	742,580
RIVERSHORE FLOODPLAIN	P0029	2,350	8,675	19,900	125,000	105,100
TRIANGLE PARK	P0030	7,883	11,938	22,524	25,000	2,476
PARKLAND ACQUISITION	P0031	10,000	10,000	10,000	1,250,000	1,240,000
		$113,109	**$491,711**	**$15,742,698**	**$19,326,845**	**$3,584,147**
TRANSPORTATION						
ROSWELL ROAD PHASE I	T0019	-	-	231,521	8,406,826	8,175,305
CHATTAHOOCHEE RIVER BRIDGE	T0035	-	5,658	86,706	760,000	673,294
GLENRIDGE @ ROSWELL RD INTERSECTION	T0043	1,764	16,100	1,439,582	1,937,354	497,772
CARPENTER DR REALIGNMENT	T0046	-	38,849	3,378,610	3,586,199	207,589
HAMMOND PD GLENRIDGE ATMS	T0054	205,714	437,029	1,708,788	1,721,735	12,947
CITY CENTER TRANSPORTATION NETWORK	T0058	-	55,021	3,100,243	3,915,000	814,757
BIKE/PED/TRAIL DESIGN & IMPLEM	T0060	-	392,223	1,837,782	2,051,919	214,137
CITY SPRINGS STREETSCAPES	T0062	49,057	175,301	1,494,277	2,350,000	855,723
NORTH END REVITALIZATION	T0063	-	39,770	584,432	1,750,000	1,165,568
PEACHTREE @ TELFORD IMPROVEMENT	T0064	29,220	154,988	172,783	1,750,000	1,577,217
SIGNAL PREEMPTION EMERG RESPONSE	T0065	-	-	676,284	700,000	23,716
SR140 HOLCOMB @ SPALDING ROW	T0066	-	-	-	450,000	450,000
MT VERNON @ DUPREE SIGNAL	T0067	-	-	-	350,000	350,000
		$285,755	**$1,314,938**	**$14,711,008**	**$29,729,032**	**$15,018,025**
TRANSPORTATION						
WATER RELIABILITY PROGRAM	T2000	24,310	201,115	736,435	1,000,000	263,565
PAVEMENT MANAGEMENT PROGRAM	T3000	941,939	3,687,791	44,836,471	50,062,568	5,226,097
CITY BEAUTIFICATION PROGRAM	T4000	1,201	5,455	102,928	402,572	299,645
SIDEWALK PROGRAM	T6000	4,697	34,346	10,146,670	10,630,500	483,830
INTERSECTIONS & OPERATIONAL	T7000	72,818	209,601	5,794,635	6,191,048	396,412
GUARDRAIL REPLACEMENT PROGRAM	T7500	36,806	141,340	308,123	734,150	426,027
UNDERGROUND UTILITY PROGRAM	T8000	-	76,684	76,684	1,000,000	923,316
BRIDGE & DAM MAINTENANCE	T9000	-	113,260	2,172,319	3,554,882	1,382,563
TRAFFIC MANAGEMENT PROGRAM	T9500	24,658	157,896	5,337,090	6,086,507	749,417
TRAFFIC CALMING	T9600	-	14,271	249,417	310,000	60,583
		$1,106,429	**$4,641,759**	**$69,760,773**	**$79,972,227**	**$10,211,454**

SANDY SPRINGS GEORGIA

CAPITAL PROJECTS FUND EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

PROJECT DESCRIPTION	PROJ #	FEBRUARY MTD ACTUAL	2020 YTD ACTUAL	CUMULATIVE ACTUAL	CUMULATIVE BUDGET	AVAILABLE BUDGET
ARTS PROGRAM						
OUTDOOR ART PROGRAM	A0001	-	10,500	35,755	150,000	114,245
INDOOR ART PROGRAM	A0002	-	-	-	100,000	100,000
		$-	**$10,500**	**$35,755**	**$250,000**	**$214,245**
CIPIT						
CAPITAL IT EQUIPMENT	CIPIT	-	420,254	2,204,547	2,267,500	62,953
		$-	**$420,254**	**$2,204,547**	**$2,267,500**	**$62,953**
CIPV						
CAPITAL VEHICLE PURCHASE	CIPV	-	816,400	816,400	816,400	-
		$-	**$816,400**	**$816,400**	**$816,400**	**$-**
CAPITAL PROJECTS FUND - 351		**$2,353,503**	**$9,546,682**	**$155,074,996**	**$207,239,147**	**$52,164,151**

4/16/2020

SANDY SPRINGS GEORGIA

IMPACT FEE FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
Revenues					
356-0000-30-341322	PUBL SAFETY IMPACT FEES	3,365	45,559	80,000	56.95%
356-0000-40-341323	TRANS FAC IMPACT FEES	58,895	459,848	310,000	148.34%
356-0000-50-341321	PARKS & REC IMPACT FEES	27,262	231,741	610,000	37.99%
356-0000-90-361000	INTEREST REVENUE	3,622	28,783	15,000	191.89%
	TOTAL REVENUES	**$93,144**	**$765,930**	**$1,015,000**	**75.46%**
Expenditures					
356-9000-90-611351	TRANSFER TO CAPITAL PROJECTS	10,000	10,000	1,000,000	1.00%
356-9000-90-611360	TRANSFER TO GENERAL FUND	0	0	15,000	0.00%
	TOTAL EXPENDITURES	**$10,000**	**$10,000**	**$1,015,000**	**0.99%**

NET CHANGE IN FUND BALANCE		**$755,930**
FUND BALANCE @	**JULY 1, 2019**	**$7,459,020**
FUND BALANCE @	**FEBRUARY 29, 2020**	**$8,214,950**

SANDY SPRINGS
GEORGIA

PUBLIC FACILITIES AUTHORITY REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
REVENUES					
360-0000-10-361000	INTEREST REVENUE	-	749,985	750,000	100.00 %
360-0000-10-362000	REALIZED GAIN/LOSS	-	(24,684)	-	- %
360-0000-10-389000	OTHER CONTRIBUTIONS	-	323,369	323,369	100.00 %
360-0000-10-391100	TRANSFER IN FROM GENERAL FUND	-	26,140,600	26,140,600	100.00 %
360-0000-10-391351	TRANSFER IN FROM CAPITAL PROJ	-	21,298,031	21,298,031	100.00 %
360-0000-10-391356	TRANSFER IN FROM IMPACT FEES	-	300,000	300,000	100.00 %
360-0000-10-392100	SALE OF ASSETS	-	9,283,250	9,000,000	103.15 %
360-0000-10-393100	REVENUE BOND PROCEEDS	-	171,400,000	171,400,000	100.00 %
	TOTAL PUBLIC FACILITIES AUTH REVENU	**-**	**229,470,551**	**229,212,000**	**100.11 %**
360-9000-90-391100	TRANSFER IN FROM GENERAL FUND	-	29,097,579	35,353,154	82.31 %
360-9000-90-393100	REVENUE BOND PROCEEDS	-	8,299,542	8,299,542	100.00 %
	TOTAL PFA OTHER FINANCING USES	**-**	**37,397,121**	**43,652,696**	**85.67 %**
	TOTAL REVENUES	**$-**	**$266,867,672**	**$272,864,696**	**97.80 %**
PUBLIC FACILITIES AUTH CONSTR EXPENDITURES					
360-6220-00-521200	PROFESSIONAL SERVICES	-	19,293,040	19,323,125	99.84 %
360-6220-00-541400	INFRASTRUCTURE	3,669	195,088,713	196,882,073	99.09 %
360-6220-00-541405	INFRASTRUCTURE - OTHER	-	614,480	775,000	79.29 %
360-6220-00-541410	INFRASTRUCTURE - SPECIAL	-	10,427,228	10,945,260	95.27 %
360-6220-00-579000	CONTINGENCIES	-	-	1,286,542	- %
	TOTAL PUBLIC FACILITIES AUTH CONSTR	**3,669**	**225,423,461**	**229,212,000**	**98.35 %**
PUBLIC FACILITIES AUTH DEBT EXPENDITURES					
360-8000-00-581100	PRINCIPAL DEBT RETIREMENT	-	7,560,000	10,310,000	73.33 %
360-8000-00-582100	INTEREST EXPENSE	-	28,923,110	32,428,685	89.19 %
360-8000-00-584000	COSTS OF ISSUANCE	-	914,011	914,011	100.00 %
	TOTAL PUBLIC FACILITIES AUTH DEBT	**-**	**37,397,121**	**43,652,696**	**85.67 %**
	TOTAL EXPENDITURES	**$3,669**	**$262,820,582**	**$272,864,696**	**96.32 %**
PUBLIC FACILITIES AUTHORITY - 360		**($3,669)**	**$4,047,090**	**$-**	**- %**

SANDY SPRINGS GEORGIA

ARTS CENTER FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
REVENUES					
555-0000-50-347900	EVENT INCOME	8,405	528,190	662,600	79.71 %
555-0000-50-347910	FACILITY RENTALS	20,096	371,658	250,100	148.60 %
	TOTAL CHARGES & FEES	**28,501**	**899,848**	**912,700**	**98.59 %**
555-0000-50-389000	OTHER CONTRIBUTIONS	278	8,144	-	- %
555-0000-50-389900	MISCELLANEOUS INCOME	179	10,332	6,100	169.38 %
	TOTAL MISCELLANEOUS	**457**	**18,476**	**6,100**	**302.89 %**
555-0000-90-391100	TRANSFER IN FROM GENERAL FUND	-	2,025,750	2,701,000	75.00 %
	TOTAL OTHER FINANCING SOURCES	**-**	**2,025,750**	**2,701,000**	**75.00 %**
	TOTAL REVENUES	**$28,957**	**$2,944,074**	**$3,619,800**	**81.33 %**
ARTS CENTER OPERATIONS					
555-6190-50-511100	SALARIES	87,418	357,000	1,154,000	30.94 %
555-6190-50-511110	BONUSES	-	-	37,500	- %
555-6190-50-511200	PT/TEMP EMPLOYEES	9,754	43,870	50,200	87.39 %
555-6190-50-512101	HEALTH INSURANCE	13,297	60,104	182,000	33.02 %
555-6190-50-512102	DISABILITY INSURANCE	404	1,399	11,500	12.16 %
555-6190-50-512103	DENTAL INSURANCE	638	3,119	5,800	53.77 %
555-6190-50-512104	LIFE INSURANCE	932	4,290	8,600	49.88 %
555-6190-50-512200	SOCIAL SECURITY	5,838	24,140	74,000	32.62 %
555-6190-50-512300	MEDICARE	1,365	5,646	17,300	32.63 %
555-6190-50-512401	401A RETIREMENT	7,575	19,505	138,500	14.08 %
555-6190-50-512402	401A RETIREMENT-457 MATCH	2,945	9,345	57,700	16.20 %
555-6190-50-512600	UNEMPLOYMENT TAX	459	756	5,700	13.26 %
555-6190-50-512700	WORKERS' COMPENSATION	-	15	2,300	0.65 %
555-6190-50-521200	PROFESSIONAL SERVICES	9,037	13,674	100,000	13.67 %
555-6190-50-521201	PROF SVCS-GOVERNMENT SERVICES	-	364,290	370,000	98.46 %
555-6190-50-521250	PROF SVCS-LEGAL	-	910	20,000	4.55 %
555-6190-50-521300	TECHNICAL SERVICES	1,032	14,751	84,800	17.40 %
555-6190-50-522220	REP & MAINT-BUILDINGS	2,805	18,566	148,300	12.52 %
555-6190-50-523200	COMMUNICATIONS	1,110	8,259	29,200	28.28 %
555-6190-50-523300	ADVERTISING	2,400	19,373	300,000	6.46 %
555-6190-50-523400	PRINTING & BINDING	54	350	4,800	7.30 %
555-6190-50-523500	TRAVEL	-	14,242	4,500	316.48 %
555-6190-50-523600	DUES & FEES	2,178	10,748	8,900	120.76 %
555-6190-50-523700	EDUCATION/TRAINING	-	2,497	3,900	64.03 %
555-6190-50-523850	ARTIST FEES	-	16,400	-	- %
555-6190-50-523900	CONTRACTUAL SERVICES	7,492	19,325	19,000	101.71 %
555-6190-50-523950	MERCHANT SVCS CHARGES	353	6,690	20,000	33.45 %
555-6190-50-531100	GENERAL SUPPLIES & MATLS	3,323	43,083	98,200	43.87 %
555-6190-50-531300	HOSPITALITY	-	10,298	12,000	85.82 %
555-6190-50-531600	SMALL TOOLS & EQUIPMENT	-	4,903	66,500	7.37 %
555-6190-50-531750	UNIFORMS	-	1,566	4,000	39.15 %
555-6190-50-579000	CONTINGENCIES	-	-	580,600	- %
	TOTAL ARTS CENTER OPERATIONS	**160,406**	**1,099,110**	**3,619,800**	**30.36 %**
	TOTAL EXPENDITURES	**$160,406**	**$1,099,110**	**$3,619,800**	**30.36 %**
ARTS CENTER FUND - 555		**($131,449)**	**$1,844,964**	**$-**	**- %**

SANDY SPRINGS
GEORGIA

STORMWATER FUND REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
REVENUES					
561-0000-90-391100	TRANSFER IN FROM GENERAL FUND	145,833	11,466,667	12,050,000	95.16 %
	TOTAL OTHER FINANCING SOURCES	**145,833**	**11,466,667**	**12,050,000**	**95.16 %**
	TOTAL REVENUES	**$145,833**	**$11,466,667**	**$12,050,000**	**95.16 %**
STORMWATER CAPITAL MAINT & IMP EXPENDITURES					
561-4250-40-521200	PROFESSIONAL SERVICES	3,200	651,725	1,339,408	48.66 %
561-4250-40-541450	STORMWATER IMPROVEMENT	-	7,915,336	9,657,786	81.96 %
	TOTAL STORMWATER CAPITAL MAINT &	**3,200**	**8,567,061**	**10,997,194**	**77.90 %**
STORMWATER OPERATIONS EXPENDITURES					
561-4320-40-521200	PROFESSIONAL SERVICES	-	55,293	145,880	37.90 %
561-4320-40-522240	REP & MAINT-OTHER	-	1,052,138	1,129,422	93.16 %
561-4320-40-523900	CONTRACTUAL SERVICES	-	157,413	192,169	81.91 %
561-4320-40-542100	MACHINERY & EQUIPMENT	-	56,697	52,714	107.56 %
	TOTAL STORMWATER OPERATIONS	**-**	**1,321,541**	**1,520,185**	**86.93 %**
	TOTAL EXPENDITURES	**$3,200**	**$9,888,602**	**$12,517,379**	**79.00 %**
STORMWATER FUND - 561		**$142,633**	**$1,578,065**	**($467,379)**	**(337.64%)**

SANDY SPRINGS
GEORGIA

DEVELOPMENT AUTHORITY REVENUES & EXPENDITURES
THROUGH PERIOD 08, FEBRUARY FY 2020

04/16/2020

GL ACCOUNT	DESCRIPTION	FEBRUARY MTD ACTUAL	YTD ACTUAL	ADOPTED BUDGET	% OF BUDGET
REVENUES					
840-0000-10-389000	CONTRACT PAYMENTS	603,923	603,923	600,000	100.65 %
	TOTAL MISCELLANEOUS	**603,923**	**603,923**	**600,000**	**100.65 %**
	TOTAL REVENUES	**$603,923**	**$603,923**	**$600,000**	**100.65 %**
DEVELOPMENT AUTHORITY EXPENDITURES					
840-1595-10-521240	PROF SVCS-NON-PROFITS	-	-	50,000	- %
840-1595-10-523100	PROPERTY & LIABILITY INS	-	2,008	3,000	66.93 %
840-1595-10-523500	TRAVEL	-	-	250	- %
840-1595-10-523700	EDUCATION/TRAINING	-	-	500	- %
	TOTAL DEVELOPMENT AUTHORITY	**-**	**2,008**	**53,750**	**3.74 %**
TRANSFERS EXPENDITURES					
840-9000-90-611100	TRANSFER TO GENERAL FUND	-	-	600,000	- %
	TOTAL TRANSFERS	**-**	**-**	**600,000**	**- %**
	TOTAL EXPENDITURES	**$-**	**$2,008**	**$653,750**	**0.31 %**
DEVELOPMENT AUTHORITY - 840		**$603,923**	**$601,915**	**($53,750)**	**(1,119.84%)**