

Sandy Springs Development Authority Special Called Meeting Minutes

Via Zoom Meeting, February 18, 2021

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City of Sandy Springs Development Authority Special Called Meeting was held via Zoom, on February 18, 2021, at 8:32 a.m.

Chair Chip Collins called the meeting to order at 8:32 a.m.

Roll Call

Members Present: Member Toshia Battle, Chair Chip Collins, Secretary/Treasurer Dan DiLuzio, Member Sunny Park, Vice Chair John Paulson, and Member Ed Ukaonu.

Members Absent: Member Joe Houseman

Staff and Guests Present: City Attorney Dan Lee, Assistant City Manager Kristin Smith, Finance Director Toni Jo Howard, Economic Development Specialist Caroline Davis, City Clerk Raquel D. González, and Counsel Jim Woodard.

City Clerk Raquel González confirmed a quorum of members was present.

Approval of Meeting Agenda

Motion and Vote: Member Dan DiLuzio made a motion, seconded by Member Sunny Park, to approve the Thursday, February, 18 2021 special called meeting agenda. The motion carried unanimously.

Approval of Meeting Minutes

DA2021-04 January 14, 2021 Sandy Springs Development Authority Meeting Minutes

Motion and Vote: Member Ed Ukaonu made a motion, seconded by Vice Chair John Paulson, to approve the January 14, 2021 Sandy Springs Development Authority meeting minutes. The motion carried unanimously.

New Business

DA2021-05 Request for Consideration of a First Amendment to the Memorandum of Agreement between the City of Sandy Springs and the City of Sandy Springs Development Authority

Assistant City Manager Kristin Smith stated the Small Business Relief Assistance Program was created with a \$1.2M allocation from the City and \$100K from the Development Authority. The program has received 160 applications, each eligible to receive funding, totaling more than \$1.6M. At the February 16, Mayor and City Council meeting, the City Council approved an additional \$277K allocation to fund the additional applications. \$50K is still needed to fully fund the program. The presented amendment to the Memorandum of Understanding between the City and the Development Authority will allow for the distribution of those additional funds.

Chair Chip Collins reported the Development Authority had previously discussed the Sandy Springs Perimeter Chamber going out into the business community and raising money for any shortfall. Chamber President/CEO Tom Mahaffey did attempt that with some of the bigger Chamber members but did not get a favorable response. Even the bigger businesses are struggling in the pandemic. The City was interested in covering some of the difference with the Development Authority covering the final shortfall of \$50K.

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That is really for today's second agenda item. This first item will allow the City to increase the size of the fund and distribute those additional funds.

Secretary/Treasurer Dan DiLuzio stated the numbers as presented in the agenda memo are incorrect. If the additional allocation is \$337,223 is needed; it appears the City would need to allocate \$287,223 to get the Development Authority to the \$50K allocation.

Assist to the City Manager Smith stated that is correct. There is an error in the memo. This then leaves a shortfall of \$50K, to be covered by the Development Authority.

Motion and Vote: Vice Chair John Paulson made a motion, seconded by Member Toshia Battle, to approve agenda item DA2021-05, First Amendment to the Memorandum of Agreement between the City of Sandy Springs and the City of Sandy Springs Development Authority. The motion carried unanimously.

DA2021-06 Request for Consideration to Authorize Additional Funding for the Small Business Relief Assistance Program

Assistant City Manager Kristin Smith stated with the City Council allocating additional funding of \$287,223, there is a \$50K shortfall to be able to fund all of the eligible applications. After the initial \$100K contribution, the Development Authority has approximately \$143K in its accounts.

Motion and Vote: Member Sunny Park made a motion, seconded by Vice Chair John Paulson, to approve agenda item DA2021-06, Authorization of Additional Funding for the Small Business Relief Assistance Program. The motion carried unanimously.

Other Business – None.

Chair Chip Collins reported that the Small Business Assistance Relief program is now closed. Every eligible request made was funded.

Adjournment

Motion and Vote: Vice Chair John Paulson made a motion, seconded by Secretary/Treasurer Dan DiLuzio, to adjourn the meeting. The motion carried unanimously.

Meeting adjourned at 8:44 a.m.

Date approved: July 8, 2021.

William 'Chip' Collins, Chair

Raquel D. González, Recording Secretary